

10. Current tax assets and other current tax assets

Current tax assets amount to €95.5 million as follows:

(Amounts in thousands of euros)	December 31, 2014	December 31, 2013	Change
Direct taxes	38,483	35,690	2,793
IRAP	4,088	1,859	2,229
Foreign direct taxes	52,906	50,050	2,856
Total	95,477	87,599	7,878

Consolidated financial statements at December 31, 2014

The December 31, 2014 balance mainly consists of:

- direct tax assets for excess taxes paid in previous years, which the Group has correctly claimed for reimbursement and which bear interest;

- foreign direct tax assets for excess taxes paid abroad by the foreign Group companies which will be recovered as per the relevant legislation.

Other tax receivables of €96.5 million, down €37.0 million from December 31, 2013. They may be analyzed as follows:

(Amounts in thousands of euros)	December 31, 2014	December 31, 2013	Change
VAT	74,906	104,424	(29,518)
Other indirect taxes	21,583	29,109	(7,526)
Total	96,489	133,533	(37,044)

VAT receivables amount to €74.9 million. This amount includes €49.4 million with the Italian Treasury and €25.5 million with foreign tax administrations.

“Other indirect taxes” include withholdings of €7.9 million paid by the Icelandic branch on the remuneration paid to foreign temporary workers involved in the

building site. For further information refer to “Risk areas” for the Group’s foreign business.