

12. Trade receivables

These totalled € 1,745.8 million as of June 30, 2015, with a net decrease of € 65.5 million compared to December 31, 2014. This item includes € 214.3 million of receivables due from unconsolidated companies of the Group and other related parties.

They are summarised in the following table:

(Amounts in €/000)	June 30, 2015	December 31, 2014	Change
Trade receivables	1,850,229	1,781,619	68,610
Allowance for impairment	(104,437)	(101,316)	(3,121)
Total	1,745,792	1,680,303	65,489

The item also includes € 226.8 million due to FIBE from the Campania Public Administration for operating services provided under contract until December 15, 2005 and the subsequent transition period. Should you wish to have further details with regard to this complex situation and the related evaluations please refer to the Director's Report section, paragraph "Risk areas and Litigation".

Receivables for withholdings amounted to € 116.0 million as of June 30, 2015, (compared to € 109.5 as of December 31, 2014).

The allowance for impairment for trade receivables increased by € 3.1 million totalling € 104.4 million during the year, as shown in the following table:

(Amounts in €/000)	December 31, 2014	Provisions	Utilizations	Reversals	Change in consolidation scope	Other movements	Exchange rate gains	June 30, 2015
Allowance for impairment								
losses on trade	41,518	2,177	(1,235)	(3,630)	2,832	2,611	281	44,554
receivables								
Default interest	59,798	59					26	59,883
Total	101,316	2,236	(1,235)	(3,630)	2,832	2,611	307	104,437

Receivables from unconsolidated Group companies amounted to € 214.3 million on June 30, 2015 down € 45.4 million compared to December 31, 2014.

The change is mainly due to the decrease in receivables of the Metro Blu s.c.r.l consortium, which is building Line 4 of the Milan metro.

This item mainly includes the financial assets relating to the contractual positions with the Italian and foreign customer administrations for the work in progress through unconsolidated project companies, for the portion attributable to the Group and for the part where final payment has not been made.

This item includes € 46.2 million as part of the receivables towards Consortiums and Consortium Companies, and that function through cost transfers and not included in the Group's consolidation scope, to which is given a share of the Group's liquid resources possessed by SPVs. This amount is shown in the net financial position under the item Financial assets held by SPVs and unconsolidated project companies.