

## 15. Other current assets

Other current assets totalled € 665.7 million, down € 24.3 million compared to December 31, 2014. This item is broken down as follows:

| (Amounts in €/000)  | June 30, 2015  | December 31, 2014 | Change          |
|---|----------------|-------------------|-----------------|
| Other receivables   | 221,259        | 257,178           | (35,919)        |
| Advances to suppliers   | 244,441        | 222,775           | 21,666          |
| Other receivables unconsolidated Group entities and other related parties | 98,616         | 103,544           | (4,928)         |
| Prepayments and accrued income  | 101,388        | 106,501           | (5,113)         |
| <b>Total</b>  | <b>665,704</b> | <b>689,998</b>    | <b>(24,294)</b> |

This item mainly comprises:

- FIBE's receivables of € 71.3 million from the public bodies and the same compared to last year, in relation to the public administration's structures involved in managing the waste emergency in Campania. Should you wish to have further details with regard to this complex context and the related assessments please refer to the Director's Report section, paragraph "Risk areas and Litigation".
- receivables amounting to € 32.1 million from the Republic of Argentina, as compensation, deriving from the arbitrator's favourable award and issued on June 21, 2011 and confirmed on January 24, 2014, by the Arbitration Panel of the Republic of Argentina.

Advances to suppliers have grown € 21.7 million compared to December 31, 2014. This change is mainly due to the acquisition of the ownership share of the project company that manages the Riyadh Metro Line 3 project, but also to the payments made to suppliers for the Ruta del Sol project in Colombia. The item, during the period under examination, has diminished due to payments made in previous years with regard to the Copenhagen Cityringen project in Denmark.

Receivables from unconsolidated companies of the Group and other related parties amount to € 98.6 million, down € 4.9 million compared to the previous year. The most significant changes concern the decrease in receivables due from the parent company Salini Costruttori S.p.A. that amounts to € 13.7 million, € 8.6 million less than last year. The increase of the receivables due from the OIV Tocoma Consortium has also increased, passing from € 66.2 million as at December 31, 2014 to € 72.2 million as at June 30, 2015.

Prepayments and accrued income of € 101.4 million show a decrease of € 5.1 million on the previous year. The item mainly consists of insurance commissions on sureties and other contract costs, which will be recognized in profit or loss in future periods based on the stage of completion of the related contracts. The change in this item, included under "Others" is mainly attributable to the contracts in Nigeria and Argentina.

The item may be broken down as follows:

| (Amounts in €/000)                          | June 30, 2015  | December 31, 2014 | Change         |
|---|----------------|-------------------|----------------|
| Accrued income:                             |                |                   |                |
| - Other                                     | 308            | 542               | (234)          |
| <b>Total accrued income</b>                 | <b>308</b>     | <b>542</b>        | <b>(234)</b>   |
| Prepayments:                                |                |                   |                |
| - Insurance                                 | 43,967         | 44,008            | (41)           |
| - Sureties                                  | 7,890          | 8,465             | (575)          |
| - Rents payable                             | 2,346          | 722               | 1,624          |
| - Consultancy                               | -              | 181               | (181)          |
| - Subscriptions                             | -              | 12                | (12)           |
| - Utility fees                              | 33             | 168               | (135)          |
| - Other                                     | 46,844         | 52,403            | (5,559)        |
| <b>Total prepayments</b>                    | <b>101,080</b> | <b>105,959</b>    | <b>(4,879)</b> |
| <b>Total prepayments and accrued income</b> | <b>101,388</b> | <b>106,501</b>    | <b>(5,113)</b> |