

17. Non-current assets (liabilities) held for sale and discontinued operations and profit from discontinued operations

Non-current assets held for sale and the associated liabilities are shown in the following table:

(Amounts in €/000)	June 30, 2015	December 31, 2014	Change
Non-current assets (liabilities) held for sale	333,550	344,155	(10,605)
Liabilities directly associated with non-current assets held for sale	(266,205)	(260,031)	(6,174)
Net non-current assets (liabilities) held for sale	67,345	84,124	(16,779)

Hereunder, a breakdown of the statement of financial position:

(Amounts in €/000)	June 30, 2015		
	Todini	USW Campania	Total
Non-current assets	30,197	5,683	303,353
Current assets	297,669	-	30,197
Non-current assets (liabilities) held for sale	327,866	5,683	333,550
Non-current liabilities	(11,976)		(11,976)
Current liabilities	(254,229)		(254,229)
Liabilities directly associated with non-current assets held for sale	(266,205)	-	(266,205)
Net non-current assets (liabilities) held for sale	61,661	5,683	67,345
<i>- Of which net financial position</i>	<i>(55,565)</i>		<i>(55,565)</i>

(Amounts in €/000)	December 31, 2014			
	Todini	USW Campania	Cogema	Total
Non-current assets	38,710	5,684	4,676	49,070
Current assets	295,084			295,084
Non-current assets (liabilities) held for sale	333,794	5,684	4,676	344,154
Non-current liabilities	(19,859)			(19,859)
Current liabilities	(240,171)			(240,171)
Liabilities directly associated with non-current assets held for sale	(260,030)	-	-	(260,030)
Net non-current assets (liabilities) held for sale	73,764	5,684	4,676	84,124
<i>- Of which net financial position</i>	<i>(81,292)</i>			<i>(81,292)</i>

The change in this item compared with the previous year of € 16.8 million, is mainly attributable to the net decrease of € 12.1 million reported by the Todini Group.

The profit from discontinued operations for the first half of 2015 is analysed in the following tables:

				H1 2015
(Amounts in €/000)	Todini	Fisia Babcock	USW Campania	Total
Revenue				
Operating revenue	110,749			110,749
Other revenue	12,812			12,812
Total revenue	123,561	-	-	123,561
Costs				
Raw materials and consumables	(32,505)			(32,505)
Subcontracts	(45,478)			(45,478)
Costs for services	(21,793)		(282)	(22,075)
Personnel costs	(11,914)			(11,914)
Other operating costs	(1,619)			(1,619)
Amortization, depreciation, provisions and impairment losses	(11,594)		(4,495)	(16,089)
Total costs	(124,903)	-	(4,777)	(129,680)
Operating loss	(1,342)	(0)	(4,777)	(6,119)
Financing income (costs) and gains (losses) on investments				
<i>Financial income</i>	<i>117</i>			<i>117</i>
<i>Financial expenses</i>	<i>(3,321)</i>			<i>(3,321)</i>
<i>Net exchange rate gains</i>	<i>(1,362)</i>			<i>(1,362)</i>
Financing income (costs) and gains (losses)	(4,566)	-	-	(4,566)
Net financing costs and net gains on investments	(4,566)	-	-	(4,566)
Earnings before taxes	(5,908)	(0)	(4,777)	(10,685)
Income taxes	(947)			(947)
Profit (loss) from discontinued operations	(6,855)	(0)	(4,777)	(11,632)