

Statement of financial position

1. Property, plant and equipment

Property, plant and equipment totaled €268.8 million, up €248.8 million compared to December 31, 2013.

The historical cost and carrying amount are given in the following table:

(Amounts in thousands of euros)	December 31, 2014			December 31, 2013		
	Cost	Acc. depreciation	Carrying amount	Cost	Acc. depreciation	Carrying amount
Land	245	-	245	258	-	258
Buildings	36,488	(16,221)	20,267	16,256	(10,833)	5,423
Plant and machinery	516,681	(292,769)	223,913	79,641	(66,743)	12,898
Industrial and commercial equipment	75,739	(61,806)	13,933	6,414	(5,822)	592
Other assets	17,854	(10,995)	6,859	2,952	(2,149)	803
Assets under const. and payments on account	3,588	-	3,588	1	-	1
Total	650,595	(381,790)	268,805	105,522	(85,547)	19,975

Changes during the year are summarized below:

(Amounts in thousands of euros)	December 31, 2013	Mergers	Increases	Amortization	Revaluations/ Impairment Losses	Reclassifications and other change	Disposals	Exchange rate gains (losses)	December 31, 2014
Land	258							(13)	245
Buildings	5,423	17,080	1,849	(2,744)	(5)	(95)	(2,793)	1,552	20,267
Plant and machinery	12,898	186,730	90,362	(60,391)	(40)	89	(5,967)	231	223,912
Industrial and commercial equipment	593	13,615	11,695	(11,676)	-	15	(313)	5	13,933
Other assets	802	5,266	3,218	(2,194)	(4)	(9)	(184)	(34)	6,860
Assets under const. and payments on account	1	1,944	1,653				(30)	20	3,588
Total	19,975	224,635	108,777	(77,005)	(49)	-	(9,287)	1,761	268,805

The most significant changes include:

- increases of roughly €108.8 million, mainly due to the investments made in the United Arab Emirates, Qatar and Ethiopia projects;
- depreciation for the year of €77.0 million, calculated as described in the “Accounting policies” section;
- disposals of €9.3 million, mainly referring to sales to third parties and the disposal of assets related to foreign contracts;
- the Mergers column amounting to €224.6 million includes balances at January 1, 2014 of Salini S.p.A. as a result of the reverse merger and the formation of the new legal entity Salini Impregilo S.p.A.

The amount as at December 31, 2014 includes €142.3 million of leased assets, of which €140.2 million relating to “plant and machinery”, €1 million relating to the category “industrial and commercial equipment” and €1.1 million to the category “other assets”.

Separate financial statements of Salini Impregilo S.p.A. at December 31, 2014

Prior year changes are as follows:

(Amounts in thousands of euros)	December 31, 2012	Increases	Depreciation	Revaluations/ Impairment Losses	Reclassifications and other changes	Disposals	Exchange rate gains (losses)	Change in consolidation scope	December 31, 2013
Land	262	-	-	-	-	-	(4)	-	258
Buildings	7,405	230	(2,130)	-	4	(68)	(18)	-	5,423
Plant and machinery	29,348	2,240	(13,486)	(42)	(4)	(4,073)	(1,085)	-	12,898
Industrial and commercial equipment	1,177	162	(743)	-	-	(2)	(2)	-	592
Other assets	1,000	266	(434)	-	-	(6)	(23)	-	803
Assets under const. and payments on account	-	18	-	-	-	-	(17)	-	1
Total	39,192	2,916	(16,793)	(42)	-	(4,149)	(1,149)	-	19,975