

22. Trade payables to suppliers

Trade payables to suppliers amounted to €1,426.7 million at the reporting date, an increase of €163.2 million on December 31, 2013. This includes payables to non-consolidated Group companies and other related parties for €153.9 million (€292.8 at December 31, 2013). The table below shows the payables to third parties. They are made up as follows:

(Amounts in thousands of euros)	December 31, 2014	December 31, 2013	Change
Trade payables to suppliers	1,273,100	970,686	302,414

The overall increase in trade payables was determined by opposite changes, mainly due to: an increase of about €28.5 million from the reclassification of business units of Todini Costruzioni Generali, which, following the mentioned reorganization were reported in continuing operations at December 31, 2014, while they were classified as assets held for sale (IFRS 5) in 2013; a decrease of approximately €17.5 million due to the disposal of Fisia Babcock; an increase in the African region from the ordinary management of operating contracts for approximately €29 million, with specific reference to the Grand Ethiopian Renaissance Dam contract; an increase of approximately €33.4 million related to the Copenhagen Cityringen Project in Denmark being in full operation; an decrease of approximately €28.1 million as a result of the contract for the construction of the Torun - Strykow motorway in Poland substantially reaching completion; an increase of approximately €23.8 million related to the Kosekoy – Gezbe Rehabilitation and reconstruction contract in Turkey being in full operation; increases of approximately €17.7 million and €83 million, respectively, attributable to ordinary production activities of the Abu Hamour Tunnel contract in Qatar and the Metro Red Line North contract in Doha; a decrease of approximately €18 million in payables

related to companies operating in South America, specifically in Venezuela, following the Group's adoption, as of June 30, 2014, of the new official exchange rate, known as SICAD2 and, finally, an increase of €149 million in relation to investments made in view of the start of the Cociv contract.

This item also includes payables to non-consolidated Group companies and other related parties that amount to €153.6 million (€292.8 million as at December 31, 2013).

The decrease of €139.2 million is mainly due to:

- settlement of the payable due to Salini Costruttori by payment of €7.6 million;
- the reduction in the payable to Pedelombarda for €72.8 million for payments made and lower amounts accrued in the year as a result of the contract nearing completion;
- the change in the method of consolidation of Consorzio Cociv, which in 2013 was measured equity while in 2014, following acquisition of a further quota, was consolidated line-by-line. This change resulted in a reduction of €49.1 million.