

24. Provisions for risks

The provisions for risks amounted to € 108.5 million as at June 30, 2015, and are shown below:

(Amounts in €/000)	June 30, 2015	December 31, 2014	Change
Provision for risks on equity investments	7,371	6,696	675
Other provisions	101,142	90,831	10,311
Total	108,513	97,527	10,986

The provision for risks on equity investments relates to expected impairment losses on the carrying amount of the group's investments in associates for the part that exceeds their carrying amounts.

Changes in this provision are detailed below:

(Amounts in €/000)	H1 2015
Acquisitions and disposals	(270)
Share of profit (loss) of equity-accounted investees	47
ROC changes of equity-accounted investees	(1)
Reclassifications	756
Other changes including changes in the translation reserve	143
Total	675

Other provisions comprise:

(Amounts in €/000)	June 30, 2015	December 31, 2014	Change
USW Campania Projects	30,188	30,494	(306)
Provisions set up by Imprepar and its subsidiaries	34,709	32,927	1,782
Losses on contracts	-	38	(38)
Ongoing litigation	11,473	13,406	(1,933)
Building segment litigation	2,979	2,601	378
Tax and social security litigation	6,499	39	6,460
Environmental risks	100	385	(285)
Other	15,194	10,942	4,252
Total	101,142	90,832	10,310

The provision for the USW Campania projects mainly includes the potential estimated costs for environmental clean-up. For a description of the litigations and risks connected to the USW Campania projects, please refer to the Risk area and Litigation section of the Director's Report.

The provisions set up by Imprepar and its subsidiaries include accruals made for probable future charges related to the closing of contracts and potential evolution of ongoing litigation.

The provision for ongoing litigation refers to disputes involving Salini Impregilo and some of its subsidiaries.

The provision for environmental risks mainly relates to the management of a landfill, concerning future liabilities related to closure and post-closure activities.

The item "Other" mainly comprises amounts accrued, since 2014, for certain foreign contracts completed in previous years for which disputes are ongoing with the customers. Relationships with these customers are difficult and, therefore, the Group is unable to estimate exactly when the related receivables will be collected.

Changes in the item during the reporting period are summarized below:

	December 31, 2014	Provisions	Utilizations	Difference exchange rate	Reclassifications	June 30, 2015
(Amounts in €/000)						
Total	90,832	4,914	(3,365)	415	8,346	101,142

Changes of the period comprise:

(i) provisions of € 4.9 million; specifically, € 1.2 million relate to the subsidiary, Todini Costruzioni Generali and € 3 million concerning the subsidiary Imprepar.

(ii) utilizations of € 3.4 million, including € 0.7 used by Todini Costruzioni Generali and € 0.9 million used by Imprepar. Provisions have been used only if needed and for events for which they had been initially allocated.

(iii) reclassifications mainly due to the new transfer perimeter of Todini Costruzioni Generali, according to what is stated in the IFRS 5.

Please refer to the Risk Areas and Litigation sections of the Director's Report for further information on litigation.