

## 25. Guarantees and commitments

The key guarantees given by the Group are set out below:

- Contractual sureties: these totaled €5,403.7 million and are given to customers as performance bonds, to guarantee advances, retentions and involvement in tenders for all ongoing contracts. In turn, the Group companies have guarantees given by their subcontractors for some of these contractual sureties.
- sureties for credit: these total €312.4 million;
- sureties granted to SACE for export credit of €157.1 million;
- other guarantees totaling €667.8 million consisting of guarantees related to customs and tax obligations €74.9 million and for other commitments (such as environmental clean-ups and export credit) €592.8 million;
- collateral related to:
  - liens on shares of the consortium companies Salerno Reggio Calabria S.c.p.A. and Reggio Calabria-Scilla S.c.p.A. given to guarantee a loan of €17.8 million;
  - liens on the remaining shares of Tangenziale Esterna S.p.A. given to guarantee a loan €17.4 million.