

28.6 Amortization, depreciation, provisions and impairment losses

This item came to €179.8 million, up €20.3 million compared to the preceding period, broken down as follows:

(Amounts in thousands of euro)	2014	% of revenue	2013	% of revenue	Change
Impairment losses	5,893	0.1%	22,113	0.7%	(16,220)
Provisions	(3,642)	(0.1%)	3,119	0.1%	(6,761)
Total provisions and impairment losses	2,251	0.1%	25,232	0.8%	(22,981)
Amortization of intangible assets	18,872	0.4%	1,121	0.0%	17,751
Depreciation of property, plant and equipment	148,064	3.5%	129,893	4.0%	18,171
Amortization of rights to infrastructure under concession	1,299	0.0%	537	0.0%	762
Amortization of contract acquisition costs	9,286	0.2%	2,685	0.1%	6,601
Total amortization and depreciation	177,521	4.2%	134,236	4.1%	43,285
Total	179,772	4.3%	159,468	4.9%	20,304

Provisions and impairment losses decreased by €22.9 million in 2014. Specifically, this includes the release of provisions made in previous years on receivables due from clients in the Venezuela area, amounting to €5.7 million, as well as the release of the €9.1 million provision for risks and charges relating to the receivable with Todini Finanziaria S.p.A. partially offset by the €3.4 million provision made on the Metro 6 contract in Chile relating to fines for late delivery of the works. The item also includes writedowns of approximately €5.5 million for bad debts with foreign clients and

subcontractors incurred on the Italian office by the Kazakhstan and Uganda branches, and the writedown of the doubtful receivable with a client in Nepal worth €3.7 million.

Depreciation and amortization totaled €177.6 million, of which €148.1 million related to property, plant and equipment and €29.5 million related to intangible assets. The latter category increased in the year mainly due to the reversal for the period of the higher values attributed to certain intangible assets of former Impregilo upon acquisition of control by former Salini.