

2. Intangible assets

Intangible assets amounted to €84.1 million, up €39.1 million from the December 31, 2013 figure. The

historical cost and carrying amount of the other fixed assets are given in the following table:

(Amounts in thousands of euros)	December 31, 2014			December 31, 2013		
	Cost	Acc. depreciation	Carrying amount	Cost	Acc. depreciation	Carrying amount
Software	493	(177)	316	-	-	-
Contract acquisition costs	123,398	(39,655)	83,743	61,735	(16,787)	44,948
Total	123,891	(39,832)	84,059	61,735	(16,787)	44,948

Changes during the year are set out below:

(Amounts in thousands of euros)	December 31, 2013	Increases	Amortization	Reclass.	Disposals	Exchange rate gains (losses)	Other changes	December 31, 2014
Concessions, licences, trademarks and similar rights	-				(72)		72	-
Software	-	312	(86)				90	316
Contract acquisition costs	44,948	61,663	(22,868)					83,743
Total	44,948	61,975	(22,954)	-	(72)	-	162	84,059

The other changes refer to the balances of Salini S.p.A. at January 1, 2014 following the reverse merger transaction.

Separate financial statements of Salini Impregilo S.p.A. at December 31, 2014

Changes during the previous year are set out below:

(Amounts in thousands of euros)	December 31, 2012	Increases	Amortization	Reclass.	Disposals	Exchange rate gains (losses)	Other changes	December 31, 2013
Contract acquisition costs	32,941	15,004	(2,997)	-	-	-	-	44,948
Total	32,941	15,004	(2,997)	-	-	-	-	44,948

Contract acquisition costs amount to €83.7 million and refer mainly to considerations paid to purchase the railway high speed/capacity business units in the year and in previous years. These assets have a finite life and are amortized in line with the

stage of completion of the related contracts. Their composition is shown in the following table.

A breakdown of changes in this item are as follows:

(Amounts in thousands of euros)	December 31, 2013	Increases	Amortization	December 31, 2014
Cociv (Milan - Genoa railway line)	44,948	6,333	(9,434)	41,847
Riyadh Metro	-	25,394	-	25,394
Arab Emirates	-	8,323	(8,323)	-
Thessaloniki Metro	-	1,386	(184)	1,202
Yarull - Dominican Republic	-	3,109	(26)	3,083
Vegas Tunnel - USA	-	3,770	(1,895)	1,875
Gerald Desmond - USA	-	8,153	(919)	7,234
Stavros Niarchos - Greece	-	5,195	(2,087)	3,108
Total	44,948	61,663	(22,868)	83,743

The increase in the period also reflected the contract acquisition costs for the construction of the entire Line 3 of the Riyadh metro, while the other increases refer to the allocation of the merger goodwill determined according to the procedures indicated in the previous paragraph "Merger of Salini S.p.A. into Impregilo S.p.A.". The residual value to be amortized was subjected to

a budget analysis in November 2014, resulting in the confirmation of the profitability of the contracts over the provisional November 2013 budget using to determine the corresponding values.

Prior year changes are given below for comparative purposes:

(Amounts in thousands of euros)	December 31, 2014	Increases	Amortization	December 31, 2013
Cociv (Milan - Genoa railway line)	32,941	15,004	(2,997)	44,948
Total	32,941	15,004	(2,997)	44,948

Amortization of the contract acquisition costs is calculated using the stage of completion method of

the contracts based on the cost to cost method and considering the related purchase dates.