

5. Property, plant and equipment

Property, plant and equipment totalled € 615.6 million, up € 47.7 million compared to December 31, 2014.

The historical cost and carrying amount are given in the following table:

(Amounts in €/000)	June 30, 2015			December 31, 2014		
	Cost	Acc. depreciation	Carrying amount	Cost	Acc. depreciation	Carrying amount
Land	2,187		2,187	2,015	-	2,015
Buildings	166,741	(87,578)	79,164	140,504	(72,470)	68,034
Plant and machinery	1,096,616	(622,401)	474,215	912,075	(481,508)	430,568
Industrial and commercial equipment	109,109	(88,312)	20,798	112,794	(86,981)	25,813
Other assets	57,391	(44,192)	13,199	50,314	(37,085)	13,229
Assets under const. and payments on account	26,048	-	26,048	28,261	-	28,261
Total	1,458,092	(842,483)	615,610	1,245,963	(678,044)	567,919

Changes during the year are summarized below:

(Amounts in €/000)	December 31, 2014	Increases	Depreciation	(Imp. losses)/ Reversals.	Reclassifications	Disposals	Net Exchange rate gains (losses)	Change in consolidation scope	June 30, 2015
Land	2,015	-	-	-	-	-	172	-	2,187
Buildings	68,034	16,388	(9,656)	-	(36)	(651)	3,464	1,622	79,164
Plant and machinery	430,567	85,018	(72,823)	(128)	(714)	(5,262)	10,857	26,700	474,215
Industrial and commercial equipment	25,813	5,809	(7,226)	-	(924)	(106)	(4,017)	1,449	20,798
Other assets	13,227	1,779	(1,955)	-	(289)	(258)	(506)	1,200	13,198
Assets under const. and payments on account	28,263	(2,591)	-	-	108	(10)	133	145	26,048
Total	567,919	106,403	(91,660)	(128)	(1,855)	(6,287)	10,103	31,116	615,610

The most significant changes include:

- increases of € 106.4 million, mostly related to investments made for foreign contracts, especially in Ethiopia (€ 13.5 million), the Galfar in Qatar (€ 22.3 million) and Cociv (€ 15.7 million);
- depreciation of € 91.7 million for the period;
- disposals of € 6.3 million mainly related to the plant and machinery category, and concerning several projects close to completion. These disposals did not generate any significant differences from the related carrying amount on the date of disposal;
- reclassifications amount to € 1.8 million and mainly refers to the inclusion of some of Todini Costruzioni Generali's assets under continuing operations;

- the change in the scope of consolidation mainly relates to the new companies Metro Lima 2 for € 0.3 million, to Seli Tunneling for € 29.5 million and to the investment percentage increase in Civil Work, equal to € 1.3 million.

The amount at June 30, 2015 includes € 189.6 million of leased assets, of which € 4.6 million relating to "Buildings", € 183.1 million to the category "Plant and machinery", € 0.8 million to the category "Industrial and commercial equipment" and € 1.1 million for "Other assets".