

## 6. Intangible assets

This item, which amounts to € 197.1 million, includes rights to infrastructure under concession for € 66.1 million and other intangible assets for € 131.0 million.

Rights to infrastructure under concession amount to € 66.1 million, up compared to the previous year end. The historical cost and carrying amount are given in the following table:

(Amounts in €/000)	June 30, 2015			December 31, 2014		
	Cost	Acc. amortization	Carrying amount	Cost	Acc. amortization	Carrying amount
<b>Rights to infrastructure under concession</b>	<b>75,223</b>	<b>(9,126)</b>	<b>66,097</b>	<b>78,406</b>	<b>(13,026)</b>	<b>65,380</b>

Changes of the period are detailed in the following table:

(Amounts in €/000)	December 31, 2014	Increases	Amortization	Difference exchange rate	Change consolidation scope	June 30, 2015
Sabrom	42,552	482				43,034
Parking Glasgow	19,913		(510)	849		20,252
Mercovia	2,915	105	(242)	33		2,811
<b>Total</b>	<b>65,380</b>	<b>587</b>	<b>(752)</b>	<b>882</b>	<b>-</b>	<b>66,097</b>

The change regarding the Sabrom item mainly includes costs incurred for design, including borrowing costs capitalized in accordance with IAS 23, which are in any case considered recoverable given the outcome of the tender/agreement signed.

During the reporting period, nothing was found to suggest that the amounts in question may have suffered impairment losses; therefore no impairment tests were performed.

Other intangible assets totalled € 131.0 million, up € 36.4 million compared to December 31, 2014. The historical cost and carrying amount are given in the following table:

<i>(Amounts in €/000)</i>	June 30, 2015			December 31, 2014		
	Cost	Acc. amortization	Carrying amount	Cost	Acc. amortization	Carrying amount
Industrial patent rights	921	(894)	27	921	(879)	42
Concessions	64	(61)	3	63	(59)	4
Software	2,214	(1,235)	979	2,072	(1,118)	954
Contract acquisition costs	181,412	(51,699)	129,713	138,381	(45,049)	93,332
Other intangible assets	898	(612)	286	54,206	(53,903)	303
<b>Total .</b>	<b>185,509</b>	<b>(54,501)</b>	<b>131,008</b>	<b>195,643</b>	<b>(101,008)</b>	<b>94,635</b>

The following changes took place during the period:

<i>(Amounts in €/000)</i>	December 31, 2014	Increases	Amortization	Reclassifications	Disposals	Exchange rate gains (losses)	Change in area	June 30, 2015
Industrial patent rights	42		(14)			(1)		27
Concessions	4		(1)					3
Software	954	164	(135)			(4)		979
Contract acquisition costs	93,332	44,555	(8,174)					129,713
Other intangible assets	303	19	(36)					286
<b>Total</b>	<b>94,635</b>	<b>44,738</b>	<b>(8,360)</b>	<b>-</b>	<b>(1)</b>	<b>(4)</b>	<b>-</b>	<b>131,008</b>

Contract acquisition costs amount to € 129.7 million the relative composition and changes can be found in the following table:

The following changes took place during the period:

<i>(Amounts in €/000)</i>	December 31, 2014	Increases	Amortization	Reclassifications	Disposals	Exchange rate gains (losses)	Change consolidation scope	June 30, 2015
<b>Total contract acquis. costs</b>	<b>93,332</b>	<b>44,555</b>	<b>(8,174)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>129,713</b>

Contract acquisition costs include the consideration paid for the purchase of shares for projects/orders that represent intangible assets with a finite useful life, which are amortized based on the percentage of work completion of the works covered in the related contracts.

This item includes € 18.6 million (€ 24.5 million as of December 2014) recognized during the acquisition by Salini S.p.A. of the former Impregilo Group, determined on the future margins of the acquired Group.

Increases in the period refer to the acquisition of an additional share for the order that refers to the construction of Line 3 of the Riyadh metro and to the acquisition of Seli Denmark, working in Denmark, for the construction of the new Copenhagen metro.

The trend of the order to which these amounts refer, does not present any active indications of a potential impairment loss.