

## 8. Non-current financial assets

Other non-current financial assets totalled € 106.7 million and are broken down in the table below.

<i>(Amounts in €/000)</i>	<b>June 30, 2015</b>	<b>December 31, 2014</b>	<b>Change</b>
Other financial assets	30,456	21,070	9,386
Financial receivables to unconsolidated Group companies	23,864	15,675	8,189
Financial receivables to third parties	52,353	52,379	(26)
<b>Total</b>	<b>106,673</b>	<b>89,124</b>	<b>17,549</b>

The other financial assets refer to unlisted secured yield shares due after one year. As June 30, 2015, they total € 30.4 million (€ 21.0 million as at December 31, 2014) and mainly include the shares of the fund that finances the operator Yuma. During this first half investments have been made for € 12.6 million.

Financial receivables towards unconsolidated Group Companies amount to € 23.8 million and grew € 8.2 million, of which € 3.7 million due to reclassifications concerning Todini's divisions held for sale, € 3.4 million concerning funds given by the Swiss subsidiary CSC to an SPV and € 1.1 million of new funds granted to the English company, Ochre Holding.

Non-current financial assets towards third parties equal € 52.3 million and have not changed since December 31, 2014. They include:

- receivables that came to existence after the transfer, which occurred in 2010, to the Province of Cordoba (Argentina) of the shareholding in the Argentinian concessionaire, Caminos de las Sierras, with fix rate interests of 9.50%
  - receivables concerning Caminos de las Sierras, refer to the loan given, in previous years, by Impregilo International Infrastructures to the said Caminos de las Sierras that, following the transfer agreements, has been the object of restructuring. The residual credit as at June 30, 2015 amounts to € 17.3 million, of which € 10.3 million collectable after the subsequent financial year and € 7.0 million collectable by the end of the subsequent year.
  - The residual credit as of the Province of Cordoba also refers to the Caminos de las Sierras and amounts to € 5.9 million, of which € 2.9 million collectable after the subsequent financial year and € 3,0 million collectable by the end of the subsequent year.

Said receivables have been regularly collected, according to the contractual timings with the counterparts.

- Loan amounting to € 17.9 million concerning the transfer to third parties of the investment in the company "TE". This loan is interest-bearing and will be cashed on October 31, 2016.
- Loan amounting to € 20.9 million with regard to the concessions possessed by Todini.