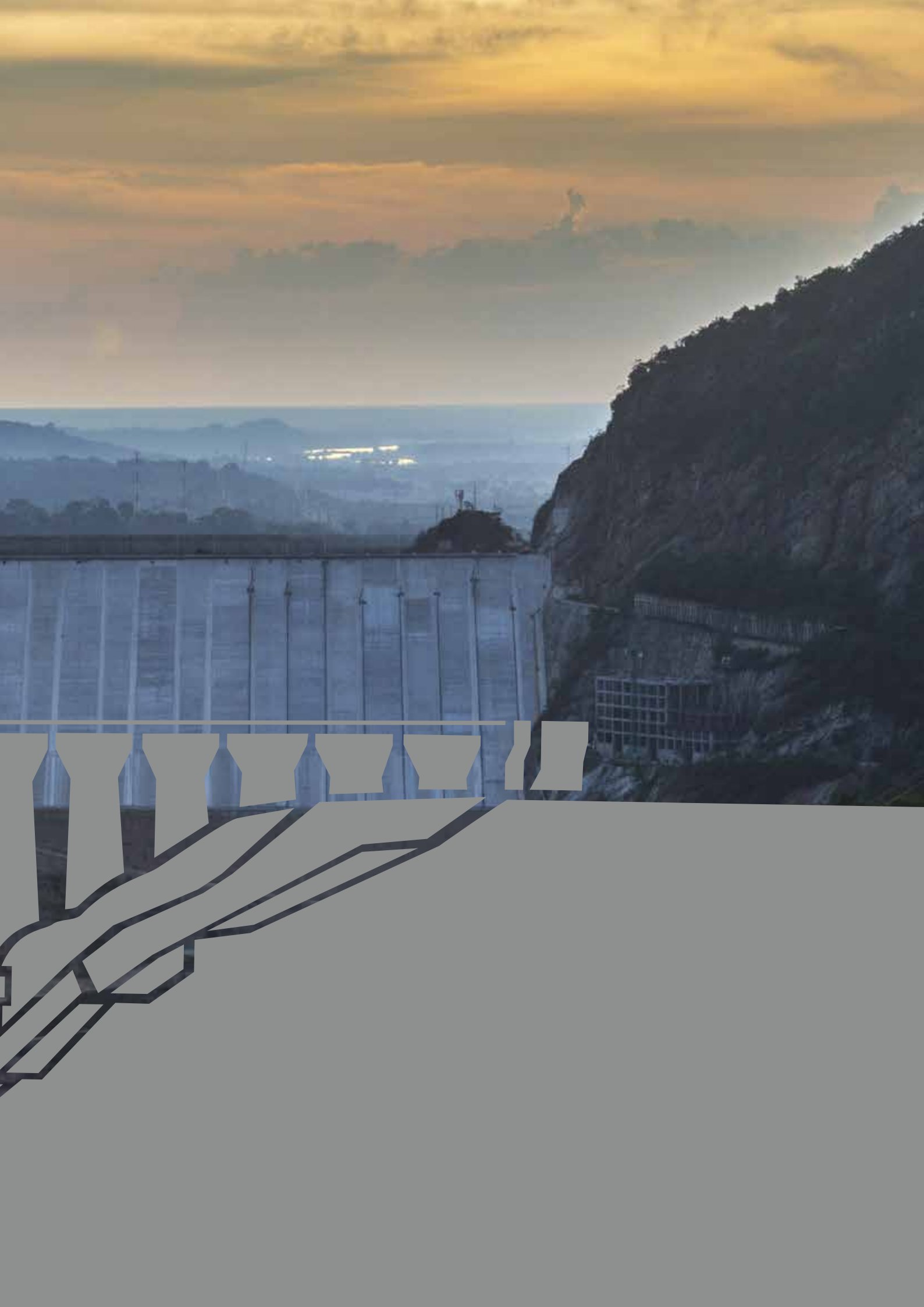


# Separate financial statements of Salini Impregilo S.p.A. Intragroup transactions





## Transactions recognized among assets and liabilities at 12.31.2014

	Trade receivables	Non-current financial assets	Current financial assets	Other current assets	Total receivables
Alia	5,423	-	251,823	-	257,246
Ancipa S.c.r.l.	31,381	-	-	-	31,381
ANGOSTURA	59,149	-	20,455,206	-	20,514,355
ARIGUANI	58,415	-	-	-	58,415
Aurelia 98 S.c.r.l.	-	-	-	-	-
Autostrada Al Torun - Strykow	34,551	-	2,469,972	-	2,504,523
BOCOGE	-	-	-	-	-
CAO	-	-	-	1,106,868	1,106,868
Castelli	-	-	-	-	-
CAVET	617,916	-	16,761,633	-	17,379,549
CAVTOMI	86,390,474	-	-	-	86,390,474
CCTE	1,414	-	139,756	-	141,170
CFT 2000	-	-	204,520	-	204,520
Cigla	-	-	-	-	-
CIV	30,000	-	-	-	30,000
CMT IS	770,675	-	-	-	770,675
Co.Ge.Ma.	48,003	-	3,460,276	-	3,508,279
COCIV	88,491,263	-	-	-	88,491,263
COMAR	-	-	36,499	-	36,499
Congr 91	-	-	-	-	-
CONS. OHL	2,339,664	-	-	-	2,339,664
Consorzio Cigla-Sade	1,562,654	-	-	-	1,562,654
Consorzio Costral in liquidation	57,835	-	-	-	57,835
Consorzio FAT	60,054	-	-	-	60,054
Constr. of Inn. Sout. Expre. (ISEX)	-	-	68,655	-	68,655
Corav	-	-	-	-	-
Corso del Popolo	38,653	-	-	-	38,653
Corso del Popolo Engineering	652,220	-	-	-	652,220
Diga Ancipa S.c.r.l.	12,396	-	-	-	12,396
District 1 Development	-	-	272,955	-	272,955
DONATI	215,258	-	-	-	215,258
Eurotech	-	-	26,480	-	26,480
FIBE	588,304	-	3,067,366	-	3,655,670
Fisia Italmipianti	1,460,231	-	-	-	1,460,231
G. W. Trans. to Fed. Cap. Ter. Lot A Dam and Aa. W.	-	-	20,277,273	-	20,277,273
GE NAPO	-	-	17,520	-	17,520
Groupement Todini Enaler	-	-	-	14,006,718	14,006,718
Healy	144,810	-	3,723,610	484,412	4,352,832
I INT IN	96,399	-	-	-	96,399
ICT II	2,543,220	-	-	-	2,543,220
IGL-SK-GALFAR	10,348,129	-	-	3,887,068	14,235,197
Iglys	909	-	440	-	1,349
ILIM	-	-	-	-	-
Imprefeal	-	-	203,335	-	203,335
Impregilo-Healy UTE	152,678	-	247,247	-	399,925
Imprepar	101,737	-	8,223,992	-	8,325,729
INC Algeria	-	-	-	-	-
Incave	7	-	-	-	7
IS JV	397,495	-	501,853	748,493	1,647,841

## Intragroup transactions

Trade payables to suppliers	Bank loans and other facilities	Bank account overdrafts and current portion of financing facilities	Other current liabilities	Total payables	Net carrying amount
-	-	-	-	-	257,246
-	-	-	-	-	31,381
-	-	-	-	-	20,514,355
-	-	-	-	-	58,415
16,121	-	-	-	16,121	(16,121)
-	-	-	-	-	2,504,523
-	-	2,617,972	-	2,617,972	(2,617,972)
-	-	337,884	-	337,884	768,984
-	-	26,464	-	26,464	(26,464)
582,474	-	-	-	582,474	16,797,075
12,654,795	-	8,215,744	60,441	20,930,980	65,459,494
39,066	-	-	-	39,066	102,104
-	-	-	-	-	204,520
-	-	656,902	-	656,902	(656,902)
-	-	-	-	-	30,000
1,951,280	-	78,027,533	-	79,978,813	(79,208,138)
138,063	-	-	115,490	253,553	3,254,726
156,054,541	-	-	-	156,054,541	(67,563,278)
-	-	-	-	-	36,499
-	-	6,308	-	6,308	(6,308)
-	-	1,729	-	1,729	2,337,935
-	-	-	-	-	1,562,654
-	-	-	-	-	57,835
-	-	-	-	-	60,054
-	-	-	-	-	68,655
30,846	-	-	-	30,846	(30,846)
-	-	-	-	-	38,653
-	-	-	-	-	652,220
-	-	-	-	-	12,396
-	-	-	-	-	272,955
170,618	-	7,472	-	178,090	37,168
-	-	-	-	-	26,480
-	-	-	-	-	3,655,670
14,956	-	11,169,649	-	11,184,605	(9,724,374)
-	-	1,102,594	-	1,102,594	19,174,679
-	-	-	-	-	17,520
-	-	-	-	-	14,006,718
10,470,798	-	8,621,731	-	19,092,529	(14,739,697)
-	-	252,859,638	-	252,859,638	(252,763,239)
908,920	-	276,600	-	1,185,520	1,357,700
214,680	-	343,668	-	558,348	13,676,849
59,345	-	2,978	-	62,323	(60,974)
-	-	3,873,256	-	3,873,256	(3,873,256)
-	-	-	-	-	203,335
-	-	720,399	-	720,399	(320,474)
181,294	-	587,648	-	768,942	7,556,787
133,813	-	-	-	133,813	(133,813)
-	-	21,100	-	21,100	(21,093)
2,475,207	-	-	-	2,475,207	(827,366)

## Intragroup transactions

	Trade receivables	Non-current financial assets	Current financial assets	Other current assets	Total receivables
Ital.Sa.Gi. Sp.Z.O.O. (Poland)	43,873	-	-	-	43,873
JV Todini - Samtredia	1,060,271	-	-	-	1,060,271
JV Todini - Akkord - Salini	6,659,358	-	-	135,510	6,794,868
JV_IGL_SGF	1,206,575	-	7,678,661	-	8,885,236
LIBRINO	5,423	-	-	-	5,423
LIBYAN LEC	321,700	-	96,416	-	418,116
Lidco	262,180	-	-	-	262,180
Mazar	-	-	-	192,247	192,247
Metro 6	2,502,558	-	10,660,146	-	13,162,704
Metro B Srl	-	-	-	-	-
Metro B1	6,405,521	-	4,685,213	129,179	11,219,913
MONTENER	-	-	396,152	-	396,152
New Cros	3,200	-	192,579	-	195,779
Nigeria Cultural Centre and Mill. Tower	-	-	279	-	279
Perugia 219	59,432	-	-	-	59,432
PGH Ltd	69,512	-	3,261,190	-	3,330,702
Pietrarossa S.c.r.l.	12,396	-	-	-	12,396
Piscine dello Stadio	67,263	-	-	-	67,263
Piscine dello Stadio scrI	53,408	-	-	-	53,408
RC SCILLA	9,451,918	-	761,123	-	10,213,041
Rimati	867,205	-	-	-	867,205
Risalto Srl	310	-	-	-	310
Rivigo	125,509	-	-	-	125,509
S LEODUE	-	-	1,018	-	1,018
S Leonar	18,592	-	-	-	18,592
S Martin	8,013	-	-	-	8,013
S. Anna Palermo S.c.r.l.	-	-	-	-	-
Sa.Co.Lav. S.c.a r.l.	-	-	-	-	-
SA_RC	74,238,077	-	-	-	74,238,077
Sabrom	95,917	-	-	-	95,917
Salini Australia	111,328	-	1,188,329	-	1,299,657
Salini Bulgaria AD	1,236,727	-	954,997	-	2,191,724
Salini Canada Inc.	-	-	-	-	-
Salini Hydro Sede	-	-	1,317,753	-	1,317,753
Salini Impregilo-Salini Insaat - NTF JV	117,440	-	-	3,905	121,345
Salini India Private	475,595	-	680,000	-	1,155,595
Salini Ins.Taah.San.Ve Tik. Anonim Sirketi	1,148	-	150,000	-	151,148
Salini Malaysia Head Office	1,741,417	-	57,158,758	-	58,900,175
Salini Namibia	14,530,913	-	-	-	14,530,913
Salini Nigeria Ltd	98,554	-	418,215	-	516,769
Salini Polska Sp.	-	-	-	-	-
Salini Russia 00	-	-	1,044,098	-	1,044,098
Salini Usa Inc	33,369	-	658,437	-	691,806
SAMA S.c.a.r.l. in liquidation	-	-	-	-	-
Sapin	-	-	-	-	-
SCILLA	1,706,306	-	-	-	1,706,306
SGF filiale Venezuela	728,304	-	-	-	728,304
SGF INC	51,927	-	13,155,080	-	13,207,007
Sipem	-	-	480,532	-	480,532
SNFCC	1,190,698	-	-	3,997,984	5,188,682
Suropca	-	-	-	-	-
TB Metro in liquidation	18,321	-	-	-	18,321
Todini Costruzioni Generali S.p.A.	1,723,171	-	111,844,660	-	119,567,831

## Intragroup transactions

Trade payables to suppliers	Bank loans and other facilities	Bank account overdrafts and current portion of financing facilities	Other current liabilities	Total payables	Net carrying amount
-	-	-	-	-	43,873
-	-	-	-	-	1,060,271
-	-	-	-	-	6,794,868
4,840	-	-	-	4,840	8,880,396
-	-	-	-	-	5,423
592,898	-	-	-	592,898	(174,782)
135,199	-	22,051,422	-	22,186,621	(21,924,441)
-	-	-	-	-	192,247
-	-	20,924	-	20,924	13,141,780
-	-	-	7,878,000	7,878,000	(7,878,000)
32,621,700	-	-	450,134	33,071,834	(21,851,921)
-	-	-	-	-	396,152
59,382	-	-	-	59,382	136,397
-	-	-	-	-	279
-	-	-	-	-	59,432
17,703	-	-	-	17,703	3,312,999
-	-	-	-	-	12,396
-	-	-	-	-	67,263
-	-	-	-	-	53,408
49,673,898	-	-	-	49,673,898	(39,460,857)
2,544,925	-	-	-	2,544,925	(1,677,720)
-	-	-	-	-	310
-	-	-	-	-	125,509
-	-	-	-	-	1,018
-	-	9,084	-	9,084	9,508
-	-	-	-	-	8,013
92,333	-	-	-	92,333	(92,333)
1,786	-	34,941	-	36,727	(36,727)
102,764,314	-	-	-	102,764,314	(28,526,237)
-	-	-	-	-	95,917
24,540	-	-	-	24,540	1,275,117
-	-	-	-	-	2,191,724
1,596	-	-	7,490	9,086	(9,086)
48,871	-	896,996	-	945,867	371,886
-	-	-	-	-	121,345
-	-	-	-	-	1,155,595
-	-	-	-	-	151,148
77,565	-	-	-	77,565	58,822,610
114,193	-	11,275,978	-	11,390,171	3,140,742
-	-	-	-	-	516,769
217,305	-	105,308	-	322,613	(322,613)
940	-	-	-	940	1,043,158
-	-	-	-	-	691,806
3,436	-	67,622	-	71,058	(71,058)
-	-	8,755	-	8,755	(8,755)
6,230,028	-	-	-	6,230,028	(4,523,722)
1,271,251	-	-	-	1,271,251	(542,947)
965,469	-	-	-	965,469	12,241,538
-	-	-	-	-	480,532
-	-	-	-	-	5,188,682
60,932	-	706,896	-	767,828	(767,828)
-	-	-	-	-	18,321
3,373,357	-	-	22,387,904	25,761,261	93,806,570

## Intragroup transactions

	Trade receivables	Non-current financial assets	Current financial assets	Other current assets	Total receivables
Tokwe Mukorsi Dam	55,901,060	-	3,883,305	-	59,784,365
TORRE	18,819	-	-	-	18,819
TRIN FER	-	-	3,915	-	3,915
Vegas	283,540	-	-	7,554,488	7,838,028
VITTORIA	5,423	-	-	-	5,423
YARULL	90,297	-	-	1,497,050	1,587,347
<b>Total ICP Subsidiaries</b>	<b>386,913,885</b>	<b>-</b>	<b>301,081,267</b>	<b>33,743,922</b>	<b>721,739,074</b>
Agua AZ	46,233	-	-	-	46,233
Agua BA	24,119	-	-	-	24,119
BARNARD	-	-	2,368,009	3,391,023	5,759,032
Casada Srl	-	60,000	-	7,310	67,310
CE.S.I.F. S.c.p.A.	-	-	-	-	-
CEDIV S.p.A.	592,111	-	-	-	592,111
Co.Ge.Fin. Srl (shareholders' agreements)	59,793	-	18,089,545	935,510	19,084,848
Con.Sal. S.c.n.c. in liquidation	-	-	50,850	-	50,850
Consorzio OIV-TOCOMA	5,577,806	-	44,987,198	66,197,199	116,762,203
Consorzio Serra do Mar	-	-	-	2,493,651	2,493,651
CONSORZIO CASERTANO	263	-	-	-	263
Consorzio CPS Pedemontana	227,713	-	-	-	227,713
Consorzio Iricav Due	-	-	-	244,290	244,290
Consorzio Iricav Due	1,319,007	-	-	-	1,319,007
Consorzio Mina de Cobrea	-	-	-	-	-
Consorzio Miteco	66,585	-	-	-	66,585
Consorzio MM4	382,102	-	-	-	382,102
Consorzio NOG.MA	-	-	-	-	-
Consorzio Pedelombarda 2	8,951,584	-	-	-	8,951,584
Consorzio San Cristoforo	-	-	-	-	-
EUROLINK	10,999,543	-	-	-	10,999,543
Forum S.c.a.r.l.	-	-	-	-	-
G.A.B.I.RE. Srl	28,806	-	-	-	28,806
Galileo S.c.a.r.l.	40,738	-	-	-	40,738
Groupment Italgisas (Morocco) IN LIQUIDATION	-	-	-	289,555	289,555
GUP CANAL	22,474,940	-	-	-	22,474,940
IGL Arabia	944,983	-	-	-	944,983
Impregilo S.p.A.	-	-	-	-	-
INTER_HEALY	-	-	-	-	-
ISARCO	71,029	-	-	-	71,029
J.V.Salini Necso	1,052,218	-	-	-	1,052,218
LA QUADO	375,314	-	3,493,363	-	3,868,677
M2 LIMA	-	-	2,191,055	-	2,191,055
Metrogenova S.c.r.l.	8,417	-	-	-	8,417
Monte Vesuvio S.c.r.l.	17,713	-	-	-	17,713
PANTANO S.c.r.l. (10.5%)	-	-	-	-	-
Passante Dorico S.p.A.	40,810	-	-	-	40,810
PDM	8,620,423	-	-	-	8,620,423
PEDELOMB	48,212,596	-	-	-	48,212,596
Pedemontana Veneta S.p.A.	267,267	-	-	-	267,267
Puentes	7,951,316	-	-	-	7,951,316
Quattro Venti S.c.r.l.	159,503	-	-	-	159,503
Riviera S.c.r.l.	305,716	-	-	-	305,716
S. Ruffillo S.c.a.r.l.	-	-	-	-	-
San Giorgio Caltagirone S.c.r.l.	7,747	-	-	-	7,747

## Intragroup transactions

Trade payables to suppliers	Bank loans and other facilities	Bank account overdrafts and current portion of financing facilities	Other current liabilities	Total payables	Net carrying amount
12,992,289	-	-	-	12,992,289	46,792,076
5,104,402	-	-	-	5,104,402	(5,085,583)
-	-	-	-	-	3,915
7,344	-	2,573,450	-	2,580,794	5,257,234
-	-	-	-	-	5,423
-	-	200,548	-	200,548	1,386,799
<b>405,099,313</b>	<b>-</b>	<b>407,429,193</b>	<b>30,899,459</b>	<b>843,427,965</b>	<b>(121,688,891)</b>
10,282	-	-	-	10,282	35,951
52,751	-	-	-	52,751	(28,632)
1,061,552	-	-	-	1,061,552	4,697,480
-	-	-	82,772	82,772	(15,462)
419	-	-	-	419	(419)
-	-	-	-	-	592,111
-	-	-	-	-	19,084,848
-	-	-	160,127	160,127	(109,277)
183,660	-	-	-	183,660	116,578,543
-	-	1,967,455	-	1,967,455	526,196
-	-	-	-	-	263
-	-	-	-	-	227,713
6,592,968	-	-	1,126,342	7,719,310	(7,475,020)
5,994,316	-	-	-	5,994,316	(4,675,309)
41,390	-	-	-	41,390	(41,390)
-	-	-	-	-	66,585
1,072,472	-	-	-	1,072,472	(690,370)
36,077	-	-	-	36,077	(36,077)
73,850	-	-	-	73,850	8,877,734
35,609	-	-	-	35,609	(35,609)
17,833,560	-	-	-	17,833,560	(6,834,017)
174,070	-	-	-	174,070	(174,070)
-	-	-	-	-	28,806
-	-	-	-	-	40,738
-	-	-	-	-	289,555
-	-	-	-	-	22,474,940
95,629	-	-	-	95,629	849,354
7,549	-	-	-	7,549	(7,549)
40,771	-	-	-	40,771	(40,771)
30,750	-	-	-	30,750	40,279
1,124,451	-	-	-	1,124,451	(72,233)
498,512	-	-	-	498,512	3,370,165
-	-	-	-	-	2,191,055
-	-	-	2,580	2,580	5,837
-	-	-	-	-	17,713
64,818	-	-	1,230	66,048	(66,048)
-	-	-	-	-	40,810
3,439,421	-	-	-	3,439,421	5,181,002
12,306,675	-	-	-	12,306,675	35,905,921
-	-	-	-	-	267,267
3,601	-	-	10,491	14,092	7,937,224
112,205	-	-	-	112,205	47,298
1,122,423	-	-	-	1,122,423	(816,707)
21,152,331	-	-	-	21,152,331	(21,152,331)
-	-	-	-	-	7,747



## Intragroup transactions

	Trade receivables	Non-current financial assets	Current financial assets	Other current assets	Total receivables
Sclafani S.c.r.l.	7,746	-	-	-	7,746
SFI leasing	-	-	-	-	-
SHIMMICK	144,341	-	-	3,009,626	3,153,967
Sirjo S.c.p.A.	1,428,070	-	-	-	1,428,070
Sistranyac S.A.	68	-	-	-	68
Società di progetto consortile per azioni M4	1,916,570	-	18,280,651	-	20,197,221
Variante di Valico	33,040	-	-	-	33,040
VE.CO. S.c.r.l.	-	-	-	-	-
<b>Total ICP Associates</b>	<b>122,325,230</b>	<b>60,000</b>	<b>89,460,671</b>	<b>76,568,164</b>	<b>288,455,065</b>
Consorzio Costruttori TEEM	1,562	-	-	-	1,562
Consorzio TRA.DE.CI.V.	236,946	-	-	-	236,946
G.T.B. S.c.r.l.	297,631	-	-	-	297,631
Joint Venture Aktor S.A. - Impregilo S.p.A.	-	-	332	-	332
Lambro Scrl	174,599	-	134	-	174,733
M.N. 6 S.c.r.l.	542,825	-	-	-	542,825
Metropolitana di Napoli S.p.A.	85,245	-	-	-	85,245
S.I.MA. GEST 3 S.c.r.l.	-	-	-	-	-
Sarmento S.c.r.l.	473,118	-	-	-	473,118
SO.C.E.T. Societa' Costruttori Edili Toscani	-	-	-	-	-
Tangenziale Esterna di Milano S.p.A.	27,672	-	-	-	27,672
<b>Total ICP Other companies</b>	<b>1,839,598</b>		<b>466</b>	<b>-</b>	<b>1,840,064</b>
Group d'entreprises Salini Strabag (Guinea)	-	-	-	-	-
Consorzio Contuy Medio	575,224	-	-	-	575,224
Consorzio Grupo Contuy-Proyectos y Ob. De F.	-	-	196,824	-	196,824
Consorzio V.S.T. Tocoma	21,953	-	-	-	21,953
Consorzio VIT Tocoma	2,541,010	-	182,171	-	2,723,181
Consorzio TAT-Tunnel Alp Transit Ticino	308,745	-	-	-	308,745
Consorzio VIT Caroni Tocoma	-	-	92,001	-	92,001
E.R. Impregilo/Dumez y Asociados para Yaciretê	11,557,538	-	-	-	11,557,538
Gaziantep Hastane Saglik	-	-	-	-	-
Grupo Empresas Italianas - GEI	-	-	192,160	-	192,160
METRO BLU	81,956,178	-	-	-	81,956,178
Techint S.A.C.I.- Hochtief A.G.- Impregilo S.p.A	-	-	1,514,198	342,123	1,856,321
<b>Total ICP Joint Ventures</b>	<b>96,960,648</b>	<b>-</b>	<b>2,177,354</b>	<b>342,123</b>	<b>99,480,125</b>
Executive J.V. Impregilo S.p.A. Terna S.A.	-	-	7,974	-	7,974
Joint Venture Aktor Ate - Impregilo S.p.A.	12,063	-	-	-	12,063
Joint Venture Impregilo S.p.A. - Empedos S.A. - Ak	1,498,407	-	463,239	-	1,961,646
Line 3 Metro Stations	53,640	-	215,000	-	268,640
Thessaloniki Metro	-	-	1,587,137	-	1,587,137
Thessaloniki Metro CW	1,751,979	-	-	1,221,489	2,973,468
<b>Total ICP Joint Operations</b>	<b>3,316,089</b>	<b>-</b>	<b>2,273,350</b>	<b>1,221,489</b>	<b>6,810,928</b>
Madonna dei Monti Srl	-	-	60,912	2,557	63,469
Salini Costruttori	-	-	10,017,325	8,630,994	18,648,319
Salini Saudi Arabia company Ltd	-	-	-	424,062	424,062
Salini Simon Pietro & C. S.A.P.A.	4,390	-	-	-	4,390
Zeis Tot	151	21,250	238,198	337,949	597,548
<b>Total ICP Salini Costruttori</b>	<b>4,541</b>	<b>21,250</b>	<b>10,316,435</b>	<b>9,395,562</b>	<b>19,737,788</b>
<b>Total</b>	<b>611,390,991</b>	<b>81,250</b>	<b>405,309,543</b>	<b>121,271,260</b>	<b>1,138,053,044</b>

## Intragroup transactions

Trade payables to suppliers	Bank loans and other facilities	Bank account overdrafts and current portion of financing facilities	Other current liabilities	Total payables	Net carrying amount
-	-	-	-	-	7,746
-	-	-	113,516	113,516	(113,516)
-	-	1,472,503	-	1,472,503	1,681,464
8,940,661	-	-	-	8,940,661	(7,512,591)
-	-	-	-	-	68
571,737	-	-	-	571,737	19,625,484
719	-	-	-	719	32,321
138,527	-	-	-	138,527	(138,527)
<b>82,813,756</b>	-	<b>3,439,958</b>	<b>1,497,058</b>	<b>87,750,772</b>	<b>200,694,293</b>
1,351	-	-	-	1,351	211
170,101	-	-	-	170,101	66,845
175,913	-	-	-	175,913	121,718
-	-	-	-	-	332
15,097	-	-	-	15,097	159,636
646,934	-	-	-	646,934	(104,109)
66,879	-	-	-	66,879	18,366
162,355	-	-	-	162,355	(162,355)
-	-	-	-	-	473,118
106,287	-	-	-	106,287	(106,287)
-	-	-	-	-	27,672
<b>1,344,917</b>	-	-	-	<b>1,344,917</b>	<b>495,147</b>
484,722	-	-	85,767	570,489	(570,489)
-	-	-	-	-	575,224
-	-	-	-	-	196,824
-	-	-	-	-	21,953
-	-	-	-	-	2,723,181
-	-	-	3,318,363	3,318,363	(3,009,618)
-	-	-	-	-	92,001
80,927	-	-	7,182,896	7,263,823	4,293,715
-	-	-	161,458	161,458	(161,458)
-	-	-	-	-	192,160
57,675,272	-	-	-	57,675,272	24,280,906
-	-	-	-	-	1,856,321
<b>58,240,921</b>	-	-	<b>10,748,484</b>	<b>68,989,405</b>	<b>30,490,720</b>
-	-	-	-	-	7,974
-	-	-	-	-	12,063
-	-	-	4,017,543	4,017,543	(2,055,897)
-	-	-	52,823	52,823	215,817
-	-	-	2,557,025	2,557,025	(969,888)
2,380	-	-	1,536,842	1,539,222	1,434,246
<b>2,380</b>	-	-	<b>8,164,233</b>	<b>8,166,613</b>	<b>(1,355,685)</b>
-	-	-	92,400	92,400	(28,931)
184,316	-	-	-	184,316	18,464,003
-	-	-	-	-	424,062
-	-	-	-	-	4,390
-	-	-	185,107	185,107	412,441
<b>184,316</b>	-	-	<b>277,507</b>	<b>461,823</b>	<b>19,275,965</b>
<b>547,685,603</b>	-	<b>410,869,151</b>	<b>51,586,741</b>	<b>1,010,141,495</b>	<b>127,911,549</b>

## Transactions recognized through P&L in 2014

	Revenue	Other revenues and earnings	Purchasing costs	Subcontracts	Service costs
Alia	-	1,908	-	-	-
Ancipa S.c.r.l.	-	14,068	-	-	-
ANGOSTURA	76,348	4,000	-	-	-
AQUILPAR	-	-	-	-	-
ARIGUANI	3,179,933	36,176	-	-	-
Autostrada Al Torun - Strykow	-	-	-	-	-
BOCOGE	30,000	104	-	-	-
CAVET	31,917	394,397	-	-	2,865,224
CAVTOMI	27,577	68,247	-	-	1,729,678
CFT 2000	-	100	-	-	-
Cigla	-	-	-	-	-
CIV	26,200	3,800	-	-	-
CMT IS	3,466,236	-	-	-	-
Co.Ge.Ma.	517,921	-	-	-	2,584,716
COCIV	172,272	1,513,211	-	-	111,982,880
COMAR	-	100	-	-	-
Congr 91	-	100	-	-	-
CONS. OHL	192,438	128,755	-	-	-
Consorzio Cigla-Sade	-	100	-	-	-
Consorzio Costral in liquidation	11,309	-	-	-	-
Consorzio FAT	11,309	-	-	-	-
Corav	-	-	-	-	104,624
Corso del Popolo	11,309	-	-	-	-
Corso del Popolo Engineering	71,489	-	-	-	-
CSC	147,511	44,767	-	-	-
Diga Ancipa S.c.r.l.	-	4,132	-	-	-
DONATI	-	100	-	-	4,674
Edilfi S.c.a.r.l. in liquidation	2,827	-	-	-	-
Eurotech	-	100	-	-	-
FIBE	87,370	286,229	-	-	-
Fisia Italmimpianti	404,696	99,042	-	-	20,007
G. W. Trans. to Fed. Cap. Ter. Lot A Dam and Aa. W.	-	-	-	-	-
Healy	-	781,409	2,142	-	4,276,062
I INT IN	-	692,575	-	-	-
ICT II	39,800	265,351	-	-	3,969
IGL-SK-GALFAR	2,210,667	17,931,344	-	-	-
Iglys	-	23,877	-	-	96,548
Imprepar	125,000	571,087	-	-	4,586
Incave	-	100	-	-	-
IS JV	-	1,927,911	-	-	-
Ital.Sa.Gi. Sp.Z.O.O. (Poland)	-	-	-	-	-
JV Todini - Samtredia	468,524	-	-	-	-
JV Todini - Akkord - Salini	-	-	-	-	-
JV_IGL_SGF	-	-	-	-	75,000
LIBRINO	-	1,808	-	-	-
LIBYAN LEC	371,095	410,154	-	-	679,666
Lidco	972	7,950	-	-	-
Maver in liquidation	2,827	-	-	-	-



## Intragroup transactions

	Revenue	Other revenues and earnings	Purchasing costs	Subcontracts	Service costs
Metro 6	2,134	72,539	-	-	-
Metro B1	518,862	-	-	-	13,579,800
MONTENER	-	100	-	-	-
N DOLON	-	-	-	-	5,521
New Cros	-	6,400	-	-	178,925
Perugia 219	11,309	-	-	-	-
PGH Ltd	710	7,373	-	-	-
Pietrarossa S.c.r.l.	-	4,132	-	-	-
Piscine dello Stadio	11,309	-	-	-	-
Piscine dello Stadio scrI	12,151	-	-	-	-
RC SCILLA	10,000	304,791	-	-	40,854,550
Rimati	-	-	-	-	1,417,579
Rivigo	5,131	35,768	-	-	-
S LEODUE	-	100	-	-	-
S Leonar	-	6,297	-	-	-
Sa.Co.Lav. S.c.a r.l.	-	-	-	-	-
SA_RC	10,000	281,390	-	-	20,456,145
Sabrom	40,000	55,250	-	-	-
Salini Australia	-	120,081	-	-	-
Salini Bulgaria AD	-	-	-	-	-
Salini Canada Inc.	-	-	-	-	21,924
Salini Hydro Sede	-	-	-	-	-
Salini Impregilo Duha JV	-	-	-	-	374,332
Salini India Private	201,459	826	-	-	1,467
Salini Ins.Taah.San.Ve Tik. Anonim Sirketi	-	-	-	-	-
Salini Kolin Cgf Joint Venture	-	379,250	-	-	-
Salini Malaysia Head Office	3,270,480	-	-	-	-
Salini Namibia	718,416	2,635,075	-	-	-
Salini Nigeria Ltd	1,600,001	-	-	-	-
Salini Polska Sp.	33,010,112	64,499	-	-	32,993,196
Salini Russia 00	1	-	-	-	-
Salini Singapore Pte.	-	-	-	-	-
Salini Usa Inc	-	-	-	-	-
SAMA S.c.a.r.l. in liquidation	-	-	-	-	-
SCILLA	-	-	-	-	21,620
SGF INC	181,132	538,508	-	708,838	150,000
SNFCC	3,074,923	131,600	-	-	-
Suropca	-	100	-	-	-
TB Metro in liquidation	5,141	-	-	-	-
Todini Central Asia Commessa	202	-	-	-	29,629
Tokwe Mukorsi Dam	18,107,956	-	-	-	2
TORRE	-	-	-	-	54,754
TRIN FER	-	100	-	-	-
castel	261,235	1,688,497	4,378	-	7,086
VITTORIA	-	1,808	-	-	-
YARULL	784	8,400	-	-	4,183
<b>Total ICP Subsidiaries</b>	<b>72,740,995</b>	<b>31,555,886</b>	<b>6,520</b>	<b>708,838</b>	<b>234,578,347</b>
Agua AZ	238,571	7,600	-	-	-
BARNARD	17,249,850	-	-	-	15,611,778
Casada Srl	5,500	-	-	-	265,058
CE.S.I.F. S.c.p.A.	-	-	-	-	2,500
Co.Ge.Fin. Srl (shareholders' agreements)	11,309	-	-	-	-



## Intragroup transactions

	Revenue	Other revenues and earnings	Purchasing costs	Subcontracts	Service costs
Colle Todi S.c.a.r.l. in liquidation	2,827	-	-	-	-
Consorzio OIV-TOCOMA	46,973,984	3,800	-	-	39,867,016
Consorzio Serra do Mar	14,666,290	-	-	-	14,278,799
Consorzio CPS Pedemontana	-	-	-	-	4,456
Consorzio Iricav Due	-	-	-	-	209,120
Consorzio Iricav Due	-	53,670	-	-	-
Consorzio Miteco	-	-	-	-	1,553
Consorzio MM4	55,332	170,792	-	-	1,249,460
Consorzio Pedelombarda 2	-	3,800	-	-	113,740
EUROLINK	60,000	214,351	-	-	608,653
Forum S.c.a.r.l.	-	-	-	-	362
G.A.B.I.RE. Srl	11,309	-	-	-	-
Galileo S.c.a.r.l.	11,309	-	-	-	-
Groupment Italgisas (Morocco) IN LIQUIDATION	-	-	-	-	-
GUP CANAL	6,053,063	396,659	-	-	-
IGL Arabia	715,757	8,400	-	-	-
ISARCO	18,000	53,029	-	-	-
LA QUADO	735,568	183,273	-	-	22,569,371
Metro de Lima Linea 2 S.A.	-	18,716	-	-	-
Metrogenova S.c.r.l.	8,751	-	-	-	606,865
PANTANO S.C.R.L.(10.5%)	-	-	-	-	228
Passante Dorico S.p.A.	-	4,167	-	-	-
PDM	223,115	201,506	-	-	14,652,081
PEDELOMB	50,000	548,891	-	-	74,139,635
Puentes	-	124,684	-	-	-
Quattro Venti S.c.r.l.	-	-	-	-	34,088
Riviera S.c.r.l.	-	132	-	-	201,957
S. Ruffillo S.c.a.r.l.	-	-	-	-	105,187
San Giorgio Caltagirone S.c.r.l.	-	2,582	-	-	-
Sclafani S.c.r.l.	-	2,582	-	-	-
SFI leasing	803,589	-	-	-	919,957
SHIMMICK	21,950,331	-	-	-	19,957,636
Sirjo S.c.p.A.	-	360,517	-	-	1,641,068
Società di progetto consortile per azioni M4	210,480	383,122	-	-	534,385
<b>Total ICP Associates</b>	<b>110,054,935</b>	<b>2,742,273</b>	<b>-</b>	<b>-</b>	<b>207,574,953</b>
Consorzio Costruttori TEEM	-	4,749	-	-	2,744
G.T.B. S.c.r.l.	-	1,602	-	-	145,822
Lambro S.c.r.l.	-	3,410	-	-	11,990
M.N. 6 S.c.r.l.	-	-	-	-	214,311
Sarmento S.c.r.l.	-	100	-	-	-
Tangenziale Esterna di Milano S.p.A.	-	158,586	-	-	-
<b>Total ICP Other companies</b>	<b>-</b>	<b>168,447</b>	<b>-</b>	<b>-</b>	<b>374,867</b>
Consorzio Contuy Medio	-	-	-	-	2,962
Consorzio Grupo Contuy-Proyectos y Ob. De F.	8,101	-	-	-	779,036
Consorzio VIT Tocoma	-	-	-	-	18,167
Consorzio TAT-Tunnel Alp Transit Ticino	9,490,108	14,620	-	-	4,391,181
Consorzio VIT Caroni Tocoma	24,609	-	-	-	-
E.R. Impregilo/Dumez y Asociados para Yaciretê	-	200	-	-	2,247,571
Group. d'entreprises Salini Strabag (Guinea)	-	46	-	-	56
Grupo Empresas Italianas - GEI	154,621	-	-	-	158,419





## Intragroup transactions

	Revenue	Other revenues and earnings	Purchasing costs	Subcontracts	Service costs
METRO BLU	26,000	594,678	-		38,397,566
Techint S.A.C.I.- Hochtief A.G.- Impregilo S.p.A	41,034	-	-		502,541
<b>Total ICP Joint Ventures</b>	<b>9,744,473</b>	<b>609,544</b>	<b>-</b>	<b>-</b>	<b>46,497,499</b>
ANM	-	241,115	-	-	1,225,302
CIVIL WORK	-	1,689,397	-		-
CMC-MAVUNDLA-IGL JV	-	6,284,763	-		564,967
GHAZI JV	-	7,682	-		-
Line 3 Metro Stations	52,428	-	-		45,801
Thessaloniki Metro CW	14,421,580	-	-		14,195,602
<b>Total ICP Joint Operations</b>	<b>14,474,008</b>	<b>8,222,957</b>	<b>-</b>	<b>-</b>	<b>16,031,672</b>
Madonna dei Monti Srl	8,952	-	-		256,000
Salini Costruttori	70,000	-	-		1,346,398
Salini Saudi Arabia company Ltd	300	-	-		-
Salini Simon Pietro & C. S.A.P.A.	14,394	-	-		-
Zeis Tot	309,221	-	-		499,599
<b>Total ICP Salini Costruttori</b>	<b>402,867</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,101,997</b>
<b>Total</b>	<b>207,417,278</b>	<b>43,299,107</b>	<b>6,520</b>	<b>708,838</b>	<b>507,159,335</b>

## Intragroup transactions

Personnel costs	Other operating costs	Amortization, depreciation, provisions and impairment losses	Financial income	Financial expense
-	-	-	-	-
-	-	-	-	-
-	-	-	515,729	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	2,556	-
-	-	-	3,036,828	-
-	-	-	-	-
-	-	-	-	-
-	-	-	54,734	-
-	-	-	3,094,118	-
<b>1,177,658</b>	<b>80,468</b>	<b>1,888,828</b>	<b>22,223,876</b>	<b>15,690,704</b>

