

**Condensed interim consolidated
financial statements of the Salini
Impregilo Group – Scope of
Consolidation**

Name	Country	Currency	Share/quota Capital subscribed	%	%		Held indirectly % companies	method
					investmer	direct indirect		
30.06.2015								
Salini Impregilo S.p.A.	Italy	Euro	544,740,000	100			100	line-by-line
Alia S.c.r.l. (in liq.)	Italy	Euro	10,200	100			100 Imprepar S.p.A.	line-by-line
Aquilpark S.c.r.l. (in liq.)	Italy	Euro	10,000	51			51 Imprepar S.p.A.	line-by-line
Bocoge S.p.A. - Costruzioni Generali	Italy	Euro	1,702,720	100			100 Imprepar S.p.A.	line-by-line
Campione S.c.r.l. (in liq.)	Italy	Euro	11,000	99.9		99.9		line-by-line
CIS Divisione Prefabbricati Vibrocesa Scac - C.V.S. S.r.l. (in liq.)	Italy	Euro	10,000	100			100 INCAVE S.r.l.	line-by-line
CO. MAR. S.c.r.l. (in liq.)	Italy	Euro	10,200	84,99			84,99 Imprepar S.p.A.	line-by-line
Collegamenti Integrati Veloci C.I.V. S.p.A.	Italy			85		85		line-by-line
Compagnia Gestione Finanziarie - Co.Ge.Fin S.r.l.	Italy	Euro	100,000	100		100		line-by-line
Compagnia Gestione Macchinari CO.GE.MA. S.p.A.	Italy	Euro	1,032,000	100		100		line-by-line
Congressi 91 S.c.r.l. (in liq.)	Italy	Euro	25,000	100			80 Impresa Castelli S.r.l. 20 Bocoge S.p.A.	line-by-line
Consorzio Acueducto Oriental	Rep. Republic			67		67		line-by-line
Consorzio Impregilo - OHL	Colombia			70			70 Impregilo Colombia SAS	line-by-line
Consorzio Impregilo Yarull	Rep. Republic			70		70		line-by-line
Consorzio Alta Velocità Torino/Milano - C.A.V.TO.MI.	Italy	Euro	5,000,000	74,69		74,69		line-by-line
Consorzio C.A.V.E.T. - Consorzio Alta Velocità Emilia/Toscana	Italy	Euro	5,422,797	75,98		75,98		line-by-line
Consorzio Caserma Donati	Italy	Euro	300,000	84.2		84.2		line-by-line
Consorzio CCTE (in liq.)	Italy	Euro	41,315	100		60	40 ILIM S.r.l.	line-by-line
Consorzio Cociv	Italy	Euro	516,457	68,25		64	4,25 C.I.V. S.p.A.	line-by-line
Consorzio FAT	Italy	Euro	46,000	100			99 Todini Costr. Generali S.p.A. 1 CO.GE.MA. S.p.A.	line-by-line
Consorzio Libyan Expressway Contractor	Italy	Euro	10,000	58		58		line-by-line
Consorzio Pelle (in liq.)	Italy	Euro	15,493	100			33.33 Imprepar S.p.A. 66.67 Incave S.r.l.	line-by-line
Consorzio Scilla (in liq.)	Italy	Euro	1,000	51		51		line-by-line
Consorzio Torre	Italy	Euro	5,000,000	94.6		94.6		line-by-line
Consorzio tra le Società Impregilo/Bordin/Coppetti/Icep - CORAV	Italy	Euro	51,129	96.97		96.97		line-by-line
Consorzio/Vianini lavori/Impresit/Dal Canton/Icis/Siderbeton - VIDIS (in liq.)	Italy	Euro	25,822	60			60 Imprepar S.p.A.	line-by-line
Constructora Ariguani SAS	Colombia	COP	100,000,000	58.22		58.22		line-by-line
Constructora Mazar Impregilo- Herdoiza Crespo	Ecuador			70		70		line-by-line
Construtora Impregilo y Associados S.A.-CIGLA S.A.	Brasil	BRL	7,641,014	100		100		line-by-line
Copenhagen Metro Team I/S	Denmark			99.99		99.99		line-by-line

Name	Country	Currency	Share/quota Capital subscribed	% investmer	%		Held indirectly % companies	method
					direct	indirect		
Corso del Popolo Engineering S.c.r.l.	Italy	Euro	10,000	64.71			64.71 Todini Costr. Generali S.p.A.	line-by-line
Corso del Popolo S.p.A.	Italy	Euro	1,200,000	55			55 Todini Costr. Generali S.p.A.	line-by-line
Costruzioni Ferroviarie Torinesi Duemila S.c.r.l. (in liq.)	Italy	Euro	10,328	100			100 INCAVE S.r.l.	line-by-line
CSC Impresa Costruzioni S.A.	Switzerland	CHF	2,000,000	100	100			line-by-line
Effeipi - Finanza e Progetti S.r.l. (in liq.)	Italy	Euro	78,000	100			100 SGF INC S.p.A.	line-by-line
Empresa Constructora Angostura Ltda	Chile	CLP	50,000,000	65	65			line-by-line
Empresa Constructora Metro 6 L..t.d.a.	Chile	CLP	25,000,000	100	99.9		0.1 Cigla S.A.	line-by-line
Engeco France S.a.r.l.	France	Euro	15,470	100			99.67 Imprepar S.p.A. 0.33 Incave S.r.l.	line-by-line
EUURL Todini Algerie	Algeria	Euro	63,000	100			100 Todini Costr. Generali S.p.A.	line-by-line
Eurotechno S.r.l. (in liq.)	Italy	Euro	26,245	100			100 Imprepar S.p.A.	line-by-line
Fibe S.p.A.	Italy	Euro	3,500,000	99.998	99.989		0.003 Impregilo Intern. Infrastruc. N.V. 0.006 Fisia Italimpianti S.p.A.	line-by-line
Fisia Italimpianti S.p.A.	Italy	Euro	10,000,000	100	100			line-by-line
Generalny Wykonawca Salini Polska - Impregilo - Kobylarnia S.A.	Poland			66.68	33.34		33.34 Salini Polska Limited Liability Company	line-by-line
Gestione Napoli S.r.l. (in liq.)	Italy	Euro	10,000	99	24		75 Fisia Italimpianti S.p.A.	line-by-line
Groupe Mediterranee di Travaux d'Infrastructures (in liq.)	Algeria	Euro	11,000	100			100 Todini Costr. Generali S.p.A.	line-by-line
Groupement Todini - Enaler Autoroute Algeria	Algeria			84			84 Todini Costr. Generali S.p.A.	line-by-line
Grupo ICT II SAS	Colombia	COP	1,000,000,000	100	100			line-by-line
I.L.I.M. - Iniziative Lombarde Immobiliari S.r.l. (in liq.)	Italy	Euro	10,000	100	100			line-by-line
IGLYS S.A.	Argentina	ARS	17,000,000	100			98 Impregilo Intern. Infrastruc. N.V. 2 INCAVE S.r.l.	line-by-line
Imprepar S.r.l.	Italy	Euro	20,000	100			100 Imprepar S.p.A.	line-by-line
Impregilo Colombia SAS	Colombia	COP	850,000,000	100	100			line-by-line
Impregilo International Infrastructures N.V.	Paesi Bassi	Euro	50,000,000	100	100			line-by-line
Impregilo Lidco Libya Co	Libya	DL	5,000,000	60	60			line-by-line
Impregilo New Cross Ltd	Great Britain	GBP	2	100			100 Impregilo Intern. Infrastruc. N.V.	line-by-line
Impregilo Parking Glasgow Ltd	Great Britain	GBP	1	100			100 Impregilo Intern. Infrastruc. N.V.	line-by-line
Impregilo S.p.A. - S.A. Healy Company UTE	Argentina	PAR	10,000	100	98		2 Healy S.A.	line-by-line
Impregilo-SK E&C-Galfar al Misnad J.V.	Qatar			41.25	41.25			line-by-line
Impregilo-Terna SNFCC J.V.	Greece	Euro	100,000	51	51			line-by-line
Imprepar-Impregilo Partecipazioni S.p.A.	Italy	Euro	3,100,000	100	100			line-by-line
Impresa Castelli S.r.l. (in liq.)	Italy	Euro	10,000	100			100 Imprepar S.p.A.	line-by-line
Impresit del Pacifico S.A.	Peru	PEN	35,000	100			100 Imprepar S.p.A.	line-by-line
INC - Algeria S.a.r.l.	Algeria	DZD	151,172,000	99.97			99.97 SGF INC S.p.A.	line-by-line

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					investmer	direct indirect		
30.06.2015								
INCAVE S.r.l. (in liq.)	Italy	Euro	90,000	100			100 Imprepar S.p.A.	line-by-line
IS Joint Ventures	Australia			100		50	50 Salini Australia PTY L.t.d.	line-by-line
Joint Venture Impregilo S.p.A. - S.G.F. INC S.p.A.	Greece			100		99	1 SGF INC S.p.A.	line-by-line
Librino S.c.r.l. (in liq.)	Italy	Euro	45,900	66			66 Imprepar S.p.A.	line-by-line
M.A.VER S.c.a.r.l. (in liq.)	Italy	Euro	10,000	100			100 Todini Costr. Generali S.p.A.	line-by-line
Melito S.c.r.l. (in liq.)	Italy	Euro	77,400	66.67			66.67 Imprepar S.p.A.	line-by-line
Mercovia S.A.	Argentina	ARS	10,000,000	60			60 Impregilo Intern. Infrastruc. N.V.	line-by-line
Metro B S.r.l.	Italy	Euro	20,000,000	52.52		52.52		line-by-line
Metro B1 S.c.a.r.l.	Italy	Euro	100,000	80.7		80.7		line-by-line
Montenero S.c.r.l. (in liq.)	Italy	Euro	10,400	61.11			61.11 Imprepar S.p.A.	line-by-line
Perugia 219 S.c.r.l.	Italy	Euro	10,000	55			55 Todini Costr. Generali S.p.A.	line-by-line
PGH Ltd	Nigeria	NGN	52,000,000	100		100		line-by-line
Piscine dello Stadio S.r.l.	Italy	Euro	1,100,000	70			70 Todini Costr. Generali S.p.A.	line-by-line
Piscine S.c.r.l.	Italy	Euro	10,000	70			70 Todini Costr. Generali S.p.A.	line-by-line
Reggio Calabria - Scilla S.c.p.a.	Italy	Euro	35,000,000	51		51		line-by-line
RI.MA.TI. S.c.a.r.l.	Italy	Euro	100,000	83.42		83.42		line-by-line
Rivigo J.V. (Nigeria) Ltd	Nigeria	NGN	25,000,000	70			70 PGH Ltd	line-by-line
S. Leonardo Due S.c.r.l. (in liq.)	Italy	Euro	40,800	60			60 Imprepar S.p.A.	line-by-line
S. Leonardo S.c.r.l. (in liq.)	Italy	Euro	25,500	99.99			99.99 Imprepar S.p.A.	line-by-line
S.A. Healy Company	USA	USD	11,320,863	100		100		line-by-line
S.G.F. - I.N.C. S.p.A.	Italy	Euro	3,859,680	100		100		line-by-line
SA.CO.LAV. S.c.r.l. (in liq.)	Italy	Euro	10,000	100		100		line-by-line
SA.MA. S.c.a.r.l. (in liq.)	Italy	Euro	41,000	99		99		line-by-line
Salerno-Reggio Calabria S.c.p.a.	Italy	Euro	50,000,000	51		51		line-by-line
Salini - Impregilo Joint Venture for Mukorsi	Zimbabwe			100		99.9	0.1 Imprepar S.p.A.	line-by-line
Salini Rus L.t.d. Liability Company.	Russia	Euro	74,000	99		99		line-by-line
Salini Australia PTY L.t.d.	Australia			100		100		line-by-line
Salini Bulgaria A.D.	Bulgaria	BGN	50,000	100		100		line-by-line
Salini Hydro L.t.d.	Irlanda	Euro	5,000	100		100		line-by-line
Salini Impregilo - Duha Joint Venture	Slovakia			75		75		line-by-line
Salini Impregilo - Healy J.V.	USA			100		60	40 Healy S.A.	line-by-line
Salini Impregilo - Salini Insaat - NTF J.V.	Turkey			85		55	30 Salini Insaat T.S.V.T.A.S.	line-by-line
Salini India Private L.t.d.	India	INR	17.500.000	100		95	5 CO.GE.MA. S.p.A.	line-by-line
Salini Insaat Taahhut Sanayi Ve Ticaret Anonim Sirketi	Turkey	TRY	50,000	100		100		line-by-line
Salini Malaysia SDN BHD	Malaysia	MYR	1,100,000	100		90	10 CO.GE.MA. S.p.A.	line-by-line
Salini Namibia Proprietary L.t.d.	Namibia			100		100		line-by-line
Salini Nigeria L.t.d.	Nigeria	NGN	10,000,000	100		99	1 CO.GE.MA. S.p.A.	line-by-line
Salini Polska - Todini - Salini Impregilo - Pribex - S3 JV	Poland	PLN		95		47.5	23.75 Todini Costr. Generali S.p.A.	line-by-line
							23.75 Salini Polska L.t.d. Liability Co	
Salini Polska - Todini - Salini Impregilo - Pribex - S8 JV	Poland	PLN		95		47.5	23.75 Todini Costr. Generali S.p.A.	line-by-line
							23.75 Salini Polska L.t.d. Liability Co	

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					direct	indirect	
Salini Polska L.t.d. Liability Co	Poland	PLN	393,000	100	100		line-by-line
Salini USA Inc	USA	USD	20,000	100	100		line-by-line
Salini-Kolin-GCF Joint Venture	Turkey	Euro	4,000	38	38		line-by-line
San Martino Prefabbricati S.p.A. (in liq.)	Italy	Euro	10,000	100		100 Impresa Castelli S.r.l.	line-by-line
Savico S.c.r.l. (in liq.)	Italy	Euro	10,200	100		81 Imprepar S.p.A. 19 Sapin S.r.l.	line-by-line
Seli Tunneling Denmark A.p.s.	Denmark	DKK	130,000	100		100 Impregilo Intern. Infrastruc. N.V.	line-by-line
Società Autostrada Broni - Mortara S.p.A.	Italy	Euro	25,000,000	61.08	61.08		line-by-line
Società Industriale Prefabbricazione Edilizia del Mediterraneo - S.I.P.E.M. S.p.A. (in liq.)	Italy	Euro	10,000	100	100		line-by-line
Steinmuller International GmbH	Germania	Euro	25,000	100		100 Impregilo Intern. Infrastruc. N.V.	line-by-line
Suramericana de Obras Publicas C.A.- Surocpa C.A.	Venezuela	VEB	2,874,118,000	100	99	1 CSC S.A.	line-by-line
Sviluppo Applicazioni Industriali - SAPIN S.r.l. (in liq.)	Italy	Euro	51,480	100		100 Imprepar S.p.A.	line-by-line
TB Metro S.r.l. (in liq.)	Italy	Euro	100,000	51	51		line-by-line
Todini - Hamila	Tunisia			100		100 Todini Costr. Generali S.p.A.	line-by-line
Todini - Takenaka Joint Venture	Azerbaijan			60		60 Todini Costr. Generali S.p.A.	line-by-line
Todini Akkord Salini	Ukraine			100	25	75 Todini Costr. Generali S.p.A.	line-by-line
Todini Central Asia	Kazakhstan	Euro	1,438,000	100		100 Todini Costr. Generali S.p.A.	line-by-line
Todini Costruzioni Generali S.p.A.	Italy	Euro	56,907,000	100	100		line-by-line
Todini-Impregilo Almaty Khorgos J.V.	Kazakhstan			100	50	50 Todini Costr. Generali S.p.A.	line-by-line
Trincerone Ferroviario S.c.r.l. (in liq.)	Italy	Euro	45,900	60		60 Imprepar S.p.A.	line-by-line
Vegas Tunnel Constructors	USA			100	40	60 Healy S.A.	line-by-line
Vittoria S.c.r.l. (in liq.)	Italy	Euro	20,400	58		58 Imprepar S.p.A.	line-by-line
Arge Tulfes Pfons	Austria	Euro	1,000	49	49		joint oper.
Arriyad New Mobility Consortium	Arabia			33.48	33.48		joint oper.
Civil Works Joint Ventures	Arabia			66	66		joint oper.
CMC - Mavundla - Impregilo J.V.	South Africa			39.2	39.2		joint oper.
Consorcio Contuy Medio Grupo A C.I. S.p.A. Ghella Sogene C.A., Otaola C.A.	Venezuela			36.4	36.4		joint oper.
Consorzio Constructor M2 Lima	Peru			25.5	25.5		joint oper.
Ghazi-Barotha Contractors J.V.	Switzerland			57.8	57.8		joint oper.
Impregilo-Healy-Parsons J.V.	USA	USD		65	45	20 Healy S.A.	joint oper.
Kayi Salini Samsung Joint Venture	Turkey	Euro		33	33		joint oper.
Nathpa Jhakri J.V.	India	USD	1,000,000	60	60		joint oper.
Riyadh Metro Line 3	Arabia	SAD	10,000,000	66	66		joint oper.
Tristar Salini Joint Venture	Arab Emirates			40	40		joint oper.
Aegek-Impregilo-Aslom J.V.	Greece			45.8	45.8		equity
Aguas del Gran Buenos Aires S.A. (in liq.)	Argentina	ARS	45,000,000	42.58	16.5	23,72 Impregilo Intern. Infrastruc. N.V.	equity

2.36 Iglys. S.A.

Name	Country	Currency	Share/quota Capital subscribed	%	%		Held indirectly % companies	method
					investmer	direct indirect		
Aguas del Oeste S.A.	Argentina	ARS	170,000	33.33			33.33 Iglys S.A.	equity
ANBAFER S.c.r.l. (in liq.)	Italy	Euro	25,500	50			50 Imprepar S.p.A.	equity
Ancipa S.c.r.l. (in liq.)	Italy	Euro	10,200	50			50 Imprepar S.p.A.	equity
Arbeitsgemeinschaft Tunnel Umfahrung Saas (ATUS)	Switzerland			32			32 CSC S.A.	equity
Arge Haupttunnel Eyholz	Switzerland			36			36 CSC S.A.	equity
Arge Sisto N8	Switzerland			50			50 CSC S.A.	equity
Arge Uetlibergtunnel	Switzerland			15			15 CSC succ. Zurich	equity
Autopistas del Sol S.A.	Argentina	ARS	175,396,394	19.82			19.82 Impregilo Intern. Infrastruc. N.V.	equity
B.O.B.A.C. S.c.a.r.l. (in liq.)	Italy	Euro	10,200	50			50 SGF INC S.p.A.	equity
Barnard Impregilo Healy J.V.	USA			45	25		20 Healy S.A.	equity
C.P.R.2	Italy	Euro	2,000	35.97			35.97 Todini Costr. Generali S.p.A.	equity
C.P.R.3	Italy	Euro	2,000	35.97			35.97 Todini Costr. Generali S.p.A.	equity
C.U.S. Consorzio Umbria Sanità (in liq.)	Italy	Euro	10,000	31			31 Todini Costr. Generali S.p.A.	equity
Cagliari 89 S.c.r.l. (in liq.)	Italy	Euro	10,200	49			49 Sapin S.r.l.	equity
CE.S.I.F. S.c.p.a. (in liq.)	Italy	Euro	250,000	24.18	24.18			equity
CGR Consorzio Galliera Roveredo	Switzerland			37.5			37.5 CSC S.A.	equity
Churchill Construction Consortium	Great Britain			30			30 Impregilo New Cross Ltd	equity
Churchill Hospital J.V.	Great Britain			50			50 Impregilo New Cross Ltd	equity
CMC - Consorzio Monte Ceneri lotto 851	Switzerland			40			40 CSC S.A.	equity
Coincar S.A.	Argentina	ARS	40,465,122	35	26.25		8.75 Iglys S.A.	equity
Con. Sal S.c.n.c. (in liq.)	Italy	Euro	15,000	30	30			equity
Consorcio Agua Azul S.A.	Peru	PEN	69,001,000	25.5			25.5 Impregilo Intern. Infrastruc. N.V.	equity
Consorcio Carvalho Pinto	Brasil			40	20		20 Cigla S.A.	equity
Consorcio Cigla-Sade	Brasil			50			50 Cigla S.A.	equity
Consorcio Contuy Medio	Venezuela			29.04	29.04			equity
Consorcio Federici/Impresit/Ice Cochabamba	Bolivia	USD	100,000	25			25 Imprepar S.p.A.	equity
Consorcio Grupo Contuy- Proyectos y Obras de Ferrocarriles	Venezuela			33.33	33.33			equity
Consorcio Imigrantes	Brasil			50			50 Cigla S.A.	equity
Consorcio Normetro	Portogallo			13.18	13.18			equity
Consorcio OIV-TOCOMA	Venezuela			40	40			equity
Consorcio Serra do Mar	Brasil			50	25		25 Cigla S.A.	equity
Consorcio V.I.T. - Tocoma	Venezuela			35	35			equity
Consorcio V.I.T. Caroni - Tocoma	Venezuela			35	35			equity
Consorcio V.S.T.	Venezuela			35			35 Suropca C.A.	equity
Consorcio V.S.T. Tocoma	Venezuela			30	30			equity
Consorzio Astaldi-Federici-Todini (in liq.)	Italy	Euro	46,000	33.34			33.34 Todini Costr. Generali S.p.A.	equity
Consorzio Astaldi-Federici-Todini Kramis	Italy	Euro	100,000	50			50 Todini Costr. Generali S.p.A.	equity
Consorzio Biaschina	Switzerland			33.34			33.34 CSC S.A.	equity
Consorzio CEMS	Switzerland			33.4			33.4 CSC S.A.	equity
Consorzio CGMR	Switzerland			40			40 CSC S.A.	equity
Consorzio Coltum	Switzerland			50			50 CSC S.A.	equity
Consorzio Consavia S.c.n.c. (in	Italy	Euro	20,658	50			50 Imprepar S.p.A.	equity

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					direct	indirect	
liq.)							
Consorzio Costruttori Strade Lazio - COSTRAL (in liq.)	Italy	Euro	20,000	70		70 Todini Costr. Generali S.p.A.	equity
Consorzio del Sinni	Italy	Euro	51,646	43,16		43,16 Imprepar S.p.A.	equity
Consorzio di Riconversione Industriale Apuano - CO.RI.A. S.c.r.l.	Italy	Euro	46,481	10		10 Imprepar S.p.A.	equity
Consorzio Edilizia Sociale Industrializzata Lazio - CESIL (in liq.)	Italy	Euro	49,993	19,79		19,79 Imprepar S.p.A.	equity
Consorzio EPC	Peru			18,25	18,25		equity
Consorzio Felce BP	Switzerland			33,34		33,34 CSC S.A.	equity
Consorzio Felce lotto 101	Switzerland			25		25 CSC S.A.	equity
Consorzio Ferrofir (in liq.)	Italy	Euro	30,987	33,33		33,33 Imprepar S.p.A.	equity
Consorzio Ferroviario Milanese	Italy	Euro	154,937	18,26		18,26 Imprepar S.p.A.	equity
Consorzio Imprese Lavori FF.SS. di Saline - FEIC	Italy	Euro	15,494	33,33		33,33 Imprepar S.p.A.	equity
Consorzio Iniziative Ferroviarie - INFER	Italy	Euro	41,316	35		35 Imprepar S.p.A.	equity
Consorzio Iricav Due	Italy	Euro	510,000	27,28	27,28		equity
Consorzio Kallidromo	Greece	Euro	29,347	20,7		20,7 Todini Costr. Generali S.p.A.	equity
Consorzio Lavori Interventi Straordinari Palermo - Colispa S.c.r.l. (in liq.)	Italy	Euro	21,420	29,76		29,76 Imprepar S.p.A.	equity
Consorzio MARC - Monitoraggio Ambientale Regione Campania (in liq.)	Italy	Euro	25,822	10		10 Effepi S.r.l.	equity
Consorzio MITECO (in liq.)	Italy	Euro	10,000	44,16	44,16		equity
Consorzio MM4	Italy	Euro	200,000	31,05	31,05		equity
Consorzio MPC	Switzerland			33		33 CSC S.A.	equity
Consorzio NOG.MA (in liq.)	Italy	Euro	600,000	14	14		equity
Consorzio Pedelombarda 2	Italy	Euro	10,000	40	40		equity
Consorzio Piottino	Switzerland			25		25 CSC S.A.	equity
Consorzio Pizzarotti Todini-Kef- Eddir.	Italy	Euro	100,000	50		50 Todini Costr. Generali S.p.A.	equity
Consorzio Portale Vezia (CVP Lotto 854)	Switzerland			60		60 CSC S.A.	equity
Consorzio Probin	Switzerland			50		50 CSC S.A.	equity
Consorzio Sarda Costruzioni Generali - SACOGEN	Italy	Lit	20,000,000	25		25 Sapin S.r.l.	equity
Consorzio Sardo d'Imprese (in liq.)	Italy	Euro	103,291	34,38		34,38 Sapin S.r.l.	equity
Consorzio SI.VI.CI.CA.	Switzerland			25		25 CSC S.A.	equity
Consorzio SIVICICA 3	Switzerland			25		25 CSC S.A.	equity
Consorzio SIVICICA 4	Switzerland			25		25 CSC S.A.	equity
Consorzio Stazione Mendrisio	Switzerland			25		25 CSC S.A.	equity
Consorzio TAT-Tunnel Alp Transit Ticino, Arge	Switzerland			25	17,5	7,5 CSC S.A.	equity
Consorzio Trevi - S.G.F. INC per Napoli	Italy	Euro	10,000	45		45 SGF INC S.p.A.	equity

Name	Country	Currency	Share/quota Capital subscribed	investmer %	Held indirectly		method
					direct	indirect	
Constructora Embalse Casa de Piedra S.A. (in liq.)	Argentina	ARS	821	72.93		72.93	Imprepar S.p.A. equity
CSLN Consorzio	Switzerland			28		28	CSC S.A. equity
Depurazione Palermo S.c.r.l. (in liq.)	Italy	Euro	10,200	50		50	Imprepar S.p.A. equity
Diga Ancipa S.c.r.l. (in liq.)	Italy	Euro	10,200	50		50	Imprepar S.p.A. equity
E.R. Impregilo/Dumez y Asociados para Yaciretê - ERIDAY	Argentina	USD	539.400	20.75	18.75	2	Iglys S.A. equity
EDIL.CRO S.c.r.l. (in liq.)	Italy	Euro	10,200	16.65		16.65	Bocoge S.p.A. equity
Edil.Gi. S.c.r.l. (in liq.)	Italy	Lit	20,000,000	50		50	Imprepar S.p.A. equity
EDILFI S.c.r.l. (in liq.)	Italy	Euro	10,000	100		100	Todini Costr. Generali S.p.A. equity
Empresa Constructora Lo Saldes L..t.d.a.	Chile	CLP	10,000,000	35	35		equity
Enecor S.A.	Argentina	ARS	8,000,000	30		30	Impregilo Intern. Infrastruc. N.V. equity
Eurolink S.c.p.a.	Italy	Euro	150,000,000	45	45		equity
Executive J.V. Impregilo S.p.A. Terna S.A. - Alte S.A. (in liq.)	Greece			33.33	33.33		equity
FE.LO.VI. S.c.n.c. (in liq.)	Italy	Euro	25,822	32.5		32.5	Imprepar S.p.A. equity
Forum S.c.r.l. (in liq.)	Italy	Euro	51,000	20	20		equity
Galileo S.c.r.l. (in liq.)	Italy	Euro	10,000	40		40	Todini Costr. Generali S.p.A. equity
Gaziantep Hastane Sanglik Hizmetleri Isletme Yatirim Joint Stock Company	Turkey	TRY	10,000,000	28	28		equity
Grupo Empresas Italianas - GEI	Venezuela	VEB	10,000,000	33.33	33.33		equity
Grupo Unidos Por El Canal S.A.	Panama	USD	1,000,000	48	48		equity
Healy-Yonkers-Atlas-Gest J.V.	USA			45		45	Healy S.A. equity
Hemus Motorway A.D. (in liq.)	Bulgaria	BGN	1,300,000	51	51		equity
Impregilo - Rizzani de Eccher J.V.	Arab Emirates			67	67		equity
Impregilo Arabia Ltd	Arabia	SAD	40,000,000	50	50		equity
Impregilo Cogefar New Esna Barrage J.V. (in liq.)	Egypt	Euro	51,645	100		99	Imprepar S.p.A. equity
Impregilo Wolverhampton Ltd	Great Britain	GBP	1,000	20		20	Impregilo Intern. Infrastruc. N.V. equity
Imprese Riunite Genova Irg S.c.r.l. (in liq.)	Italy	Euro	25,500	26.3		26.3	Imprepar S.p.A. equity
Imprese Riunite Genova Seconda S.c.r.l. (in liq.)	Italy	Euro	25,000	26.3		26.3	Imprepar S.p.A. equity
Impresit Bakolori Plc	Nigeria	NGN	100,800,000	50.71	50.71		equity
Interstate Healy Equipment J.V.	USA			45		45	Healy S.A. equity
IRINA S.r.l. (in liq.)	Italy	Euro	103,000	36		36	Todini Costr. Generali S.p.A. equity
Isarco S.c.r.l.	Italy	Euro	10,000	41	41		equity
Isibari S.c.r.l.	Italy	Euro	15,300	55		55	Bocoge S.p.A. equity
Italsagi SP. ZO.O	Poland	PLN	10,000	66	33	33	Imprepar S.p.A. equity
Joint Venture Aegek-Impregilo-Ansaldo-Seli-Ansaldobreda	Greece			26.71	26.71		equity
Joint Venture Aktor Ate - Impregilo S.p.A. (Constantinos)	Greece			40	40		equity
Joint Venture Impregilo S.p.A. - Empedos S.A. - Aktor A.T.E.	Greece			66	66		equity

Name	Country	Currency	Share/quota Capital subscribed	% investmer	% direct indirect		Held indirectly companies	method
30.06.2015								
Joint Venture Kallidromo	Greece	Euro	8,804	23			23 Todini Costr. Generali S.p.A.	equity
Joint Venture Terna - Impregilo	Greece			45		45		equity
La Quado S.c.a.r.l.	Italy	Euro	10,000	35		35		equity
Line 3 Metro Stations	Greece			50		50		equity
Lodigiani-Pgel J.V. (in liq.)	Pakistan			100			100 Imprepar S.p.A.	equity
Metro Blu S.c.r.l.	Italy	Euro	10,000	50		50		equity
Metro de Lima Linea 2 S.A.	Peru	PEN	166,200,000	18.25		18.25		equity
Metrogenova S.c.r.l.	Italy	Euro	25,500	35.63		35.63		equity
Nuovo Dolonne S.c.r.l. (in liq.)	Italy	Euro	50,000	100		100		equity
Ochre Solutions Holdings Ltd	Great Britain	GBP	20,000	40			40 Impregilo Intern. Infrastruc. N.V.	equity
Olbia 90 S.c.r.l. (in liq.)	Italy	Euro	10,200	24.5			24.5 Sapin S.r.l.	equity
Pantano S.c.r.l. (in liq.)	Italy	Euro	41,000	10.5		10.5		equity
Passante di Mestre S.c.p.A.	Italy	Euro	10,000,000	42		42		equity
Passante Dorico S.p.A.	Italy	Euro	24,000,000	47		47		equity
Pedelombarda S.c.p.a.	Italy	Euro	80,000,000	47		47		equity
Pedemontana Veneta S.p.A. (in liq.)	Italy	Euro	6,000,000	20.23		20.23		equity
Pietrarossa S.c.r.l. (in liq.)	Italy	Euro	10,200	50			50 Imprepar S.p.A.	equity
Puentes del Litoral S.A. (in liq.)	Argentina	ARS	43,650,000	26		22	4 Iglys S.A.	equity
RCCF Nodo di Torino S.c.p.a. (in liq.)	Italy	Euro	102,000	26			26 INCAVE S.r.l.	equity
Risalto S.r.l. (in liq.)	Italy	Euro	89,000	100	66.67		33.33 Todini Costr. Generali S.p.A.	equity
Riviera S.c.r.l.	Italy	Euro	50,000	12.94		12.94		equity
S. Anna Palermo S.c.r.l. (in liq.)	Italy	Euro	40,800	71.6		71.6		equity
S. Ruffillo S.c.r.l.	Italy	Euro	60,000	35		35		equity
Saces S.r.l. (in liq.)	Italy	Euro	26,000	37			37 Imprepar S.p.A.	equity
Salini Acciona Joint Venture	Ethiopia	Euro	20,000	50		50		equity
Salini Canada Inc.	Canada	CAD	10,000	100		100		equity
Salini Strabag Joint Ventures	Guinea	Euro	10,000	50		50		equity
San Benedetto S.c.r.l. (in liq.)	Italy	Euro	25,823	57			57 Imprepar S.p.A.	equity
San Giorgio Caltagirone S.c.r.l. (in liq.)	Italy	Euro	25,500	33			33 Imprepar S.p.A.	equity
SCAT 5 S.c.r.l. (in liq.)	Italy	Euro	26,000	25			25 Todini Costr. Generali S.p.A.	equity
Sclafani S.c.r.l. (in liq.)	Italy	Euro	10,400	41			41 Imprepar S.p.A.	equity
SEDI S.c.r.l.	Italy	Euro	10,000	34			34 Todini Costr. Generali S.p.A.	equity
SFI Leasing Company	USA			30		30		equity
Shimmick CO. INC. - FCC CO S.A. - Impregilo S.p.A -J.V.	USA			30		30		equity
SI.VI.CI.CA. 2	Switzerland			25			25 CSC S.A.	equity
Sirjo S.c.p.A.	Italy	Euro	30,000,000	40		40		equity
Sistranyac S.A.	Argentina	ARS	3,000,000	20.1			20.1 Impregilo Intern. Infrastruc. N.V.	equity
Società di Progetto Consortile per Azioni M4	Italy	Euro	360,000	29		29		equity
Soingit S.c.r.l. (in liq.)	Italy	Lit	80,000,000	29.49			29.49 Imprepar S.p.A.	equity
SPV Linea M4 S.p.A.	Italy	Euro	1,200,000	9.67		9.67		equity
Stazione Tribunale S.c.r.l.	Italy	Euro	20,000	43		43		equity
Strade e Depuratori Palermo S.c.r.l.	Italy	Euro	10,200	16			16 Imprepar S.p.A.	equity
Techint S.A.C.I.- Hochtief A.G.-	Argentina			35	26.25		8.75 Iglys S.A.	equity

Name	Country	Currency	Share/quota Capital subscribed	% investmen	Held indirectly		method
					% direct	% indirect companies	
Impregilo S.p.A.-Iglys S.A. UTE							
Thessaloniki Metro CW J.V.	Greece			42.5	42.5		equity
TM-Salini Consortium	Malaysia			90	90		equity
Todedil S.c.r.l. (in liq.)	Italy	Euro	10,000	85		85 Todini Costr. Generali S.p.A.	equity
Trasimeno S.c.r.l. (in liq.)	Italy	Euro	10,000	30		30 Todini Costr. Generali S.p.A.	equity
Variante di Valico S.c.r.l. (in liq.)	Italy	Euro	90,000	100	66.67	33.33 Todini Costr. Generali S.p.A.	equity
VE.CO. S.c.r.l.	Italy	Euro	10,200	25	25		equity
Wohnanlage Hohenstaufenstrasse Wiesbaden	Germania			62.7		62.7 Imprepar S.p.A.	equity
Yacylec S.A.	Argentina	ARS	20,000,000	18.67		18.67 Impregilo Intern. Infrastruc. N.V.	equity
Yuma Concessionaria S.A.	Colombia	COP	26,000,100,000	40	40		equity