



30.6 Amortisation, depreciation, provisions and impairment losses

This item of €146.1 million shows an increase on the previous year figure of €105.3 million. It may be analysed as follows:

(€'000)	2015	2014	Variation
Impairment losses	30,965	4,778	26,187
Provisions	2,949	514	2,435
Total	33,914	5,292	28,622
Amortisation of intangible assets	47	86	(39)
Depreciation of property, plant and equipment	94,681	77,005	17,676
Amortisation of contract acquisition costs	17,426	22,868	(5,442)
Total amortisation and depreciation	112,154	99,959	12,195
Total	146,068	105,251	40,817

Impairment losses include €23.0 million recognised in the allowance for impairment for the amounts due from Todini Costruzioni Generali S.p.A., in line with the terms agreed in the preliminary share purchase agreement for the Todini business units signed on 14 January 2016, and the discounting of receivables from the Venezuelan branch's customers for €8.4 million given the usual late payments. The item also includes reversals of impairment losses recognised in previous years of €2.8 million following partial collection from the customer N.E.A. in Nepal.

The accrual of €2.9 million to the provision for risks and other provisions mainly refers to the head office (€1.4 million) for disputes about concessions, the Libyan branch (€1 million) for the well-known political events affecting this country and the Kazakhstan branch (approximately €0.5 million) for tax risks.

Amortisation and depreciation of €112.2 million includes depreciation of €94.7 million, up €17.7 million on the previous year, and amortisation of €17.5 million of contract acquisition costs.