



### 31.1 Financial income

Financial income totalled €29.7 million  
(2014: €39.1 million) and is made up as follows:

(€'000)	2015	2014	Variation
Interest income on loans and receivables	2,374	2,564	(190)
Gains on securities	-	272	(272)
Interest and other income from group companies	19,845	30,282	(10,437)
Interest and other financial income	7,449	6,011	1,438
- Interest on financing	2	941	(939)
- Bank interest	3,501	1,662	1,839
- Default interest	2,664	2,205	459
- Financial discounts and allowances	38	222	(184)
- Other	1,244	981	263
<b>Total</b>	<b>29,668</b>	<b>39,129</b>	<b>(9,461)</b>



Separate financial statements of Salini Impregilo S.p.A.  
as at and for the year ended 31 December 2015

The decrease on the previous year is mainly due to:

- increase of €1.8 million in bank interest, mainly related to a joint venture active in the Middle East;
- decrease of €10.4 million in interest from group companies, namely:

(€'000)	2015	2014	Variation
Todini Costruzioni Generali S.p.A.	6,571	9,872	(3,301)
Consorzio C.A.V.TO.MI.	204	1,352	(1,148)
Consorzio C.A.V.E.T.	23	424	(401)
Salini Nigeria Ltd	530	4,802	(4,272)
SGF-INC S.p.A.	453	657	(204)
Salini Malaysia	1,684	4,149	(2,465)
Salini Polska	37	247	(210)
Salini Costruttori S.p.A.	84	1,499	(1,415)
Metro B1	225	151	74
Todini-Impregilo Almaty Khorgos J.V.	-	192	(192)
Gupc	6,517	4,884	1,633
Eriday	582	516	66
Co.Ge.Fin. Srl	1,143	-	1,143
Salini Namibia	721	86	635
Other	1,071	1,451	(380)
<b>Total</b>	<b>19,845</b>	<b>30,282</b>	<b>(10,437)</b>