



34.4 Personnel expenses

Personnel expenses for the year amount to €537.6 million, up by €25.9 million on 2014.

The item is made up as follows:

(€'000)	2015	2014	Variation
Wages and salaries	397,946	381,573	16,373
Social security and pension contributions	74,882	68,363	6,519
Post-employment benefits and employee benefits	15,444	15,561	(117)
Other	49,281	46,108	3,173
Total	537,553	511,605	25,948

“Other” mainly relates to termination benefits and reimbursements of travel expenses.

The variation in the losses on the sale of property, plant and equipment is mainly due to the sale of a TBM of Consorzio Cociv (high speed railway Milan-Genoa section), which is no longer usable.