



### 34.6 Amortisation, depreciation, provisions and impairment losses

This item of €236.6 million shows an increase of €51.3 million on the previous year figure. It may be analysed as follows:

(€'000)	2015	2014	Variation
Impairment losses	10,592	6,072	4,520
Provisions (Utilisations)	12,192	(3,642)	15,834
<b>Total provisions and impairment losses, net of the utilisations</b>	<b>22,784</b>	<b>2,430</b>	<b>20,354</b>
Depreciation of property, plant and equipment	189,291	153,456	35,835
Amortisation of intangible assets	387	1,404	(1,017)
Amortisation of rights to infrastructure under concession	1,493	1,299	194
Amortisation of contract acquisition costs	22,683	26,738	(4,055)
<b>Total amortisation and depreciation</b>	<b>213,854</b>	<b>182,897</b>	<b>30,957</b>
<b>Total</b>	<b>236,638</b>	<b>185,327</b>	<b>51,311</b>



“Provisions and impairment losses” increased by €20.4 million in 2015.

Specifically, impairment losses recognised in the related allowance mainly refer to the Venezuelan contracts given the delays in payments by customers, as described in the paragraph on Venezuela in the section on the “Main risk factors

and uncertainties” in the Directors’ report. They are net of the reversals of impairment losses recognised in previous years following the partial collection of receivables from N.E.A. in Nepal.

The provisions also include accruals made by Imprepar for the three pending disputes and by Todini Group for tax and legal disputes.