

## 15. Current tax assets and other current tax assets

Current tax assets amount to €119.6 million as follows:

(€'000)	30 June 2016	31 December 2015	Variation
Direct taxes	55,306	56,387	(1,081)
IRAP	8,811	863	7,948
Foreign direct taxes	55,521	57,327	(1,806)
<b>Total</b>	<b>119,638</b>	<b>114,577</b>	<b>5,061</b>

The 30 June 2016 balance mainly consists of:

- direct tax assets for excess taxes paid in previous years, which the Group has correctly claimed for reimbursement and which bear interest;

- foreign direct tax assets for excess taxes paid abroad by the foreign group companies which will be recovered as per the relevant legislation.

Other current tax assets decreased by €1.7 million to €140.9 million at the reporting date as follows:

(€'000)	30 June 2016	31 December 2015	Variation
VAT	114,891	107,035	7,856
Other indirect taxes	26,040	35,617	(9,577)
<b>Total</b>	<b>140,931</b>	<b>142,652</b>	<b>(1,721)</b>

VAT assets include €75.9 million due from the Italian taxation authorities and €39.0 million from foreign taxation authorities. Other indirect taxes comprise withholdings of €7.9 million paid by the Icelandic branch for its temporary foreign workers. More information is available in note 30.