

27. Trade payables

Trade payables amount to €2,067.8 million at the reporting date, an increase of €437.3 million on 31 December 2015. They are made up as follows:

(€'000)	30 June 2016	31 December 2015	Variation
Third parties	1,942,202	1,501,680	440,522
Unconsolidated group companies and other related parties	125,584	128,757	(3,173)
Total	2,067,786	1,630,437	437,349

The net increase in trade payables is mainly due to:

- a €106.1 million increase related to the acquisition of Lane;
- an increase of €250 million related to the Ethiopian branch (see note 13 about the related rise in trade receivables);
- the other increases are due to progress on the recently started-up contracts in the Middle East (specifically, the Al Bayt Stadium in Qatar and the Riyadh Metro in Saudi Arabia).

Trade payables to unconsolidated group companies and other related parties decreased by €3.2 million to €125.6 million at the reporting date.

This reduction is principally attributable to the increase in the payable from the consortium company Metro Blu S.c.r.l., involved in constructing Line 4 of the Milan Metro and the decrease in the payable from the consortium company Pedelombarda S.c.p.a. The item mostly consists of payables from unconsolidated SPEs accrued on work performed by these entities for contracts with Italian and foreign public administrations.