

29. Other current liabilities

Other current liabilities of €324.2 million (31 December 2015: €334.2 million) comprise:

(€'000)	30 June 2016	31 December 2015	Variation
Social security institutions	23,087	16,233	6,854
Employees	63,095	52,225	10,870
Compensation and compulsory purchases	6,657	7,331	(674)
State bodies	115,588	115,588	-
Guarantee deposits	216	198	18
Other	83,212	108,163	(24,951)
Unconsolidated group companies and other related parties	15,891	13,060	2,831
Accrued expenses and deferred income	16,503	21,400	(4,897)
Total	324,249	334,198	(9,949)

“Employees” relate to accrued unpaid remuneration. The large increase in this item during the period, like for “Social security institutions”, is mainly due to the inclusion of Lane in the consolidation scope.

“Compensation and compulsory purchases” relate to the high speed/capacity railway contracts; the decrease of €0.6 million refers to the Milan - Genoa section.

“State bodies” (€115.6 million) entirely relate to the transactions with the commissioner, the provincial authorities and municipalities of Campania in connection with the USW Campania projects. Reference should be made to the “Main risk factors and uncertainties” section in the Directors’ report for more information about the complicated situation surrounding the USW Campania projects.

“Other” of € 83.2 million (31 December 2015: €108.2 million) decreased by roughly €25 million. Such reduction is mainly attributable to the decrease in the parent’s liabilities (€5.2 million), those of the Slovakian branch (€3.6 million) and the investee IGL-SK-GALFAR (€5.5 million) as a result of the regular settlement of liabilities during normal business activities. In addition, liabilities for contracts completed or nearing completion, such as the El Quimbo hydroelectric project in Colombia and the Ingula hydroelectric project in South Africa, also decreased by €8.8 million.

“Unconsolidated group companies and other related parties” of €15.9 million increased by €2.8 million on 31 December 2015, mainly related to liabilities with Tessaloniki Metro CW in Greece.

Accrued expenses and deferred income of €16.5 million include the ten-year post-contract guarantee of €5.0 million. The €4.9 million decrease mostly relates to the Venezuelan branch and CAVTOMI Consortium for the works on the high speed Milan-Turin section.

(€'000)	30 June 2016	31 December 2015	Variation
Accrued expenses:			
- Commissions on sureties	973	3,594	(2,621)
- Other	10,781	12,485	(1,704)
Total accrued expenses	11,754	16,079	(4,325)
Deferred income:			
- Provision of services	4,749	5,321	(572)
Total deferred income	4,749	5,321	(572)
Total	16,503	21,400	(4,897)