

Income statement

31. Revenue

Revenue for the first half of 2016 amounts to €2,639.5 million, up 19.92% on the corresponding period of the previous year:

(€'000)	1st half 2016	1st half 2015	Variation
Revenue	2,568,597	2,137,187	431,410
Other income	70,893	63,888	7,005
Total	2,639,490	2,201,075	438,415

The €431.4 million increase in revenue is mainly due to the business volumes of the subsidiary Lane as well as other smaller variations due to continuation of work on several large foreign contracts and the closure of completed contracts.

A breakdown of revenue is given in the following table:

(€'000)	1st half 2016	1st half 2015	Variation
Works invoiced to customers	2,405,343	1,983,148	422,195
Services	117,234	147,154	(29,920)
Sales	46,020	6,885	39,135
Total	2,568,597	2,137,187	431,410

Services include revenue of €53.9 million for costs recharged to third party partners of fully consolidated consortia and consortium companies.

A breakdown of other income is given in the following table:

(€'000)	1st half 2016	1st half 2015	Variation
Rent and leases	1,348	1,169	179
Staff services	-	358	(358)
Recharged costs	32,919	15,776	17,143
Insurance compensation	532	2,044	(1,512)
Gains on the disposal of non-current assets	8,648	5,633	3,015
Prior year income	11,901	14,092	(2,191)
Other	15,545	24,816	(9,271)
Total	70,893	63,888	7,005

Recharged costs increased by €17.1 million, mainly due to the costs recharged to third parties by COCIV Consortium (€3.8 million), the subsidiary IGL-SK-GALFAR (€3.4 million) and some foreign branches (6.9 million).