

### 34. Net gains on equity investments

Net gains on equity investments came to €7.4 million compared to net gains of €1.2 million for the corresponding period of the previous year.

The item may be broken down as follows:

(€'000)	1st half 2016	1st half 2015	Variation
Share of profit of equity-accounted investees	7,208	757	6,451
Dividends	235	493	(258)
Loss on the disposal of equity investments	(311)	-	(311)
Other income	281	(38)	319
<b>Total</b>	<b>7,413</b>	<b>1,212</b>	<b>6,201</b>

The share of profit of equity-accounted investees is €7.4 million, an increase on the first half of 2015 mainly due to the change in the consolidation scope following the acquisition of the US group Lane.

The following table provides a breakdown of this item:

(€'000)	1st half 2016	1st half 2015	Variation
<b>Share of profit (loss) of equity-accounted investees</b>			
Yuma Concessionaria	1,149	2,375	(1,226)
Agua Azul	558	558	-
Impregilo Arabia	(173)	(2,148)	1,975
Gupc	(4,993)	893	(5,886)
Ochre Holding Solution	(365)	(1,024)	659
Metro de Lima Linea 2 S.A.	319	-	319
Other	34	103	(69)
<b>Sub-total</b>	<b>(3,471)</b>	<b>757</b>	<b>(4,228)</b>
Lane Group companies:			
AgI Constructor JV (Lane I.I.)	1,425	-	1,425
Gemma Lane Liberty	904	-	904
Gemma Lane Patriot	2,149	-	2,149
Hot Lanes 2	627	-	627
Purple Line	259	-	259
Skanka Granite Lane Jv	5,223	-	5,223
SGL I4 Leasing (Lane I.I.)	92	-	92
Total Lane Group joint ventures	10,679	-	10,679
<b>Total</b>	<b>7,208</b>	<b>757</b>	<b>12,902</b>