

## 9. Non-current financial assets

Non-current financial assets of €70.0 million are analysed in the following table:

(€'000)	30 June 2016	31 December 2015	Variation
Other financial assets	19,331	19,638	(307)
Loans and receivables - unconsolidated group companies and other related parties	18,946	19,986	(1,040)
Loans and receivables - third parties	31,711	28,208	3,503
<b>Total</b>	<b>69,988</b>	<b>67,832</b>	<b>2,156</b>

The other financial assets include unlisted guaranteed-return securities which mature after one year. They amount to €19.3 million at period end (31 December 2015: €19.6 million) and mainly comprise units in the fund financing Yuma.

Loans and receivables - unconsolidated group companies and other related parties decreased by €1.0 million to €18.9 million. They include receivables from the English associate Ochre Holding (€11.2 million), the English associate Impregilo Wolverhampton (€0.7 million) and HCE Group companies (€7.0 million).

Loans and receivables - third parties amount to €31.7 million, showing a €3.5 million increase on 31 December 2015. They include:

- receivables arising on the sale of the investment in the Argentine operator Caminos de Las Sierras to the Cordoba provincial authorities (Argentina) in 2010 by the subsidiary Impregilo International Infrastructures N.V., which accrue interest at a fixed rate of 9.50% as follows:
  - the amount due from Caminos de Las Sierras, related to the loan granted by Impregilo International Infrastructures to the Argentine operator in the past, which was restructured as part of the sales agreements. The outstanding balance of €9.9 million at the reporting date includes €2.1 million due after one year and €7.8 million due within one year;
  - the receivable from the Cordoba provincial authorities, which also refers to the sale of the investment in Caminos de Las Sierras and amounts to €3.2 million due within one year.

These loans and receivables are repaid regularly according to the schedule set in the agreements with the counterparties;

- loans and receivables of €21.8 million related to the concessions of the indirect subsidiaries Corso del Popolo S.p.A. and Piscine dello Stadio S.r.l.;
- loans and receivables of €7.5 million with Prime System Kz Ltd being the non-current portion of the receivables for the sale of Todini Costruzioni Generali;
- other of €0.3 million.

The decrease in loans and receivables - third parties is mainly due to the reclassification of amounts due before 30 June 2017 to current, specifically, those related to Caminos de Las Sierras described above and the receivable from Prime System Kz which arose during the period.