

## List of companies included in the consolidation scope

	Country	Currency	Share/quota capital subscribed	Invest- ment %	% direct	% Investment indirect held by	Method 30.06.2016
Salini Impregilo S.p.A.	Italy	Euro	544,740,000	100		100	line-by-line
A1 Motorway Tuszyn-Pyrzowice lot F Joint Venture	Poland	PLN		100	94.99	5 Salini Polska L.t.d. Liability Co 0.01 HCE Costruzioni S.p.A.	line-by-line
Alia S.c.r.l. (in liq.)	Italy	Euro	10,200	100		100 Imprepar S.p.A.	line-by-line
Ancipa S.c.r.l. (in liq.)	Italy	Euro	10,200	100		100 Imprepar S.p.A.	line-by-line
Bocoge S.p.A. - Costruzioni Generali	Italy	Euro	1,702,720	100		100 Imprepar S.p.A.	line-by-line
CIS Divisione Prefabbricati Vibrocesa Scac - C.V.S. S.r.l. (in liq.)	Italy	Euro	10,000	100		100 INCAVE S.r.l.	line-by-line
CO. MAR. S.c.r.l. (in liq.)	Italy	Euro	10,200	84.99		84.99 Imprepar S.p.A.	line-by-line
Collegamenti Integrati Veloci C.I.V. S.p.A.	Italy			85	85		line-by-line
Compagnia Gestione Finanziarie - Co.Ge.Fin S.r.l.	Italy	Euro	100,000	100	100		line-by-line
Compagnia Gestione Macchinari CO.GE.MA. S.p.A.	Italy	Euro	1,032,000	100	100		line-by-line
Congressi 91 S.c.r.l. (in liq.)	Italy	Euro	25,000	100		80 Impresa Castelli S.r.l. 20 Bocoge S.p.A.	line-by-line
Consorzio Acueducto Oriental	Dom. Republic	-	-	67	67		line-by-line
Consorzio Impregilo - OHL	Colombia			100		100 Impregilo Colombia SAS	line-by-line
Consorzio Impregilo Yarull	Dom. Republic			70	70		line-by-line
Consorzio Alta Velocità Torino/Milano - C.A.V.TO.MI.	Italy	Euro	5,000,000	74.69	74.69		line-by-line
Consorzio C.A.V.E.T. - Consorzio Alta Velocità Emilia/Toscana	Italy	Euro	5,422,797	75.98	75.98		line-by-line
Consorzio Caserma Donati	Italy	Euro	300,000	84.2	84.2		line-by-line
Consorzio Cociv	Italy	Euro	516,457	68.25	64	4.25 C.I.V. S.p.A.	line-by-line
Consorzio FAT	Italy	Euro	45,900	100		99 Imprepar S.p.A. 1 CO.GE.MA. S.p.A.	line-by-line
Consorzio Libyan Expressway Contractor	Italy	Euro	10,000	58	58		line-by-line
Consorzio Scilla (in liq.)	Italy	Euro	1,000	51	51		line-by-line
Consorzio Torre (in liq.)	Italy	Euro	5,000,000	94.6	94.6		line-by-line
Consorzio tra le Società Impregilo/Bordin/Coppetti/Icep - CORAV	Italy	Euro	51,129	96.97	96.97		line-by-line
Consorzio/Vianini lavori/Impresit/Dal Canton/Icis/Siderbeton - VIDIS (in liq.)	Italy	Euro	25,822	60		60 Imprepar S.p.A.	line-by-line
Constructora Ariguani SAS	Colombia	COP	100,000,000	58.22	58.22		line-by-line
Constructora Mazar Impregilo- Herdoiza Crespo	Ecuador	-	-	70	70		line-by-line
Construtora Impregilo y	Brazil	BRL	7,641,014	100	100		line-by-line

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Associados S.A.-CIGLA S.A.							
Copenaghen Metro Team I/S	Denmark			99.99	99.99		line-by-line
Corso del Popolo Engineering S.c.r.l.	Italy	Euro	10,000	64.71		64.71 HCE Costruzioni S.p.A.	line-by-line
Corso del Popolo S.p.A.	Italy	Euro	1,200,000	55		55 HCE Costruzioni S.p.A.	line-by-line
Costruzioni Ferroviarie Torinesi Duemila S.c.r.l. (in liq.)	Italy	Euro	10,328	100		100 INCAVE S.r.l.	line-by-line
CSC Impresa Costruzioni S.A.	Switzerland	CHF	2,000,000	100	100		line-by-line
Diga Ancipa S.c.r.l. (in liq.)	Italy	Euro	10,200	100		100 Imprepar S.p.A.	line-by-line
Effepi - Finanza e Progetti S.r.l. (in liq.)	Italy	Euro	78,000	100		100 SGF INC S.p.A.	line-by-line
Empresa Constructora Angostura Ltda	Chile	CLP	22,422,000	65	65		line-by-line
Empresa Constructora Metro 6 L.t.d.a.	Chile	CLP	25,000,000	100	99.9	0.1 Cigla S.A.	line-by-line
Engeco France S.a.r.l.	France	Euro	15,470	100		99.67 Imprepar S.p.A. 0.33 Incave S.r.l.	line-by-line
EURL Todini Algerie	Algeria	DZD	5,000,000	100		100 HCE Costruzioni S.p.A.	line-by-line
Eurotechno S.r.l. (in liq.)	Italy	Euro	26,245	100		100 Imprepar S.p.A.	line-by-line
Fibe S.p.A.	Italy	Euro	3,500,000	99.998	99.989	0.003 Impregilo Intern. Infrastruc. N.V. 0.006 Fisia Ambiente S.p.A.	line-by-line
Fisia - Alkatas Joint Venture	Turkey			51		51 Fisia Italmimpianti S.p.A.	line-by-line
Fisia Ambiente S.p.A.	Italy	Euro	3,000,000	100	100		line-by-line
Fisia Italmimpianti S.p.A.	Italy	Euro	7,000,000	100	100		line-by-line
Galfar - Salini Impregilo - Cimolai J.V.	Qatar			40	40		line-by-line
Generalny Wykonawca Salini Polska - Impregilo - Kobylarnia S.A.	Poland			66.68	33.34	Salini Polska Limited Liability Company	line-by-line
Gestione Napoli S.r.l. (in liq.)	Italy	Euro	10,000	99	24	75 Fisia Ambiente S.p.A.	line-by-line
Groupe Mediterranee di Travaux d'Infrastructures (in liq.)	Algeria	DZD	1,000,000	98		98 HCE Costruzioni S.p.A.	line-by-line
Groupement Todini - Enaler Autoroute Algeria	Algeria	DZD	1,000,000	84		84 HCE Costruzioni S.p.A.	line-by-line
Grupo ICT II SAS	Colombia	COP	1,000,000,000	100	100		line-by-line
HCE Costruzioni S.p.A.	Italy	Euro	2,186,743	100	100		line-by-line
HCE Costruzioni Ukraine LLC	Ukraine	Euro	10,000	100	1	99 HCE Costruzioni S.p.A.	line-by-line
I.L.IM. - Iniziative Lombarde Immobiliari S.r.l. (in liq.)	Italy	Euro	10,000	100	100		line-by-line
IGLYS S.A.	Argentina	ARS	10,000,000	100		98 Impregilo Intern. Infrastruc. N.V. 2 INCAVE S.r.l.	line-by-line
Imprepar S.r.l. (in liq.)	Italy	Euro	20,000	100		100 Imprepar S.p.A.	line-by-line
Impregilo Colombia SAS	Colombia	COP	6,455,000,000	100	100		line-by-line
Impregilo International Infrastructures N.V.	Netherlands	Euro	50,000,000	100	100		line-by-line
Impregilo Lidco Libya Co	Libya	DL	5,000,000	60	60		line-by-line
Impregilo New Cross Ltd	GB	GBP	2	100		100 Impregilo Intern. Infrastruc. N.V.	line-by-line
Impregilo Parking Glasgow Ltd	GB	GBP	1	100		100 Impregilo Intern. Infrastruc. N.V.	line-by-line
Impregilo-SK E&C-Galfar al Misnad J.V.	Qatar			41.25	41.25		line-by-line
Impregilo-Terna SNFCC J.V.	Greece	Euro	100,000	51	51		line-by-line
Imprepar-Impregilo Partecipazioni S.p.A.	Italy	Euro	3,100,000	100	100		line-by-line

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Impresa Castelli S.r.l. (in liq.)	Italy	Euro	10,000	100		100 Imprepar S.p.A.	line-by-line
Impresit del Pacifico S.A.	Peru	PEN	35,000	100		100 Imprepar S.p.A.	line-by-line
INC - Algerie S.a.r.l.	Algeria	DZD	301,172,000	99.98		99.98 SGF INC S.p.A.	line-by-line
INCAVE S.r.l. (in liq.)	Italy	Euro	90,000	100		100 Imprepar S.p.A.	line-by-line
IS Joint Ventures	Australia			100	50	50 Salini Australia PTY L.t.d.	line-by-line
Joint Venture Impregilo S.p.A. - S.G.F. INC S.p.A.	Greece	-	-	100	99	1 SGF INC S.p.A.	line-by-line
Lane Abrams Joint Venture	USA			51		81 Lane Construction Corporation	line-by-line
Lane Construction Corporation	USA	USD	991,600	100		100 Lane Industries Incorporated	line-by-line
Lane Corman Joint Venture	USA			60		60 Lane Construction Corporation	line-by-line
	United Arab						
Lane DS - NC Consortium	Emirates			24.5		24.5 Lane Mideast Contracting LLC	line-by-line
Lane Industries Incorporated	USA	USD	1	100		100 Salini Impregilo - US Holdings Inc.	line-by-line
Lane Infrastructure Inc.	USA	USD	10	100		100 Lane Industries Incorporated	line-by-line
Lane International B.V.	USA	USD	18,000	100		100 Lane Worldwide	line-by-line
	United Arab						
Lane Mideast Contracting LLC	Emirates	AED	300,000	49		49 Lane International B.V.	line-by-line
Lane Mideast Qatar LLC	Qatar	QAR	5,000,000	49		49 Lane International B.V.	line-by-line
Lane National Contracting Joint Venures	United Arab Emirates			24.99		24.99 Lane Mideast Contracting LLC	line-by-line
Lane Solid - Tadmur Joint Venture	Qatar			24.5		24.5 Lane Mideast Qatar LLC	line-by-line
Lane Worldwide Infrastructure Inc..	USA	USD	10	100		100 Lane Industries Incorporated	line-by-line
Lanecon Corporation	USA			100		100 Lane Construction Corporation	line-by-line
Librino S.c.r.l. (in liq.)	Italy	Euro	45,900	66		66 Imprepar S.p.A.	line-by-line
Melito S.c.r.l. (in liq.)	Italy	Euro	77,400	66.67		66.67 Imprepar S.p.A.	line-by-line
Mercovia S.A.	Argentina	ARS	10,000,000	60		60 Impregilo Intern. Infrastruc. N.V.	line-by-line
Metro B S.r.l.	Italy	Euro	20,000,000	52.52	52.52		line-by-line
Metro B1 S.c.a.r.l.	Italy	Euro	100,000	80.7	80.7		line-by-line
Perugia 219 S.c.r.l.	Italy	Euro	10,000	55		55 Imprepar S.p.A.	line-by-line
PGH Ltd	Nigeria	NGN	52,000,000	100	100		line-by-line
Pietrarossa S.c.r.l. (in liq.)	Italy	Euro	10,200	100		100 Imprepar S.p.A.	line-by-line
Piscine dello Stadio S.r.l.	Italy	Euro	1,100,000	70		70 HCE Costruzioni S.p.A.	line-by-line
Piscine S.c.r.l.	Italy	Euro	10,000	70		70 HCE Costruzioni S.p.A.	line-by-line
Reggio Calabria - Scilla S.c.p.a.	Italy	Euro	35,000,000	51	51		line-by-line
RI.MA.TI. S.c.a.r.l.	Italy	Euro	100,000	83.42	83.42		line-by-line
Rivigo J.V. (Nigeria) Ltd	Nigeria	NGN	100,000,000	70		70 PGH Ltd	line-by-line
S. Leonardo Due S.c.r.l. (in liq.)	Italy	Euro	40,800	60		60 Imprepar S.p.A.	line-by-line
S. Leonardo S.c.r.l. (in liq.)	Italy	Euro	25,500	99.99		99.99 Imprepar S.p.A.	line-by-line
S.A. Healy Company	USA	USD	11,320,863	100		100 Lane Construction Corporation	line-by-line
S.G.F. - I.N.C. S.p.A.	Italy	Euro	3,859,680	100	100		line-by-line
SA.CO.LAV. S.c.r.l. (in liq.)	Italy	Euro	10,200	100	100		line-by-line
SA.MA. S.c.a.r.l. (in liq.)	Italy	Euro	40,800	99	99		line-by-line
Salerno-Reggio Calabria S.c.p.a.	Italy	Euro	50,000,000	51	51		line-by-line
Salini - Impregilo Joint Venture for Mukorsi	Zimbabwe		-	100	99.9	0.1 Imprepar S.p.A.	line-by-line
Salini Rus L.t.d. Liability Company.	Russia	RUB	3,000,000	99	99		line-by-line
Salini Australia PTY L.t.d.	Australia			100	100		line-by-line
Salini Bulgaria A.D.	Bulgaria	BGN		100	100		line-by-line
Salini Hydro L.t.d.	Ireland	Euro	20,000	100	100		line-by-line
Salini Impregilo - Duha Joint Venture	Slovakia			75	75		line-by-line
Salini Impregilo - Healy J.V. (Cleveland)	USA			100	60	40 S.A. Healy Company	line-by-line

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Salini Impregilo - NRW Joint Venture							
	Australia			80	80		line-by-line
Salini Impregilo - Salini Insaat - NTF J.V.							
	Turkey			85	55	30 Salini Insaat T.S.V.T.A.S.	line-by-line
Salini Impregilo - US Holdings Inc. Salini Impregilo S.p.A. - S.A. Healy Company Jose J Chediack S.A.							
	USA	USD	1,000	100	100		line-by-line
UTE							
	Argentina	ARS	10,000	75	73	2 S.A. Healy Company	line-by-line
Salini India Private L.t.d.							
	India	INR	93,500,000	100	95	5 CO.GE.MA. S.p.A.	line-by-line
Salini Insaat Taahhut Sanayi Ve Ticaret Anonim Sirketi							
	Turkey	TRY	50,000	100	100		line-by-line
Salini Malaysia SDN BHD							
	Malaysia	MYR	1,100,000	100	90	10 CO.GE.MA. S.p.A.	line-by-line
Salini Namibia Proprietary L.t.d.							
	Namibia	NAD	100	100	100		line-by-line
Salini Nigeria L.t.d.							
	Nigeria	NGN	10,000,000	100	99	1 CO.GE.MA. S.p.A.	line-by-line
Salini Polska - Todini - Salini Impregilo - S7 JV							
	Poland	PLN		100	74.99	25 Salini Polska L.t.d. Liability Co 0.01 HCE Costruzioni S.p.A.	line-by-line
Salini Polska - Todini - Salini Impregilo - Pribex - S3 JV							
	Poland	PLN		95	71.24	23.75 Salini Polska L.t.d. Liability Co. 0.01 HCE Costruzioni S.p.A.	line-by-line
Salini Polska - Todini - Salini Impregilo - Pribex - S8 JV							
	Poland	PLN		95	71.24	23.75 Salini Polska L.t.d. Liability Co 0.01 HCE Costruzioni S.p.A.	line-by-line
Salini Polska L.t.d. Liability Co							
	Poland	PLN	393,000	100	100		line-by-line
Salini Saudi Arabia Company L.t.d.							
	Saudi Arabia			51	51		line-by-line
Salini-Kolin-GCF Joint Venture							
	Turkey	Euro	4,000	38	38		line-by-line
San Martino Prefabbricati S.p.A. (in liq.)							
	Italy	Euro	10,000	100		100 Impresa Castelli S.r.l.	line-by-line
Savico S.c.r.l. (in liq.)							
	Italy	Euro	10,200	100		81 Imprepar S.p.A. 19 Sapin S.r.l.	line-by-line
Seli Tunneling Denmark A.p.s.							
	Denmark	DKK	130,000	100		100 Impregilo Intern. Infrastruc. N.V.	line-by-line
Società Autostrada Broni - Mortara S.p.A.							
	Italy	Euro	28,902,600	60	60		line-by-line
Società Industriale Prefabbricazione Edilizia del Mediterraneo - S.I.P.E.M. S.p.A. (in liq.)							
	Italy	Euro	10,000	100	100		line-by-line
Sti Abwicklungs Gmbh							
	Germany	Euro	25,000	100		100 Impregilo Intern. Infrastruc. N.V.	line-by-line
Suramericana de Obras Publicas C.A.- Suopca C.A.							
	Venezuela	VEB	2,874,118,000	100	99	1 CSC S.A.	line-by-line
Sviluppo Applicazioni Industriali - SAPIN S.r.l. (in liq.)							
	Italy	Euro	51,480	100		100 Imprepar S.p.A.	line-by-line
TB Metro S.r.l. (in liq.)							
	Italy	Euro	100,000	51	51		line-by-line
Todini - Hamila							
	Tunisia			100		100 HCE Costruzioni S.p.A.	line-by-line
Todini Akkord Salini							
	Ukraine			100	25	75 HCE Costruzioni S.p.A.	line-by-line
Trincerone Ferroviario S.c.r.l. (in liq.)							
	Italy	Euro	45,900	60		60 Imprepar S.p.A.	line-by-line
Vegas Tunnel Constructors							
	USA			100	40	60 S.A. Healy Company	line-by-line
Vittoria S.c.r.l. (in liq.)							
	Italy	Euro	20,400	58		58 Imprepar S.p.A.	line-by-line
Western Station J.V.							
	Saudi Arabia			51	51		line-by-line
Arge Tulfes Pfons							
	Austria	Euro	1,000	49	49		joint oper.
Arriyad New Mobility Consortium							
	Saudi Arabia			33.48	33.48		joint oper.
Civil Works Joint Ventures							
	Saudi Arabia			66	66		joint oper.

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CMC - Mavundla - Impregilo J.V.	South Africa			39.2	39.2		joint oper.
Consortio Contuy Medio Grupo A							
C.I. S.p.A. Ghella Sogene C.A., Otaola C.A.	Venezuela	-	-	36.4	36.4		joint oper.
Consortio Constructor M2 Lima	Peru			25.5	25.5		joint oper.
Ghazi-Barotha Contractors J.V.	Switzerland	-	-	57.8	57.8		joint oper.
Impregilo-Healy-Parsons J.V.	USA	USD		65	45	20 S.A. Healy Company Salini Insaat Taahhut Sanayi Ve	joint oper.
Kayi Salini Samsung Joint Venture	Turkey	Euro		33		33 Ticaret Anonim Sirketi	joint oper.
Nathpa Jhakri J.V.	India	USD	1,000,000	60	60		joint oper.
Riyadh Metro Line 3	Saudi Arabia	SAD	10,000,000	66	66		joint oper.
United Arab							
Tristar Salini Joint Venture	Emirates			40	40		joint oper.
Aegek-Impregilo-Aslom J.V.	Greece			45.8	45.8		equity
Aguas del Gran Buenos Aires S.A. (in liq.)	Argentina	ARS	45,000,000	42.58	16.5	23.72 Impregilo Intern. Infrastruc. N.V. 2.36 Iglys. S.A.	equity
Aguas del Oeste S.A.	Argentina	ARS	170,000	33.33		33.33 Iglys S.A.	equity
ANBAFER S.c.r.l. (in liq.)	Italy	Euro	25,500	50		50 Imprepar S.p.A.	equity
Arge Haupttunnel Eyholz	Switzerland			36		36 CSC S.A.	equity
Arge Sisto N8	Switzerland			50		50 CSC S.A.	equity
Autopistas del Sol S.A.	Argentina	ARS	175,396,394	19.82		19.82 Impregilo Intern. Infrastruc. N.V.	equity
Barnard Impregilo Healy J.V.	USA			45	25	20 S.A. Healy Company	equity
C.P.R.2	Italy	Euro	2,066	35.97		35.97 Imprepar S.p.A.	equity
C.P.R.3	Italy	Euro	2,066	35.97		35.97 Imprepar S.p.A.	equity
C.U.S. Consortio Umbria Sanità (in liq.)	Italy	Euro	10,000	31		31 Imprepar S.p.A.	equity
Cagliari 89 S.c.r.l. (in liq.)	Italy	Euro	10,200	49		49 Sapin S.r.l.	equity
CE.S.I.F. S.c.p.a. (in liq.)	Italy	Euro	250,000	24.18	24.18		equity
CGR Consortio Galliera Roveredo	Switzerland			37.5		37.5 CSC S.A.	equity
Churchill Construction Consortium	GB			30		30 Impregilo New Cross Ltd	equity
Churchill Hospital J.V.	GB			50		50 Impregilo New Cross Ltd	equity
CMC - Consortio Monte Ceneri							
lotto 851	Switzerland			40		40 CSC S.A.	equity
Coincar S.A.	Argentina	ARS	40,465,122	35	26.25	8.75 Iglys S.A.	equity
Con. Sal S.c.n.c. (in liq.)	Italy	Euro	15,494	30	30		equity
Consortio Agua Azul S.A.	Peru	PEN	69,001,000	25.5		25.5 Impregilo Intern. Infrastruc. N.V.	equity
Consortio Carvalho Pinto	Brazil			40	20	20 Cigla S.A.	equity
Consortio Cigla-Sade	Brazil	-	-	50		50 Cigla S.A.	equity
Consortio Contuy Medio	Venezuela	-	-	29.04	29.04		equity
Consortio Federici/Impresit/Ice							
Cochabamba	Bolivia	USD	100,000	25		25 Imprepar S.p.A.	equity
Consortio Grupo Contuy-							
Proyectos y Obras de Ferrocarriles	Venezuela	-	-	33.33	33.33		equity
Consortio Normetro	Portugal			13.18	13.18		equity
Consortio OIV-TOCOMA	Venezuela			40	40		equity
Consortio Serra do Mar	Brazil			40	20	20 Cigla S.A.	equity
Consortio V.I.T. - Tocoma	Venezuela	-	-	35	35		equity
Consortio V.I.T. Caroni - Tocoma	Venezuela			35	35		equity
Consortio V.S.T.	Venezuela	-	-	35		35 Suropca C.A.	equity
Consortio V.S.T. Tocoma	Venezuela	-	-	30	30		equity
Consortio 201 Quintai	Switzerland			60		60 CSC S.A.	equity
Consortio 202 Quintai	Switzerland			30		30 CSC S.A.	equity

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Consorzio Astaldi-Federici-Todini (in liq.)	Italy	Euro	46,000	33.34		33.34 HCE Costruzioni S.p.A.	equity
Consorzio Astaldi-Federici-Todini Kramis	Italy	Euro	100,000	50		50 HCE Costruzioni S.p.A.	equity
Consorzio Biaschina	Switzerland			33.34		33.34 CSC S.A.	equity
Consorzio CEMS	Switzerland			33.4		33.4 CSC S.A.	equity
Consorzio CGMR	Switzerland			40		40 CSC S.A.	equity
Consorzio Coltum	Switzerland			50		50 CSC S.A.	equity
Consorzio Consavia S.c.n.c. (in liq.)	Italy	Euro	20,658	50		50 Imprepar S.p.A.	equity
Consorzio Costruttori Strade Lazio - COSTRAL (in liq.)	Italy	Euro	20,000	70		70 Imprepar S.p.A.	equity
Consorzio CRS 9	Switzerland			33.33		33.33 CSC S.A.	equity
Consorzio del Sinni	Italy	Euro	51,646	43.16		43.16 Imprepar S.p.A.	equity
Consorzio di Riconversione Industriale Apuano - CO.RI.A. S.c.r.l.	Italy	Euro	46,481	10		10 Imprepar S.p.A.	equity
Consorzio Edilizia Sociale Industrializzata Lazio - CESIL (in liq.)	Italy	Euro	49,993	19.79		19.79 Imprepar S.p.A.	equity
Consorzio EPC	Peru			18.25	18.25		equity
Consorzio Felce BP	Switzerland			33.34		33.34 CSC S.A.	equity
Consorzio Felce lotto 101	Switzerland			25		25 CSC S.A.	equity
Consorzio Ferrofir (in liq.)	Italy	Euro	30,987	33.33		33.33 Imprepar S.p.A.	equity
Consorzio Ferroviario Milanese	Italy	Euro	154,937	18.26		18.26 Imprepar S.p.A.	equity
Consorzio Imprese Lavori FF.SS. di Saline - FEIC	Italy	Euro	15,494	33.33		33.33 Imprepar S.p.A.	equity
Consorzio Iniziative Ferroviarie - INFER	Italy	Euro	41,316	35		35 Imprepar S.p.A.	equity
Consorzio Iricav Due	Italy	Euro	510,000	34.09	34.09		equity
Consorzio Kallidromo	Greece	Euro	8,804	23		23 HCE Costruzioni S.p.A.	equity
Consorzio MARC - Monitoraggio Ambientale Regione Campania (in liq.)	Italy	Euro	25,822	10		10 Effepi S.r.l.	equity
Consorzio MITECO (in liq.)	Italy	Euro	10,000	44.16	44.16		equity
Consorzio MM4	Italy	Euro	200,000	32.13	32.13		equity
Consorzio MPC	Switzerland			33		33 CSC S.A.	equity
Consorzio NOG.MA (in liq.)	Italy	Euro	600,000	14	14		equity
Consorzio Pedelombarda 2	Italy	Euro	10,000	40	40		equity
Consorzio Piottino	Switzerland			25		25 CSC S.A.	equity
Consorzio Pizzarotti Todini-Kef- Eddir.	Italy	Euro	100,000	50		50 HCE Costruzioni S.p.A.	equity
Consorzio Portale Vezia (CVP Lotto 854)	Switzerland			60		60 CSC S.A.	equity
Consorzio Probin	Switzerland			50		50 CSC S.A.	equity
Consorzio Sarda Costruzioni Generali - SACOGEN	Italy	Lit	20,000,000	25		25 Sapin S.r.l.	equity
Consorzio Sardo d'Imprese (in liq.)	Italy	Euro	103,291	34.38		34.38 Sapin S.r.l.	equity
Consorzio Sl.VI.Cl.CA.	Switzerland			25		25 CSC S.A.	equity
Consorzio SIVICICA 3	Switzerland			25		25 CSC S.A.	equity
Consorzio SIVICICA 4	Switzerland			25		25 CSC S.A.	equity
Consorzio Stazione Mendrisio	Switzerland			25		25 CSC S.A.	equity
Consorzio TAT-Tunnel Alp Transit	Switzerland	-	-	25	17.5	7.5 CSC S.A.	equity

	Country	Currency	Share/quota capital subscribed	Invest- ment %	% direct	% Investment indirect held by	Method 30.06.2016
Ticino, Arge							
Consorzio Trevi - S.G.F. INC per							
Napoli	Italy	Euro	10,000	45		45 SGF INC S.p.A.	equity
Constuctora Embalse Casa de							
Piedra S.A. (in liq.)	Argentina	ARS	821	72.93		72.93 Imprepar S.p.A.	equity
Depurazione Palermo S.c.r.l. (in							
liq.)	Italy	Euro	10,200	50		50 Imprepar S.p.A.	equity
E.R. Impregilo/Dumez y Asociados							
para Yaciretê - ERIDAY	Argentina	USD	539,400	20.75	18.75	2 Iglys S.A.	equity
EDIL.CRO S.c.r.l. (in liq.)	Italy	Euro	10,200	16.65		16.65 Bocoge S.p.A.	equity
Edil.Gi. S.c.r.l. (in liq.)	Italy	Lit	20,000,000	50		50 Imprepar S.p.A.	equity
Empresa Constructora Lo Saldes							
L..t.d.a.	Chile	CLP	10,000,000	35	35		equity
Enecor S.A.	Argentina	ARS	8,000,000	30		30 Impregilo Intern. Infrastruc. N.V.	equity
Eurolink S.c.p.a.	Italy	Euro	150,000,000	45	45		equity
Executive J.V. Impregilo S.p.A.							
Terna S.A. - Alte S.A. (in liq.)	Greece	-	-	33.33	33.33		equity
FE.LO.VI. S.c.n.c. (in liq.)	Italy	Euro	25,822	32.5		32.5 Imprepar S.p.A.	equity
Forum S.c.r.l. (in liq.)	Italy	Euro	51,000	20	20		equity
Galileo S.c.r.l. (in liq.)	Italy	Euro	10,000	40		40 Imprepar S.p.A.	equity
Gaziantep Hastane Sanglik							
Hizmetleri Isletme Yatirim Joint							
Stock Company	Turkey	TRY	45,000,000	35.5	35.5		equity
Gaziantep Hastanesi Isletme Ve							
Bakim Hizmetleri	Turkey			50	50		equity
Grupo Empresas Italianas - GEI	Venezuela	VEB	10,000,000	33.33	33.33		equity
Grupo Unidos Por El Canal S.A.	Panama	USD	1,000,000	48	48		equity
Healy-Yonkers-Atlas-Gest J.V.	USA	-	-	45		45 S.A. Healy Company	equity
Impregilo - Rizzani de Eccher J.V.	Switzerland			67	67		equity
Impregilo Arabia Ltd	Saudi Arabia	SAD	40,000,000	50	50		equity
Impregilo Wolverhampton Ltd	GB	GBP	1,000	20		20 Impregilo Intern. Infrastruc. N.V.	equity
Imprese Riunite Genova Irg S.c.r.l.							
(in liq.)	Italy	Euro	25,500	26.3		26.3 Imprepar S.p.A.	equity
Imprese Riunite Genova Seconda							
S.c.r.l. (in liq.)	Italy	Euro	25,000	26.3		26.3 Imprepar S.p.A.	equity
Impresit Bakolori Plc	Nigeria	NGN	100,800,000	50.71	50.71		equity
Interstate Healy Equipment J.V.	USA			45		45 S.A. Healy Company	equity
IRINA S.r.l. (in liq.)	Italy	Euro	103,000	36		36 Imprepar S.p.A.	equity
Isarco S.c.r.l.	Italy	Euro	10,000	41	41		equity
Isibari S.c.r.l.	Italy	Euro	15,300	55		55 Bocoge S.p.A.	equity
Joint Venture Aegek-Impregilo-							
Ansaldo-Seli-Ansaldobreda	Greece			26.71	26.71		equity
Joint Venture Aktor Ate - Impregilo							
S.p.A. (Constantinos)	Greece	-	-	40	40		equity
Joint Venture Impregilo S.p.A. -							
Empedos S.A. - Aktor A.T.E.	Greece	-	-	66	66		equity
Joint Venture Terna - Impregilo	Greece	-	-	45	45		equity
JV Salini - Secol	Romania			80	80		equity
Kallidromo Joint Venture	Greece	Euro	29,347	23		20.7 HCE Costruzioni S.p.A. 2.3 Consorzio Kallidromo	equity
La Quado S.c.a.r.l.							
Line 3 Metro Stations	Greece			50	50		equity
Metro Blu S.c.r.l.	Italy	Euro	10,000	50	50		equity

	Country	Currency	Share/quota capital subscribed	Invest- ment %	% direct	% Investment indirect held by	Method 30.06.2016
Metro de Lima Linea 2 S.A.	Peru	PEN	368,808,060	18.25	18.25		equity
Metrogenova S.c.r.l.	Italy	Euro	25,500	35.63	35.63		equity
Ochre Solutions Holdings Ltd	GB	GBP	20,000	40		40 Impregilo Intern. Infrastruc. N.V.	equity
Olbia 90 S.c.r.l. (in liq.)	Italy	Euro	10,200	24.5		24.5 Sapin S.r.l.	equity
Pantano S.c.r.l. (in liq.)	Italy	Euro	40,800	10.5	10.5		equity
Passante di Mestre S.c.p.A.	Italy	Euro	10,000,000	42	42		equity
Passante Dorico S.p.A.	Italy	Euro	24,000,000	47	47		equity
Pedelombarda S.c.p.a.	Italy	Euro	80,000,000	47	47		equity
Pedemontana Veneta S.p.A. (in liq.)	Italy	Euro	6,000,000	20.23	20.23		equity
Puentes del Litoral S.A. (in liq.)	Argentina	ARS	43,650,000	26	22	4 Iglys S.A.	equity
RCCF Nodo di Torino S.c.p.a. (in liq.)	Italy	Euro	102,000	26		26 INCAVE S.r.l.	equity
Risalto S.r.l. (in liq.)	Italy	Euro	89,000	100	66.67	33.33 Imprepar S.p.A.	equity
Riviera S.c.r.l.	Italy	Euro	50,000	12.94	12.94		equity
S. Anna Palermo S.c.r.l. (in liq.)	Italy	Euro	40,800	71.6	71.6		equity
S. Ruffillo S.c.r.l.	Italy	Euro	60,000	35	35		equity
Saces S.r.l. (in liq.)	Italy	Euro	26,000	37		37 Imprepar S.p.A.	equity
Salini Acciona Joint Venture	Ethiopia	Euro	20,000	50	50		equity
Salini Strabag Joint Ventures	Guinea	Euro	10,000	50	50		equity
Salini USA Inc	USA	USD	20,000	100	100		equity
San Benedetto S.c.r.l. (in liq.)	Italy	Euro	25,823	57		57 Imprepar S.p.A.	equity
San Giorgio Caltagirone S.c.r.l. (in liq.)	Italy	Euro	25,500	33		33 Imprepar S.p.A.	equity
SCAT 5 S.c.r.l. (in liq.)	Italy	Euro	25,500	25		25 Imprepar S.p.A.	equity
Sclafani S.c.r.l. (in liq.)	Italy	Euro	10,400	41		41 Imprepar S.p.A.	equity
SEDI S.c.r.l.	Italy	Euro	10,000	34		34 HCE Costruzioni S.p.A.	equity
SFI Leasing Company	USA			30	30		equity
Shimmick CO. INC. - FCC CO S.A. - Impregilo S.p.A -J.V.	USA			30	30		equity
SI.VI.CI.CA. 2	Switzerland			25		25 CSC S.A.	equity
Sibar Arge	Switzerland	-	-	60		60 CSC S.A.	equity
Sirjo S.c.p.A.	Italy	Euro	30,000,000	40	40		equity
Sistranyac S.A.	Argentina	ARS	3,000,000	20.1		20.1 Impregilo Intern. Infrastruc. N.V.	equity
Società di Progetto Consortile per Azioni M4	Italy	Euro	360,000	29	29		equity
Soingit S.c.r.l. (in liq.)	Italy	Lit	80,000,000	29.49		29.49 Imprepar S.p.A.	equity
SPV Linea M4 S.p.A.	Italy	Euro	26,700,000	9.63	9.63		equity
Stazione Tribunale S.c.r.l.	Italy	Euro	20,000	43	43		equity
Strade e Depuratori Palermo S.c.r.l. (in liq.)	Italy	Euro	10,200	16		16 Imprepar S.p.A.	equity
Techint S.A.C.I.- Hochtief A.G.- Impregilo S.p.A.-Iglys S.A. UTE	Argentina	-	-	35	26.25	8.75 Iglys S.A.	equity
Thessaloniki Metro CW J.V.	Greece			42.5	42.5		equity
TM-Salini Consortium	Malaysia	-	-	90	90		equity
Todedil S.c.r.l. (in liq.)	Italy	Euro	10,200	85		85 Imprepar S.p.A.	equity
Trasimeno S.c.r.l. (in liq.)	Italy	Euro	10,000	30		30 Imprepar S.p.A.	equity
Variante di Valico S.c.r.l. (in liq.)	Italy	Euro	90,000	100	66.67	33.33 Imprepar S.p.A.	equity
VE.CO. S.c.r.l.	Italy	Euro	10,200	25	25		equity
Yacylec S.A.	Argentina	ARS	20,000,000	18.67		18.67 Impregilo Intern. Infrastruc. N.V.	equity
Yuma Concessionaria S.A.	Colombia	COP	26,000,100,000	48.33	40	8.33 Impregilo Intern. Infrastruc. N.V.	equity



## Entered the consolidation scope in the first six months of 2016

Name	Country	Currency	Share/quota capital subscribed	Invest- ment %	% direct	% Investment indirect held by	Method
<b>Line-by-line – first-time (Salini Impregilo Group)</b>							
Fisia - Alkatas Joint Venture	Turkey			51		51 Fisia Italimpianti S.p.A.	line-by-line
HCE Costruzioni S.p.A.	Italy	Euro	2,186,743	100		100	line-by-line
Lane Industries Incorporated (*)	USA	USD	1	100		100 US Holdings Inc	line-by-line
Salini Impregilo - NRW Joint Venture	Australia			80	80		line-by-line
Salini Impregilo - US Holdings Inc.	USA	USD	1,000	100	100		line-by-line
Salini Impregilo US Holdings Inc	USA		USD 1,000	100	100		line-by-line
Salini Saudi Arabia Company L.t.d.	Saudi Arabia			51	51		line-by-line
<b>Line-by-line – first-time (HCE Group)</b>							
HCE Costruzioni Ukraine LLC	Ukraine	Euro	10,000	100	1	99 HCE Costruzioni S.p.A.	line-by-line
<b>Line-by-line – consolidation percentage changed (Salini Impregilo Group)</b>							
Consorcio Impregilo - OHL	Colombia			100		100 Impregilo Colombia SAS	line-by-line
Salini Impregilo S.p.A. - S.A. Healy Company Jose J Chediack S.A.	Argentina	ARS	10,000	75	73	2 S.A. Healy Company	line-by-line
<b>Line-by-line – consolidation percentage changed (HCE Group)</b>							
Groupe Mediterranee di Travaux d'Infrastructures (in liq.)	Algeria	DZD	1,000,000	98		98 HCE Costruzioni S.p.A.	line-by-line

## Excluded from the consolidation scope in the first six months of 2016

Name	Country	Currency	Share/quota capital subscribed	Invest- ment %	% direct	% Investment indirect held by	Method
<b>Line-by-line – excluded (Salini Impregilo Group)</b>							
CCTE	Italy	Euro		100	60	40 ILIM S.r.l.	line-by-line
Montenero S.c.r.l. (in liq.)	Italy	Euro	10,400	61.11		61.11 Imprepar S.p.A.	line-by-line
Salini USA Inc	USA	USD	20,000	100	100		line-by-line
Todini Costruzioni Generali S.p.A.	Italy	Euro	56,907,000	100	100		line-by-line
<b>Line-by-line excluded (HCE Group)</b>							
Todini - Takenaka Joint Venture	Azerbaijan			60		60 HCE Costruzioni S.p.A.	line-by-line
Todini Central Asia	Kazakhstan			100		100 HCE Costruzioni S.p.A.	line-by-line

(\*) It includes (i) the subsidiaries: Lane Construction Corporation, Lane Abrams Joint Venture, Lane Corman Joint Venture, Lane DS-NC Consortium, Lane Infrastructure Inc., Lane International BV, Lane Midwest BV, Lane Mideast Contracting LLC, Lane Mideast Qatar LLC, Lane National Contracting Joint Ventures, Lane Solid-Tadmur Joint Venture, Lane Worldwide Infrastructure Inc., Lanecon Corporation and; (ii) the joint ventures measured according to the equity method: AGL Constructor JV, Skanka Granite JV, SGL i4 Leasing, Fluor Lane, Fluor Lane 95, Flat Iron, GLLP Gemma Liberty, GLLP Gemma Patriot, Purple Line.