

34. Net gains on investments

Net gains on investments came to € 5.0 million compared to € 203.9 million in the first half of 2013.

The item may be broken down as follows:

(Values in €/000)	H1 2014	H1 2013	Change
Revaluation of investments	3,984	293,727	(289,743)
- <i>Revaluation of investment</i>	<i>3,984</i>	<i>293,727</i>	<i>(289,743)</i>
Impairment losses on investments	1,037	(90,196)	91,233
- <i>Impairment of investment</i>	<i>(82)</i>	<i>(90,184)</i>	<i>90,102</i>
- <i>Provisions on investments</i>	<i>1,119</i>	<i>(12)</i>	<i>1,131</i>
Income from investments	(34)	415	(449)
- <i>Dividends</i>	<i>3</i>	<i>22</i>	<i>(19)</i>
- <i>Other income</i>	<i>(37)</i>	<i>393</i>	<i>(430)</i>
Total	4,987	203,946	(198,959)

The net gains on investments in the first half of 2013 included the value of the badwill resulting from the business combination of the Impregilo Group.

Details are provided below on the revaluation of investments:

(Values in €/000)	H1 2014	H1 2013	Change
Construction	113	292,386	(292,273)
<i>Yacilec</i>		13	(13)
<i>Agua Azul</i>	<i>422</i>		<i>422</i>
<i>Wolverhampton</i>	<i>54</i>	33	<i>21</i>
<i>Shanghai</i>		2,439	<i>(2,439)</i>
<i>Yuma Company</i>	<i>3,753</i>	256	<i>3,497</i>
Total concessions	4,229	2,728	1,501
Other	(358)	(1,387)	1,029
Total revaluation of investments	3,984	293,727	(289,743)