



Consolidation scope



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Name	Country	Currency	Share/quota capital subscribed	% investment	% direct	% indirect	Held indirectly companies	Method 06.30.2014
Salini Impregilo S.p.A.	Italy	Euro	544,740,000	100		100	Various	line-by-line
ITALY SUBSIDIARIES		Euro						
Alia S.c.r.l. (in liq.)	Italy	Euro	10,200	100		100	Imprepar S.p.A.	line-by-line
BATA S.r.l. (in liq.)	Italy	Euro	102,000	72.1		72.1	Imprepar S.p.A.	line-by-line
Bocoge S.p.A. - Costruzioni Generali	Italy	Euro	1,702,720	100		100	Imprepar S.p.A.	line-by-line
Campione S.c.r.l. (in liq.)	Italy	Euro	11,000	99.9	99.9			line-by-line
CIS Divisione Prefabbricati Vibrocesa Scac - C.V.S. S.r.l. (in liq.)	Italy	Euro	10,000	100		100	INCAVE S.r.l.	line-by-line
Collegamenti Integrati Veloci C.I.V. S.p.A.	Italy	Euro		85	85			line-by-line
Compagnia Gestione Macchinari CO.GE.MA. S.p.A.	Italy	Euro	1,032,000	100	100			line-by-line
Congressi 91 S.c.r.l. (in liq.)	Italy	Euro	25,000	100		80	Impresa Castelli S.r.l.	line-by-line
						20	Bocoge S.p.A.	
Consorzio CCTE (in liq.)	Italy	Euro	41,315	100	60	40	ILIM S.r.l.	line-by-line
Consorzio Costruttori Strade Lazio - COSTRAL (in liq.)	Italy	Euro	20,000	54.4		54.4	Todini Costruzioni Generali S.p.A.	equity
Consorzio FAT	Italy	Euro	46,000	77.93		76.93	Todini Costruzioni Generali S.p.A.	line-by-line
						1	CO.GE.MA. S.p.A.	
Consorzio Pelle (in liq.)	Italy	Euro	15,493	100		33.33	Imprepar S.p.A.	line-by-line
						66.67	Incave S.r.l.	
Consorzio tra le Società Impregilo/Bordin/Coppetti/Icep - CORAV	Italy	Euro	51,129	96.97	96.97			line-by-line
Corso del Popolo Engineering S.c.r.l.	Italy	Euro	10,000	42.74		42.74	Todini Costruzioni Generali S.p.A.	line-by-line
Corso del Popolo S.p.A.	Italy	Euro	1,200,000	42.74		42.74	Todini Costruzioni Generali S.p.A.	line-by-line
Costruzioni Ferroviarie Torinesi Duemila S.c.r.l. (in liq.)	Italy	Euro	10,328	100		100	INCAVE S.r.l.	line-by-line
EDILFI S.c.r.l. (in liq.)	Italy	Euro	10,000	77.71		77.71	Todini Costruzioni Generali S.p.A.	equity
Effepi - Finanza e Progetti S.r.l. (in liq.)	Italy	Euro	78,000	100		100	SGF INC S.p.A.	line-by-line
Eurotechno S.r.l. (in liq.)	Italy	Euro	26,245	100		100	Imprepar S.p.A.	line-by-line
Fibe S.p.A.	Italy	Euro	3,500,000	99.998	99.989	0.003	Impregilo Intern. Infrastruc. N.V.	line-by-line
						0.006	Fisia Italmimpianti S.p.A.	
Fisia Italmimpianti S.p.A.	Italy	Euro	10,000,000	100	100			line-by-line
Gestione Napoli S.r.l. (in liq.)	Italy	Euro	10,000	99	24	75	Fisia Italmimpianti S.p.A.	line-by-line
I.L.IM. - Iniziative Lombarde Immobiliari S.r.l. (in liq.)	Italy	Euro	10,000	100	100			line-by-line
Imprepar S.r.l.	Italy	Euro	20,000	100		100	Imprepar S.p.A.	line-by-line
Imprepar-Impregilo Partecipazioni S.p.A.	Italy	Euro	3,100,000	100	100			line-by-line
Impresa Castelli S.r.l. (in liq.)	Italy	Euro	10,000	100		100	Imprepar S.p.A.	line-by-line
INCAVE S.r.l. (in liq.)	Italy	Euro	90,000	100		100	Imprepar S.p.A.	line-by-line
M.A.VER S.c.a.r.l. (in liq.)	Italy	Euro	10,000	77.71		77.71	Todini Costruzioni Generali S.p.A.	line-by-line
Metro B S.r.l.	Italy	Euro	20,000,000	52.52	52.52			line-by-line

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Metro B1 S.c.a.r.l.	Italy	Euro	100,000	80.7	80.7			line-by-line
Nuovo Dolonne S.c.r.l. (in liq.)	Italy	Euro	50,000	100	100			line-by-line
Perugia 219 S.c.r.l.	Italy	Euro	10,000	42.74		42,74	Todini Costruzioni Generali S.p.A.	line-by-line
Piscine dello Stadio S.r.l.	Italy	Euro	927,500	54.4		54,4	Todini Costruzioni Generali S.p.A.	line-by-line
Piscine S.c.r.l.	Italy	Euro	10,000	54.4		54,4	Todini Costruzioni Generali S.p.A.	line-by-line
RI.MA.TI. S.c.a.r.l.	Italy	Euro	100,000	83.42	83.42			line-by-line
Risalto S.r.l. (in liq.)	Italy	Euro	89,000	92.57	66.67	25,9	Todini Costruzioni Generali S.p.A.	equity
S. Leonardo S.c.r.l. (in liq.)	Italy	Euro	25,500	99.99		99,99	Imprepar S.p.A.	line-by-line
S.G.F. - I.N.C. S.p.A.	Italy	Euro	3,859,680	100	100			line-by-line
SA.CO.LAV. S.c.r.l. (in liq.)	Italy	Euro	10,000	100	100			line-by-line
SA.MA. S.c.a.r.l. (in liq.)	Italy	Euro	41,000	99	99			line-by-line
San Martino Prefabbricati S.p.A. (in liq.)	Italy	Euro	10,000	100		100	Impresa Castelli S.r.l.	line-by-line
Savico S.c.r.l. (in liq.)	Italy	Euro	10,200	100		81	Imprepar S.p.A.	line-by-line
Società Autostrada Broni - Mortara S.p.A.	Italy	Euro	25,000,000	61.08	61.08			line-by-line
Società Industriale Prefabbricazione Edilizia del Mediterraneo - S.I.P.E.M. S.p.A. (in liq.)	Italy	Euro	10,000	100	100			line-by-line
Sviluppo Applicazioni Industriali - SAPIN S.r.l. (in liq.)	Italy	Euro	51,480	100		100	Imprepar S.p.A.	line-by-line
TB Metro S.r.l.	Italy	Euro	100,000	51	51			line-by-line
Todedil S.c.r.l. (in liq.)	Italy	Euro	10,000	66.06		66,06	Todini Costruzioni Generali S.p.A.	equity
Todini Costruzioni Generali S.p.A.	Italy	Euro	56,907,000	77.71	77.71			line-by-line
Variante di Valico S.c.r.l. (in liq.)	Italy	Euro	90,000	92.57	66.67	25,9	Todini Costruzioni Generali S.p.A.	equity
EU SUBSIDIARIES (excluding Italy)								
Aktor A.T.E. - Todini Costruzioni Generali S.p.A.	Greece			42.74		42,74	Todini Costruzioni Generali S.p.A.	line-by-line
Copenhagen Metro Team I/S	Denmark			99.99	99.99			line-by-line
Engeco France S.a.r.l.	France	Euro	15.470	100		99,67 0,33	Imprepar S.p.A. Incave S.r.l.	line-by-line
Generalny Wykonawca Salini Polska - Impregilo - Kobylania S.A.	Poland			100	66.68	33,34	Salini Polska Limited Liability Company	equity
Hemus Motorway A.D. (in liq.)	Bulgaria	BGN	1.300.000	51	51			line-by-line
Impregilo International Infrastructures N.V.	Netherlands	Euro	50.000.000	100	100			line-by-line
Impregilo New Cross Ltd	Great Britain	GBP	2	100		100	Impregilo Intern. Infrastruc. N.V.	line-by-line
Impregilo Parking Glasgow Ltd	Great Britain	GBP	1	100		100	Impregilo Intern. Infrastruc. N.V.	line-by-line
Joint Venture Impregilo S.p.A. - S.G.F. INC S.p.A.	Greece	-	-	100	99	1	SGF INC S.p.A.	line-by-line
Salini Bulgaria A.D.	Bulgaria	BGN	50.000	100	100			line-by-line
Salini Hydro L.t.d.	Ireland	Euro	5.000	100	100			line-by-line
Salini Polska L.t.d. Liability Co	Poland	PLN	393.000	100	100			line-by-line
Steinmuller International GmbH	Germany	Euro	25.000	100		100	Impregilo Intern. Infrastruc. N.V.	line-by-line

Consolidation scope

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NON-EU SUBSIDIARIES								
CSC Impresa Costruzioni S.A.	Switzerland	CHF	2,000,000	100	100			line-by-line
Salini Rus L.t.d. Liability Company	Russia	Euro	74,000	99	99			line-by-line
Salini Insaat Taahhut Sanayi Ve Ticaret Anonim Sirketi	Turkey	TRY	50,000	100	100			line-by-line
Salini-Kolin-GCF Joint Venture	Turkey	Euro	4,000	38	38			line-by-line
Todini Akkord Salini	Ukraine			56.09	25	31.09	Todini Costruzioni Generali S.p.A.	line-by-line
ASIA SUBSIDIARIES								
Lodigiani-Pgel J.V. (in liq.)	Pakistan	-	-	100		100	Imprepar S.p.A.	equity
Salini India Private L.t.d.	India	INR	17,500,000	100	95	5	CO.GE.MA. S.p.A.	line-by-line
Salini Malaysia SDN BHD	Malaysia	MYR	1,100,000	100	90	10	CO.GE.MA. S.p.A.	line-by-line
Salini Singapore PTE L.t.d.	Singapore			100	100			line-by-line
Todini - Takenaka Joint Venture	Azerbaijan			46.63		46.63	Todini Costruzioni Generali S.p.A.	line-by-line
Todini Central Asia	Kazakhstan	Euro	1,438,000	77.71		77.71	Todini Costruzioni Generali S.p.A.	line-by-line
Todini-Impregilo Almaty Khorgos J.V.	Kazakhstan			88.85	50	38.85	Todini S.p.A.	equity
AFRICA SUBSIDIARIES								
EURL Todini Algerie	Algeria	Euro	63,000	77.71		77.71	Todini Costruzioni Generali S.p.A.	line-by-line
Groupe Mediterranee di Travaux d'Infrastructures (in liq.)	Algeria	Euro	11,000	77.71		77.71	Todini Costruzioni Generali S.p.A.	line-by-line
Groupement Todini - Enaler Autoroute Algeria	Algeria			65.28		65.28	Todini Costruzioni Generali S.p.A.	line-by-line
Impregilo Cogefar New Esna Barrage J.V. (in liq.)	Egypt	Euro	51,645	100		99	Imprepar S.p.A.	equity
Impregilo Lidco Libya Co	Libya	DL	5,000,000	60	60			line-by-line
Impresit Bakolori Plc	Nigeria	NGN	100,800,000	50.71	50.71			equity
INC - Algerie S.a.r.l.	Algeria	DZD	151,172,000	99.97		99.97	SGF INC S.p.A.	line-by-line
PGH Ltd	Nigeria	NGN	52,000,000	100	100			line-by-line
Rivigo J.V. (Nigeria) Ltd	Nigeria	NGN	25,000,000	70		70	PGH Ltd	line-by-line
Salini - Impregilo Joint Venture for Mukorsi	Zimbabwe		-	100	99.9	0.1	Imprepar S.p.A.	line-by-line
Salini Namibia Proprietary L.t.d.	Namibia			100	100			line-by-line
Salini Nigeria L.t.d.	Nigeria	NGN	10,000,000	100	99	1	CO.GE.MA. S.p.A.	line-by-line
Todini - Hamila	Tunisia			77.71		77.71	Todini Costruzioni Generali S.p.A.	line-by-line
NORTH AMERICA SUBSIDIARIES								
S.A. Healy Company	USA	USD	11,320,863	100	100			line-by-line
Salini Canada Inc.	Canada	CAD	10,000	100	100			equity
Salini USA Inc	USA	USD	20,000	100	100			line-by-line
Vegas Tunnel Constructors	USA			100	40	60	Healy S.A.	line-by-line
LATIN AMERICA SUBSIDIARIES								
Consorcio Acueducto Oriental	Dom. Republic	-	-	67	67			proportionate
Consorcio Impregilo Yarull	Dom. Republic			70	70			proportionate

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Construtora Impregilo y Asociados S.A.- CIGLA S.A.	Brazil	BRL	7,641,014	100	100			line-by-line
Empresa Constructora Metro 6 L.t.d.a.	Chile	CLP	25,000,000	100	99.9	0,1	Cigla S.A.	line-by-line
Grupo ICT II SAS	Colombia	COP	1,000,000,000	100				
IGLYS S.A.	Argentina	ARS	17,000,000	100		98	Impregilo Intern. Infrastruc. N.V. 2 INCAVE S.r.l.	line-by-line
Impregilo Colombia SAS	Colombia	COP	850,000,000	100	100			line-by-line
Impregilo S.p.A. - S.A. Healy Company UTE	Argentina	PAR	10,000	100	98	2	Healy S.A.	equity
Impresit del Pacifico S.A.	Peru	PEN	35,000	100		100	Imprepar S.p.A.	line-by-line
Mercovia S.A.	Argentina	ARS	10,000,000	60		60	Impregilo Intern. Infrastruc. N.V.	line-by-line
Suramericana de Obras Publicas C.A.- Suropca C.A.	Venezuela	VEB	2,874,118,000	100	99	1	CSC S.A.	line-by-line
OCEANIA SUBSIDIARIES								
IS Joint Ventures	Australia			100	100			line-by-line
Salini Australia PTY L.t.d.	Australia			100	100			line-by-line
ITALIAN ASSOCIATES								
Compagnia Gestione Finanziarie - Co.Ge.Fin S.r.l.	Italy	Euro	10,000	39.63		39.63	Todini Costruzioni Generali S.p.A.	equity
IRINA S.r.l. (in liq.)	Italy	Euro	103,000	27.98		27.98	Todini Costruzioni Generali S.p.A.	equity
Passante Dorico S.p.A.	Italy	Euro	24,000,000	47	47			equity
Pedemontana Veneta S.p.A. (in liq.)	Italy	Euro	6,000,000	20.23	20.23			equity
EU ASSOCIATES (excluding Italy)								
Impregilo Wolverhampton Ltd	Great Britain	GBP	1,000	20		20	Impregilo Intern. Infrastruc. N.V.	equity
Ochre Solutions Holdings Ltd	Great Britain	GBP	20,000	40		40	Impregilo Intern. Infrastruc. N.V.	equity
MIDDLE EAST ASSOCIATES								
Impregilo Arabia Ltd	Saudi Arabia	SAD	40,000,000	50	50		Impregilo Intern. Infrastruc. N.V.	equity
LATIN AMERICA ASSOCIATES								
Aguas del Gran Buenos Aires S.A. (in liq.)	Argentina	ARS	45,000,000	42.58	16.5	23.72	Impregilo Intern. Infrastruc. N.V. Iglys. S.A.	equity
Aguas del Oeste S.A.	Argentina	ARS	170,000	33.33		33.33	Iglys. S.A.	
Autopistas del Sol S.A.	Argentina	ARS	175,396,394	19.82		19.82	Impregilo Intern. Infrastruc. N.V.	equity
Coincar S.A.	Argentina	ARS	40,465,122	35	26.25	8.75	Iglys. S.A.	equity
Consorcio Agua Azul S.A.	Peru	PEN	69,001,000	25.5		25.5	Impregilo Intern. Infrastruc. N.V.	equity
Enecor S.A.	Argentina	ARS	8,000,000	30		30	Impregilo Intern. Infrastruc. N.V.	equity
Metro de Lima Linea 2 S.A.	Peru	PEN	166,200,000	18.25	18.25			equity
Puentes del Litoral S.A.	Argentina	ARS	43,650,000	26	22	4	Iglys. S.A.	equity
Sistranyac S.A.	Argentina	ARS	3,000,000	20.1		20.1	Impregilo Intern. Infrastruc. N.V.	equity
Yacylec S.A.	Argentina	ARS	20,000,000	18.67		18.67	Impregilo Intern. Infrastruc. N.V.	equity
Yuma Concessionaria S.A.	Colombia	COP	26,000,100,000	40	40			equity

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ITALIAN JOINT VENTURES								
ANBAFER S.c.r.l. (in liq.)	Italy	Euro	25,500	50		50	Imprepar S.p.A.	equity
Ancipa S.c.r.l. (in liq.)	Italy	Euro	10,200	50		50	Imprepar S.p.A.	equity
Aquilgest S.c.r.l. (in liq.)	Italy	Euro	10,000	51		51	Imprepar S.p.A.	equity
Aquilpark S.c.r.l. (in liq.)	Italy	Euro	10,000	51		51	Imprepar S.p.A.	equity
B.O.B.A.C. S.c.a.r.l. (in liq.)	Italy	Euro	10,200	50		50	SGF INC S.p.A.	equity
C.P.R.2	Italy	Euro	2,000	27.14		27.14	Todini Costruzioni Generali S.p.A.	equity
C.P.R.3	Italy	Euro	2,000	27.95		27.95	Todini Costruzioni Generali S.p.A.	equity
C.U.S. Consorzio Umbria Sanità (in liq.)	Italy	Euro	10,000	24.09		24.09	Todini Costruzioni Generali S.p.A.	equity
Cagliari 89 S.c.r.l. (in liq.)	Italy	Euro	10,200	49		49	Sapin S.r.l.	equity
CE.S.I.F. S.c.p.a. (in liq.)	Italy	Euro	250,000	24.18	24.18			equity
CO. MAR. S.c.r.l. (in liq.)	Italy	Euro	10,200	84.99		84.99	Imprepar S.p.A.	equity
Cogefar/C.I.S.A./Icla/Fondedile - Sorrentina S.c.r.l. (in liq.)	Italy	Euro	46,480	25		25	Imprepar S.p.A.	equity
Colle Todi S.c.r.l. (in liq.)	Italy	Euro	10,000	51.81		51.81	Todini Costruzioni Generali S.p.A.	equity
Con. Sal S.c.n.c. (in liq.)	Italy	Euro	15,000	30	30			equity
Consorzio Agrital Ricerche (in liq.)	Italy	Euro	138,405	20		20	Fisia Italimpianti S.p.A.	equity
Consorzio Alta Velocità Torino/Milano - C.A.V.TO.MI.	Italy	Euro	5,000,000	74.69	74.69			equity
Consorzio Astaldi-Federici-Todini (in liq.)	Italy	Euro	46,000	25.91		25.91	Todini Costruzioni Generali S.p.A.	equity
Consorzio Astaldi-Federici-Todini Kramis	Italy	Euro	100,000	38.85		38.85	Todini Costruzioni Generali S.p.A.	equity
Consorzio C.A.V.E.T. - Consorzio Alta Velocità Emilia/Toscana	Italy	Euro	5,422,797	75.98	75.98			equity
Consorzio Caserma Donati	Italy	Euro	300,000	84.2	84.2			equity
Consorzio Cociv	Italy	Euro	516,457	68.25	64	4.25	C.I.V. S.p.A.	equity
Consorzio Consavia S.c.n.c. (in liq.)	Italy	Euro	20,658	50		50	Imprepar S.p.A.	equity
Consorzio CPS Pedemontana Veneta Costruttori Progettisti e Servizi	Italy	Euro	100,000	35	35			equity
Consorzio del Sinni	Italy	Euro	51,646	43.16		43.16	Imprepar S.p.A.	equity
Consorzio di Riconversione Industriale Apuano - CO.RI.A. S.c.r.l.	Italy	Euro	46,481	10		10	Imprepar S.p.A.	equity
Consorzio Edilizia Sociale Industrializzata Lazio - CESIL (in liq.)	Italy	Euro	49,993	19.79		19.79	Imprepar S.p.A.	equity
Consorzio Ferrofir (in liq.)	Italy	Euro	30,987	33.33		33.33	Imprepar S.p.A.	equity
Consorzio Ferroviario Milanese	Italy	Euro	154,937	18.26		18.26	Imprepar S.p.A.	equity
Consorzio Imprese Lavori FF.SS. di Saline - FEIC	Italy	Euro	15,494	33.33		33.33	Imprepar S.p.A.	equity
Consorzio Iniziative Ferroviarie - INFER	Italy	Euro	41,316	35		35	Imprepar S.p.A.	equity
Consorzio Iricav Due	Italy	Euro	510,000	27.28	27.28			equity
Consorzio Lavori Interventi Straordinari Palermo - Colispa S.c.r.l. (in liq.)	Italy	Euro	21,420	29.76		29.76	Imprepar S.p.A.	equity
Consorzio MARC - Monitoraggio Ambientale Regione Campania (in liq.)	Italy	Euro	25,822	10		10	Effepi S.r.l.	equity
Consorzio MITECO	Italy	Euro	10,000	44.16	44.16			equity

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Consorzio MM4	Italy	Euro	200,000	31.05	31.05			equity
Consorzio NOG.MA	Italy	Euro	600,000	14	14			equity
Consorzio Pedelombarda 2	Italy	Euro	10,000	40	40			equity
Consorzio Pizzarotti Todini-Kef-Eddir.	Italy	Euro	100,000	38.86		38.86	Todini Costruzioni Generali S.p.A.	equity
Consorzio Sarda Costruzioni Generali - SACOGEN	Italy	Lit	20,000,000	25		25	Sapin S.r.l.	equity
Consorzio Sardo d'Imprese (in liq.)	Italy	Euro	103,291	34.38		34.38	Sapin S.r.l.	equity
Consorzio Scilla (in liq.)	Italy	Euro	1,000	51	51			equity
Torre Consortium	Italy	Euro	5,000,000	94.6	94.6			equity
Consorzio Trevi - S.G.F. INC per Napoli	Italy	Euro	10,000	45		45	SGF INC S.p.A.	equity
Consorzio/Vianini lavori/Impresit/Dal Canton/lcis/Siderbeton - VIDIS (in liq.)	Italy	Euro	25,822	60		60	Imprepar S.p.A.	equity
Corso Malta S.c.r.l. (in liq.)	Italy	Euro	40,800	42.5		42.5	Imprepar S.p.A.	equity
Depurazione Palermo S.c.r.l. (in liq.)	Italy	Euro	10,200	50		50	Imprepar S.p.A.	equity
Diga Ancipa S.c.r.l. (in liq.)	Italy	Euro	10,200	50		50	Imprepar S.p.A.	equity
EDIL.CRO S.c.r.l. (in liq.)	Italy	Euro	10,200	16.65		16.65	Bocoge S.p.A.	equity
Edil.Gi. S.c.r.l. (in liq.)	Italy	Lit	20,000,000	50		50	Imprepar S.p.A.	equity
Eurolink S.c.p.a.	Italy	Euro	150,000,000	45	45			equity
FE.LO.VI. S.c.n.c. (in liq.)	Italy	Euro	25,822	32.5		32.5	Imprepar S.p.A.	equity
Forum S.c.r.l. (in liq.)	Italy	Euro	51,000	20	20			equity
Galileo S.c.r.l. (in liq.)	Italy	Euro	10,000	31.08		31,08	Todini Costruzioni Generali S.p.A.	equity
Imprese Riunite Genova Irg S.c.r.l. (in liq.)	Italy	Euro	25,500	26.3		26,3	Imprepar S.p.A.	equity
Imprese Riunite Genova Seconda S.c.r.l. (in liq.)	Italy	Euro	25,000	26.3		26,3	Imprepar S.p.A.	equity
Isibari S.c.r.l.	Italy	Euro	15,300	55		55	Bocoge S.p.A.	equity
La Quado S.c.a.r.l.	Italy	Euro	10,000	35	35			equity
Librino S.c.r.l. (in liq.)	Italy	Euro	45,900	66		66	Imprepar S.p.A.	equity
Melito S.c.r.l. (in liq.)	Italy	Euro	77,400	66.67		66,67	Imprepar S.p.A.	equity
Metro Blu S.c.r.l.	Italy	Euro	10,000	50	50			equity
Metrogenova S.c.r.l.	Italy	Euro	25,500	35.63	35.63			equity
Monte Vesuvio S.c.r.l. (in liq.)	Italy	Euro	45,900	50		50	Imprepar S.p.A.	equity
Montenero S.c.r.l. (in liq.)	Italy	Euro	10,400	61.11		61,11	Imprepar S.p.A.	equity
Nautilus S.c.p.a. (in liq.)	Italy	Euro	479,880	34.41		34,41	Fisia Italimpianti S.p.A.	equity
Olbia 90 S.c.r.l. (in liq.)	Italy	Euro	10,200	24.5		24,5	Sapin S.r.l.	equity
Pantano S.c.r.l. (in liq.)	Italy	Euro	41,000	10.5	10.5			other
Passante di Mestre S.c.p.a.	Italy	Euro	10,000,000	42	42			equity
Pedelombarda S.c.p.a.	Italy	Euro	80,000,000	47	47			equity
Pietrarossa S.c.r.l. (in liq.)	Italy	Euro	10,200	50		50	Imprepar S.p.A.	equity
Quattro Venti S.c.r.l. (in liq.)	Italy	Euro	51,000	40	40			equity
RCCF Nodo di Torino S.c.p.a. (in liq.)	Italy	Euro	102,000	26		26	INCAVE S.r.l.	equity
Reggio Calabria - Scilla S.c.p.a.	Italy	Euro	35,000,000	51	51			equity
Riviera S.c.r.l.	Italy	Euro	50,000	10.54	10.54			equity
S. Anna Palermo S.c.r.l. (in liq.)	Italy	Euro	40,800	71.6	71.6			equity
S. Leonardo Due S.c.r.l. (in liq.)	Italy	Euro	40,800	60		60	Imprepar S.p.A.	equity
S. Ruffillo S.c.r.l.	Italy	Euro	60,000	35	35			equity

Consolidation scope

Name	Country	Currency	Share/quota capital subscribed	% investment	% direct	% indirect	Held indirectly companies	Method 06.30.2014
Saces S.r.l. (in liq.)	Italy	Euro	26,000	37		37	Imprepar S.p.A.	equity
Salerno-Reggio Calabria S.c.p.a.	Italy	Euro	50,000,000	51	51			equity
San Benedetto S.c.r.l. (in liq.)	Italy	Euro	25,823	57		57	Imprepar S.p.A.	equity
San Giorgio Caltagirone S.c.r.l. (in liq.)	Italy	Euro	25,500	33		33	Imprepar S.p.A.	equity
SCAT 5 S.c.r.l. (in liq.)	Italy	Euro	26,000	19.43		19.43	Todini Costruzioni Generali S.p.A.	equity
Sclafani S.c.r.l. (in liq.)	Italy	Euro	10,400	41		41	Imprepar S.p.A.	equity
SEDI S.c.r.l.	Italy	Euro	10,000	26.42		26.42	Todini Costruzioni Generali S.p.A.	equity
Sirjo S.c.p.A.	Italy	Euro	30,000,000	40	40			equity
Società di Progetto Consortile per Azioni M4	Italy	Euro	360,000	29	29			equity
Soingit S.c.r.l. (in liq.)	Italy	Lit	80,000,000	29.49		29.49	Imprepar S.p.A.	equity
Strade e Depuratori Palermo S.c.r.l.	Italy	Euro	10,200	16		16	Imprepar S.p.A.	equity
Trasimeno S.c.r.l. (in liq.)	Italy	Euro	10,000	23.31		23.31	Todini Costruzioni Generali S.p.A.	equity
Trincerone Ferroviario S.c.r.l. (in liq.)	Italy	Euro	45,900	60		60	Imprepar S.p.A.	equity
Unicatanzaro S.c.r.l. (in liq.)	Italy	Euro	15,300	56		56	Bocoge S.p.A.	equity
VE.CO. S.c.r.l.	Italy	Euro	10,200	25	25			equity
Villagest S.c.r.l. (in liq.)	Italy	Euro	13,944	50		50	Fisia Itimpianti S.p.A.	equity
Vittoria S.c.r.l. (in liq.)	Italy	Euro	20,400	58		58	Imprepar S.p.A.	equity
EU JOINT VENTURES (excluding Italy)								
Churchill Construction Consortium	Great Britain			30		30	Impregilo New Cross Ltd	equity
Churchill Hospital J.V.	Great Britain			50		50	Impregilo New Cross Ltd	equity
Consorcio Normetro	Portugal			13.18	13.18			equity
Consorzio Kallidromo	Greece	Euro	29,347	16.09		16.09	Todini Costruzioni Generali S.p.A.	equity
Italsagi SP. ZO.O	Poland	PLN	10,000	66	33	33	Imprepar S.p.A.	equity
Joint Venture Kallidromo	Greece	Euro	8,804	17.87		17.87	Todini Costruzioni Generali S.p.A.	equity
Wohnanlage Hohenstaufenstrasse Wiesbaden	Germany			62.7		62.7	Imprepar S.p.A.	equity
NON-EU JOINT VENTURES								
Arbeitsgemeinschaft Tunnel Umfahrung Saas (ATUS)	Switzerland			32		32	CSC S.A.	equity
Arge Haupttunnel Eyholz	Switzerland			36		36	CSC S.A.	equity
Arge Sisto N8	Switzerland			50		50	CSC S.A.	equity
Arge Uetlibergtunnel	Switzerland			15		15	CSC Zurich	equity
CGR Consorzio Galliera Roveredo	Switzerland			37.5		37.5	CSC S.A.	equity
CMC - Consorzio Monte Ceneri lotto 851	Switzerland			40		40	CSC S.A.	equity
Consorzio Biaschina	Switzerland			33.34		33.34	CSC S.A.	equity
Consorzio CEMS	Switzerland			33.4		33.4	CSC S.A.	equity
Consorzio CGMR	Switzerland			40		40	CSC S.A.	equity
Consorzio Felce	Switzerland			25		25	CSC S.A.	equity
Consorzio Felce BP	Switzerland			33.34		33.34	CSC S.A.	equity
Consorzio Felce lotto 101	Switzerland			25		25	CSC S.A.	equity
Consorzio MPC	Switzerland			33		33	CSC S.A.	equity

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Consorzio Piottino	Switzerland			25		25	CSC S.A.	equity
Consorzio Portale Vezia (CVP Lotto 854)	Switzerland			60		60	CSC S.A.	equity
Consorzio SI.VI.CI.CA.	Switzerland			25		25	CSC S.A.	equity
Consorzio SIVICICA 3	Switzerland			25		25	CSC S.A.	equity
Consorzio SIVICICA 4	Switzerland			25		25	CSC S.A.	equity
Consorzio Stazione Mendrisio	Switzerland			25		25	CSC S.A.	equity
Consorzio TAT-Tunnel Alp Transit Ticino, Arge	Switzerland	-	-	25	17.5	7.5	CSC S.A.	equity
CSLN Consorzio	Switzerland	-	-	28		28	CSC S.A.	equity
Gaziantep Hastane Sanglik Hizmetleri Isletme Yatirim Joint Stock Company	Turkey	TRY	10,000,000	28	28			equity
SI.VI.CI.CA. 2	Switzerland			25		25	CSC S.A.	equity
AFRICA JOINT VENTURES								
CMC - Mavundla - Impregilo J.V.	South Africa			39.2	39.2			equity
Consorzio Libyan Expressway Contractor	Italy	Euro	10,000	58	58			equity
Groupement Hydrocastoro	Algeria	DZD	2,000,000	49.98		49.98	INC Algerie Sarl	equity
Salini Acciona Joint Venture	Ethiopia	Euro	20,000	50	50			equity
Salini Strabag Joint Ventures	Guinea	Euro	10,000	50	50			equity
LATIN AMERICA JOINT VENTURES								
Consorcio Cigla-Sade	Brazil	-	-	50		50	Cigla S.A.	equity
Consorcio Contuy Medio	Venezuela	-	-	29.04	29.04			equity
Consorcio Federici/Impresit/Ice Cochabamba	Bolivia	USD	100,000	25		25	Imprepar S.p.A.	equity
Consorcio Grupo Contuy-Proyectos y Obras de Ferrocarriles	Venezuela	-	-	33.33	33.33			equity
Consorcio Imigrantes	Brazil	-	-	50		50	Cigla S.A.	equity
Consorcio OIV-TOCOMA	Venezuela			40	40			equity
Consorcio Serra do Mar	Brazil			50	25	25	Cigla S.A.	equity
Consorcio V.I.T. - Tocoma	Venezuela	-	-	35	35			equity
Consorcio V.I.T. Caroni - Tocoma	Venezuela			35	35			equity
Consorcio V.S.T.	Venezuela	-	-	35		35	Suropca C.A.	equity
Consorcio V.S.T. Tocoma	Venezuela	-	-	30	30			equity
Consorzio Constructor M2 Lima	Peru			25.5	25.5			equity
Constructora Ariguani SAS	Colombia	COP	100,000,000	51	51			equity
Constructora Embalse Casa de Piedra S.A. (in liq.)	Argentina	ARS	821	72.93		72.93	Imprepar S.p.A.	equity
E.R. Impregilo/Dumez y Asociados para Yaciretê - ERIDAY	Argentina	USD	539,400	20.75	18.75	2	Iglys S.A.	equity
Empresa Constructora Angostura Ltda	Chile	CLP	50,000,000	65	65			equity
Empresa Constructora Lo Saldes L..t.d.a.	Chile	CLP	10,000,000	35	35			equity
Grupo Empresas Italianas - GEI	Venezuela	VEB	10,000,000	33.33	33.33			equity
Grupo Unidos Por El Canal S.A.	Panama	USD	1,000,000	48	48			equity
Techint S.A.C.I.- Hochtief A.G.- Impregilo S.p.A.-Iglys S.A. UTE	Argentina	-	-	35	26.25	8.75	Iglys S.A.	equity

Consolidation scope

Name	Country	Currency	Share/quota capital subscribed	% investment	% direct	% indirect	Held indirectly companies	Method 06.30.2014
OTHER								
ITALY								
Acqua Campania S.p.A.	Italy	Euro	4,950,000	0.1		0.1	Impregilo Intern. Infrastruc. N.V.	cost
CAF Interregionale Dipendenti S.r.l.	Italy	Euro	275,756	0.03		0.03	Todini Costruzioni Generali S.p.A.	cost
Calpark S.c.p.A.	Italy	Euro	512,569	1.89		1.89	Bocoge S.p.A.	cost
CE.DI.R. S.c.r.l. (in liq.)	Italy	Euro	10,200	1		1	Imprepar S.p.A.	cost
Consorzio Aree Industriali Potentine (in liq.)	Italy	Euro	408,000	2		2	Fisia Italimpianti S.p.A.	cost
Consorzio Casale Nei	Italy	Euro	22,466	3.45		3.45	Bocoge S.p.A.	cost
Consorzio CON.SI (in liq.)	Italy	Euro	22,724	2.27	2.27			cost
Consorzio Costruttori TEEM	Italy	Euro	10,000	0.01	0.01			cost
Consorzio infrastruttura area metropolitana - Metro Cagliari (in liq.)	Italy	Euro	129,114	7.5		7.5	Sapin S.r.l.	cost
Consorzio Nazionale Imballaggi - CO.NA.I.	Italy	Euro	130	1	1			cost
Consorzio Terme di Sardara - CON.TER. SAR. (in liq.)	Italy	Lit	50,000,000	0.1		0.1	Sapin S.r.l.	cost
Consorzio TRA.DE.CI.V.	Italy	Euro	155,535	8.06	8.06			cost
Emittenti Titoli S.p.A.	Italy	Euro	4,264,000	0.24	0.24			cost
G.T.B. S.c.r.l.	Italy	Euro	51,000	0.01	0.01			cost
GE.A.C. S.r.l.	Italy	Euro	10,400	4		4	Imprepar S.p.A.	cost
Grassetto S.p.A. (in liq.)	Italy	Euro	56,941,500	0.001		0.001	Imprepar S.p.A.	cost
Hobas Italiana S.p.A. (in liq.)	Italy	Lit	350,000,000	8.83		8.83	Imprepar S.p.A.	cost
I_Faber S.p.A.	Italy	Euro	5,652,174	8	8			cost
Immobiliare Golf Club Castel D'Aviano S.r.l.	Italy	Euro	3,891,720	0.44	0.44			cost
Istituto per lo Sviluppo Edilizio ed Urbanistico - ISVEUR S.p.A.	Italy	Euro	2,500,000	1.4		1.4	Imprepar S.p.A.	cost
Istituto Promozionale per l'Edilizia S.p.A. - Ispredil S.p.A.	Italy	Euro	111,045	0.42		0.12 0.3	ILIM Srl Bocoge S.p.A.	cost
Lambro S.c.r.l.	Italy	Euro	200,000	0.01	0.01			cost
M.N. 6 S.c.r.l.	Italy	Euro	51,000	1	1			cost
Manifesto S.p.A. (in liq.)				0.36		0.36	CO.GE.MA. S.p.A.	cost
Markland S.r.l. (in liq.)	Italy	Euro	66,810	1.9	1.9			cost
Metropolitana di Napoli S.p.A.	Italy	Euro	3,655,397	5.18	5.18			cost
Nomisma - Società di Studi Economici S.p.A.	Italy	Euro	6,605,830	0.19		0.19	Todini Costruzioni Generali S.p.A.	cost
Parco Scientifico e Tecnologico della Sicilia S.c.p.a.	Italy	Euro	13,531,173	0.04		0.04	Imprepar S.p.A.	cost
Rimini Fiera S.p.A.	Italy	Euro	42,294,067	2.09	2.09			cost
S.I.MA. GEST 3 S.c.r.l. (in liq.)	Italy	Euro	50,000	0.01	0.01			cost
Sarmento S.c.r.l. (in liq.)	Italy	Euro	10,200	0.01		0.01	Bocoge S.p.A.	cost
Seveso S.c.a.r.l. (in liq.)	Italy	Euro	10,000	4		4	Imprepar S.p.A.	cost
Skiarea Valchiavenna S.p.A.	Italy	Euro	10,568,180	0.98	0.98			cost
SO.C.E.T. Societa' Costruttori Edili Toscani S.p.A. (in liq.)	Italy	Euro	350,753	0.08		0.08	Imprepar S.p.A.	cost
Società di gestione aeroporto di Cuneo - GEAC S.p.A.	Italy	Euro	1,485,470	0.84		0.84	Imprepar S.p.A.	cost
Tangenziale Esterna S.p.A.	Italy	Euro	100,000,000	3.75	3.75			cost

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UE (except Italy)								
Impregilo S.p.A.-Avax S.A.-Ate Gnomon S.A., J.V.	Greece	GRD	3,000,000	1		1	Imprepar S.p.A.	cost
Joint Venture Aktor S.A. - Impregilo S.p.A.	Greece	-	-	0.01	0.01			cost
Normetro - Agrupamento Do Metropolitan Do Porto, ACE	Portugal	PTE	100,000	2.12	2.12			cost
Road Link Ltd	Great Britain	GBP	1,000	18.8		18.8	Imprepar S.p.A.	cost
Transmetro - Construcao de Metropolitan A.C.E.	Portugal			5	5			cost
NON-EU								
Società di gestione SSIC-TI	Switzerland	CHF	1,000,000	5		5	CSC S.A.	cost
MIDDLE EAST								
Salini Saudi Arabia Company L.t.d.	Saudita Arabia			5		5	CO.GE.MA. S.p.A.	cost
AFRICA								
Wurno Construction Materials - WUCOMAT Ltd	Nigeria	NGN	3,300,000	5.07		5.07	Impresit Bakolori Plc	cost
LATIN AMERICA								
Empr. Constr. Delta S.A., JosÀ Cartellone Constr. Civ. S.A., Iglys S.A. U.T.E.	Argentina		-	5		5	Iglys S.A.	cost
JOINT OPERATION								
EU JOINT OPERATIONS (excluding Italy)								
Aegek-Impregilo-Aslom J.V.	Greece			45.8	45.8			
Executive J.V. Impregilo S.p.A. Terna S.A. - Alte S.A. (in liq.)	Greece	-	-	33.33	33.33			
Impregilo-Terna SNFCC J.V.	Greece	Euro	100,000	51	51			
Joint Venture Aegek-Impregilo-Ansaldo-Seli-Ansaldobreda	Greece			26.71	26.71			
Joint Venture Aktor Ate - Impregilo S.p.A. (Constantinos)	Greece	-	-	40	40			
Joint Venture Impregilo S.p.A. - Empedos S.A. - Aktor A.T.E.	Greece	-	-	66	66			
Joint Venture Terna - Impregilo	Greece	-	-	45	45			
Line 3 Metro Stations	Greece			50	50			
Thessaloniki Metro CW J.V.	Greece			42.5	42.5			
ASIA JOINT OPERATIONS								
Ghazi-Barotha Contractors J.V.	Switzerland	-	-	57.8	57.8			
Nathpa Jhakri J.V.	India	USD	1,000,000	60	60			
MIDDLE EAST JOINT OPERATIONS								
Arriyad New Mobility Consortium	Saudi Arabia			33.48	33.48			
Civil Works Joint Ventures	Saudi Arabia			29	29			
Impregilo - Rizzani de Eccher J.V.	Switzerland			67	67			
Impregilo-SK E&C-Galfar al Misnad J.V.	Qatar			41.25	41.25			
Tristar Salini Joint Venture	Arab Emirates			40	40			
NORTH AMERICA JOINT OPERATIONS								
Barnard Impregilo Healy J.V.	Montana			45	25	20	Healy S.A.	
Healy-Yonkers-Atlas-Gest J.V.	USA	-	-	45		45	Healy S.A.	
Impregilo-Healy-Parsons J.V.	USA	USD		65	45	20	Healy S.A.	

Consolidation scope

Name	Country	Currency	Share/quota capital subscribed	% invest- ment	% direct	% indi- rect	Held indirectly companies	Method 06.30.2014
Interstate Healy Equipment J.V.	USA			45		45	Healy S.A.	
SFI Leasing Company	USA			30	30			
Shimmick CO. INC. - FCC CO S.A. - Impregilo S.p.A - J.V.	USA			30	30			
LATIN AMERICA JOINT OPERATIONS								
Consorcio Contuy Medio Grupo A C.I. S.p.A. Ghella Sogene C.A., Otaola C.A.	Venezuela	-	-	36.4	36.4			
Consorcio Impregilo - OHL	Colombia			70		70	Impregilo Colombia SAS	
Constructora Mazar Impregilo-Herdoiza Crespo	Ecuador	-	-	70	70			