

29. Other current liabilities

Other current liabilities of € 206.7 million (€ 214.8 million) comprise:

(Values in €/000)	June 30, 2014	December 31, 2013	Change
Social security institutions	11,077	12,187	(1,110)
Employees	35,681	32,048	3,633
State bodies	116,235	116,235	-
Other payables	28,399	37,366	(8,967)
Provisions for risks and charges	3,347	2,817	530
Accrued expenses and deferred income	11,976	14,184	(2,208)
Total	206,715	214,837	(8,122)

- Payables due to employees relate to accrued unpaid remuneration.
- Payables due to state bodies (€ 116.2 million) entirely relate to the transactions with the commissioner, the provincial authorities and municipalities of Campania in connection with the USW Campania projects. For more information about the complicated situation surrounding the USW Campania projects, please see the section “Non-current assets held for sale – USW Campania projects” in the Directors’ Report - Part II of this Half-year financial report.
- Other payables of € 28.4 million (€ 37.4 million at December 31, 2013) decreased by € 9.0 million. This change is especially due to the adjustment of the values expressed in Venezuelan currency to the new official “SICAD 2” exchange rate adopted by the Group since June 30, 2014, which depreciated substantially compared to the prior official exchange rate (known as Bolivar Fuerte or VEF). This item includes liabilities of € 3.2 million related to the rulings of the Naples Regional Tax Commission on June 3, 2014 concerning the so-called “ecotax” regarding the USW Campania projects.

- Accrued expenses and deferred income of € 12.0 million, include € 4.4 million for the ten-year post-contract guarantee and relate to the following items:

(Values in €/000)	June 30, 2014	December 31, 2013	Change
Accrued expenses:			
- Commissions on sureties	803	710	93
- Other	10,720	13,141	(2,421)
Total accrued expenses	11,523	13,851	(2,328)
Deferred income:			
- Provision of services	453	333	120
Total deferred income	453	333	120
Total	11,976	14,184	(2,208)