



**Consolidated
financial statements
of Impregilo Group**
Consolidation scope



Consolidation scope

Name	Country	Currency	Share/quota capital subscribed	% investment	% direct	% indirect	Held indirectly by	Method 31 December 2013
CONSTRUCTION								
Impregilo S.p.A.	Italy	Euro	718,364,457	100		100	Various	line-by-line
Aegek-Impregilo-Aslom J.V.	Greece			45.8	45.8			equity
Alia S.c.r.l. (in liq.)	Italy	Euro	10,200	100		100	Imprepar S.p.A.	line-by-line
Anagnina 2000 S.c.r.l. (in liq.)	Italy	Euro	10,329	50	50			equity
ANBAFER S.c.r.l. (in liq.)	Italy	Euro	25,500	50	–	50	Imprepar S.p.A.	equity
Ancipa S.c.r.l. (in liq.)	Italy	Euro	10,200	50	–	50	Imprepar S.p.A.	equity
Aquilgest S.c.r.l. (in liq.)	Italy	Euro	10,000	51	–	51	Imprepar S.p.A.	proportionate
Aquilpark S.c.r.l. (in liq.)	Italy	Euro	10,000	51	–	51	Imprepar S.p.A.	proportionate
Arbeitsgemeinschaft Tunnel Umfahrung Saas (ATUS)	Switzerland			32		32	CSC S.A.	equity
Arge Haupttunnel Eyholz	Switzerland			36		36	CSC S.A.	equity
Arge Sisto N8	Switzerland			50		50	CSC S.A.	equity
Arriyad New Mobility Consortium	Saudi Arabia			33.48	33.48			equity
B.O.B.A.C. S.c.ar.l. (in liq.)	Italy	Euro	10,200	50	–	50	SGF INC S.p.A.	equity
Barnard Impregilo Healy J.V.	United States			45	25	20	Healy S.A.	proportionate
BATA S.r.l. (in liq.)	Italy	Euro	102,000	50.69	–	50.69	Imprepar S.p.A.	line-by-line
Bocoge S.p.A. - Costruzioni Generali	Italy	Euro	1,702,720	100		100	Imprepar S.p.A.	line-by-line
Cagliari 89 S.c.r.l. (in liq.)	Italy	Euro	10,200	49	–	49	Sapin S.r.l.	equity
Campione S.c.r.l. (in liq.)	Italy	Euro	11,000	99.9	99.9			line-by-line
CE.S.I.F. S.c.p.A. (in liq.)	Italy	Euro	250,000	24.18	24.18	–		equity
CGR Consorzio Galliera Roveredo	Switzerland			37.5		37.5	CSC S.A.	equity
Churchill Construction Consortium	UK			30		30	Impregilo New Cross Ltd.	equity
Churchill Hospital J.V.	UK			50		50	Impregilo New Cross Ltd.	equity
CIS Divisione Prefabbricati Vibrocesa Scac - C.V.S. S.r.l. (in liq.)	Italy	Euro	10,000	100	–	100	INCAVE S.r.l.	line-by-line
Civil Works Joint Ventures	Saudi Arabia			14.5	14.5			equity
CMC - Consorzio Monte Ceneri lotto 851	Switzerland			40		40	CSC S.A.	equity
CMC - Mavundla - Impregilo J.V.	South Africa			39.2	39.2			equity
CO. MAR. S.c.r.l. (in liq.)	Italy	Euro	10,200	84.99	–	84.99	Imprepar S.p.A.	proportionate
Cogefar/C.I.S.A./Icla/Fondedile - Sorrentina S.c.r.l. (in liq.)	Italy	Euro	46,480	25	–	25	Imprepar S.p.A.	equity
Congressi 91 S.c.r.l. (in liq.)	Italy	Euro	25,000	100	–	80	Impresa Castelli S.r.l.	line-by-line
						20	Bocoge S.p.A.	
Consorcio Acueducto Oriental	Dom. Republic	–	–	67	67	–		proportionate
Consorcio Cigla-Sade	Brazil	–	–	50	–	50	Cigla S.A.	equity
Consorcio Contuy Medio	Venezuela	–	–	29.04	29.04	–		equity
Consorcio Contuy Medio Grupo A C.I. S.p.A. Ghella Sogene C.A., Otaola C.A.	Venezuela	–	–	36.4	36.4	–		proportionate
Consorcio Federici/Impresit/Ice Cochabamba	Bolivia	USD	100,000	25	–	25	Imprepar S.p.A.	equity
Consorcio Grupo Contuy-Proyectos y Obras de Ferrocarriles	Venezuela	–	–	33.33	33.33	–		equity
Consorcio Imigrantes	Brazil	–	–	50	–	50	Cigla S.A.	equity
Consorcio Impregilo - OHL	Colombia			70		70	Impregilo Colombia S.a.s.	proportionate

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Consorzio Impregilo Yarull	Dom. Republic			70	70			proportionate
Consorzio OIV-TOCOMA	Venezuela			20	20			equity
Consorzio Serra do Mar	Brazil			50	25	25	Cigla S.A.	equity
Consorzio V.I.T. - Tocoma	Venezuela	-	-	35	35	-		equity
Consorzio V.I.T. Caroni - Tocoma	Venezuela			35	35			equity
Consorzio V.S.T.	Venezuela	-	-	35	-	35	Surocpa C.A.	equity
Consorzio V.S.T. Tocoma	Venezuela	-	-	30	30	-		equity
Consorzio Alta Velocità Torino/Milano - C.A.V.TO.MI.	Italy	Euro	5,000,000	74.69	74.69	-		proportionate
Consorzio Biaschina	Switzerland			33.34		33.34	CSC S.A.	equity
Consorzio C.A.V.E.T. - Consorzio Alta Velocità Emilia/Toscana	Italy	Euro	5,422,797	75.98	75.98	-		proportionate
Consorzio Camaiole Impianti (in liq.)	Italy	Euro	25,500	55	55			proportionate
Consorzio Caserma Donati	Italy	Euro	300,000	84.2	84.2			proportionate
Consorzio CCTE (in liq.)	Italy	Euro	41,315	100	60	40	ILIM S.r.l.	line-by-line
Consorzio CEMS	Switzerland			33.4		33.4	CSC S.A.	equity
Consorzio CGMR	Switzerland			40		40	CSC S.A.	equity
Consorzio CO.CI.V.	Italy	Euro	516,457	64	64	-		proportionate
Consorzio Cogefar/Italstrade/Recchi/CMC - CIRC (in liq.)	Italy	Euro	51,000	25	-	25	Imprepar S.p.A.	equity
Consorzio Cogefar-Impresit Carboni per la Frana di Spriana S.c.r.l. (in liq.)	Italy	Euro	45,900	100	100	-		line-by-line
Consorzio Consavia S.c.n.c. (in liq.)	Italy	Euro	20,658	50	-	50	Imprepar S.p.A.	equity
Consorzio Costruttori TEEM	Italy	Euro	10,000	0.01	0.01			equity
Consorzio CPS Pedemontana Veneta Costruttori Progettisti e Servizi	Italy	Euro	100,000	35	35	-		equity
Consorzio del Sinni	Italy	Euro	51,646	43.16	-	43.16	Imprepar S.p.A.	equity
Consorzio Felce	Switzerland			25		25	CSC S.A.	equity
Consorzio Felce lotto 101	Switzerland			25		25	CSC S.A.	equity
Consorzio Ferrofir (in liq.)	Italy	Euro	30,987	33.33	-	33.33	Imprepar S.p.A.	equity
Consorzio Imprese Lavori FF.SS. di Saline - FEIC	Italy	Euro	15,494	33.33	-	33.33	Imprepar S.p.A.	equity
Consorzio Iniziative Ferroviarie - INFER	Italy	Euro	41,316	35	-	35	Imprepar S.p.A.	equity
Consorzio Lavori Interventi Straordinari Palermo - Colispa S.c.r.l. (in liq.)	Italy	Euro	21,420	29.76	-	29.76	Imprepar S.p.A.	equity
Consorzio Libyan Expressway Contractor	Italy	Euro	10,000	42.5	42.5			equity
Consorzio Mina de Cobre	Italy	Euro	10,000	50	50			equity
Consorzio MITECO	Italy	Euro	10,000	44.16	44.16			equity
Consorzio MM4	Italy	Euro	200,000	31.05	31.05			equity
Consorzio MPC	Switzerland			33		33	CSC S.A.	equity
Consorzio Pedelombarda 2	Italy	Euro	10,000	40	40			equity
Consorzio Pielle (in liq.)	Italy	Euro	15,493	100	-	33.33	Imprepar S.p.A.	line-by-line
						66.67	Incave S.r.l.	
Consorzio Piottino	Switzerland	Euro		25		25	CSC S.A.	equity
Consorzio Portale Vezia (CVP Lotto 854)	Switzerland	Euro		60		60	CSC S.A.	equity
Consorzio Sarda Costruzioni Generali - SACOGEN	Italy	Lit	20,000,000	25	-	25	Sapin S.r.l.	equity
Consorzio Sardo d'Imprese (in liq.)	Italy	Euro	103,291	34.38	-	34.38	Sapin S.r.l.	equity
Consorzio Scilla (in liq.)	Italy	Euro	1,000	51	51	-		proportionate

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Consorzio SI.VI.CI.CA.	Switzerland			25		25	CSC S.A.	equity
Consorzio SI.VI.CI.CA. 3	Switzerland			25		25	CSC S.A.	equity
Consorzio SI.VI.CI.CA. 4	Switzerland			25		25	CSC S.A.	equity
Consorzio Stazione Mendrisio	Switzerland	Euro		25		25	CSC S.A.	equity
Consorzio TAT-Tunnel Alp Transit Ticino, Arge	Switzerland	-	-	25	17.5	7.5	CSC S.A.	equity
Consorzio Torre	Italy	Euro	5,000,000	94.6	94.6			proportionate
Consorzio tra le Società Impregilo/Bordin/Coppetti/Icep - CORAV	Italy	Euro	51,129	96.97	96.97			line-by-line
Consorzio Trevi - S.G.F. INC per Napoli	Italy	Euro	10,000	45	-	45	SGF INC S.p.A.	equity
Consorzio/Vianini lavori/Impresit/Dal Canton/Icis/Siderbeton - VIDIS (in liq.)	Italy	Euro	25,822	60	-	60	Imprepar S.p.A.	proportionate
Constructora Ariguani SAS	Colombia	COP	100,000,000	51	51			proportionate
Constructora Mazar Impregilo-Herdoiza Crespo	Ecuador	-	-	70	70	-		proportionate
Construtora Impregilo y Asociados S.A.-CIGLA S.A.	Brazil	BRL	7,641,014	100	100	-		line-by-line
Construtora Embalse Casa de Piedra S.A. (in liq.)	Argentina	ARS	821	72.93	-	72.93	Imprepar S.p.A.	equity
Corso Malta S.c.r.l. (in liq.)	Italy	Euro	40,800	42.5	-	42.5	Imprepar S.p.A.	equity
Costruzioni Ferroviarie Torinesi Duemila S.c.r.l. (in liq.)	Italy	Euro	10,328	100	-	100	INCAVE S.r.l.	line-by-line
CSC Impresa Costruzioni S.A.	Switzerland	CHF	2,000,000	100	100	-		line-by-line
CSLN Consorzio	Switzerland	-	-	28	-	28	CSC S.A.	equity
Depurazione Palermo S.c.r.l. (in liq.)	Italy	Euro	10,200	50	-	50	Imprepar S.p.A.	equity
Diga Ancipa S.c.r.l. (in liq.)	Italy	Euro	10,200	50	-	50	Imprepar S.p.A.	equity
E.R. Impregilo/Dumez y Asociados para Yaciretê - ERIDAY	Argentina	USD	539,400	20.75	18.75	2	Iglys S.A.	equity
Edil.Gi. S.c.r.l. (in liq.)	Italy	Lit	20,000,000	50	-	50	Imprepar S.p.A.	equity
Effepi - Finanza e Progetti S.r.l. (in liq.)	Italy	Euro	78,000	100		100	SGF INC S.p.A.	line-by-line
Empresa Constructora Angostura Ltda	Chile	CLP	50,000,000	65	65			proportionate
Empresa Constructora Lo Saldes Ltda.	Chile	CLP	10,000,000	35	35			equity
Empresa Constructora Metro 6 Ltda.	Chile	CLP	25,000,000	49.1	49	0.1	Cigla S.A.	equity
Engeco France S.a.r.l.	France	Euro	15,470	100	-	99.67	Imprepar S.p.A.	line-by-line
						0.33	Incave S.r.l.	
Eurolink S.c.p.a.	Italy	Euro	150,000,000	45	45			proportionate
Eurotechno S.r.l. (in liq.)	Italy	Euro	26,245	100	-	100	Imprepar S.p.A.	line-by-line
Executive J.V. Impregilo S.p.A. Terna S.A. - Alte S.A. (in liq.)	Greece	-	-	33.33	33.33			equity
FE.LO.VI. S.c.n.c. (in liq.)	Italy	Euro	25,822	32.5	-	32.5	Imprepar S.p.A.	equity
Generalny Wykonawca Salini Polska - Impregilo - Kobylarnia S.A.	Poland			33.34	33.34			equity
Ghazi-Barotha Contractors J.V.	Switzerland	-	-	57.8	57.8	-		proportionate
Grandi Uffici S.c.r.l. (in liq.)	Italy	Euro	10,200	31.46	-	31.46	Imprepar S.p.A.	equity
Groupement Hydrocastoro	Algeria	DZD	2,000,000	49.98	-	49.98	INC Algerie S.a.r.l.	equity
Grupo Empresas Italianas - GEI	Venezuela	VEB	10,000,000	33.33	33.33			equity
Grupo ICT II SAS	Colombia	COP	1,000,000,000	100	100			line-by-line
Grupo Unidos Por El Canal S.A.	Panama	USD	1,000,000	48	48			proportionate
Healy-Yonkers-Atlas-Gest J.V.	United States	-	-	45	-	45	Healy S.A.	equity

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I.L.I.M. - Iniziative Lombarde Immobiliari S.r.l. (in liq.)	Italy	Euro	10,000	100	100			line-by-line
Imprefeal S.r.l.	Italy	Euro	20,000	100	–	100	Imprepar S.p.A.	line-by-line
Impregilo - Rizzani de Eccher J.V.	Switzerland			67	67			equity
Impregilo Arabia Ltd	Saudi Arabia	SAD	40,000,000	50	50			equity
Impregilo Cogefar New Esna Barrage J.V. (in liq.)	Egypt	Euro	51,645	100		99	Imprepar S.p.A.	equity
						1	INCAVE S.r.l.	
Impregilo Colombia S.a.s.	Colombia	COP	850,000,000	100	100			line-by-line
Impregilo Lidco Libya Co.	Libya	DL	5,000,000	60	60			line-by-line
Impregilo S.p.A. - S.A. Healy Company UTE	Argentina	PAR	10,000	100	98	2	Healy S.A.	equity
Impregilo Salini (Panama) S.A.	Panama	USD	10,000	50	50			equity
Impregilo-Healy-Parsons J.V.	United States	USD		65	45	20	Healy S.A.	proportionate
Impregilo-SK E&C-Galfar al Misnad J.V.	Qatar			41.25	41.25			proportionate
Impregilo-Terna SNFCC J.V.	Greece	Euro	100,000	51	51			proportionate
Imprepar-Impregilo Partecipazioni S.p.A.	Italy	Euro	3,100,000	100	100	–		line-by-line
Impresa Castelli S.r.l. (in liq.)	Italy	Euro	10,000	100	–	100	Imprepar S.p.A.	line-by-line
Imprese Riunite Genova Irg S.c.r.l. (in liq.)	Italy	Euro	25,500	26.3	–	26.3	Imprepar S.p.A.	equity
Imprese Riunite Genova Seconda S.c.r.l. (in liq.)	Italy	Euro	25,000	26.3	–	26.3	Imprepar S.p.A.	equity
Impresit del Pacifico S.A.	Peru	PEN	35,000	100	–	100	Imprepar S.p.A.	line-by-line
INC - Algerie S.a.r.l.	Algeria	DZD	151,172,000	99.97		99.97	SGF INC S.p.A.	line-by-line
INCAVE S.r.l. (in liq.)	Italy	Euro	90,000	100	–	100	Imprepar S.p.A.	line-by-line
Interstate Healy Equipment J.V.	United States			45		45	Healy S.A.	proportionate
IS Joint Ventures	Australia			50	50			equity
Isibari S.c.r.l.	Italy	Euro	15,300	55		55	Bocoge S.p.A.	equity
Italsagi Sp.zo.o.	Poland	PLN	10,000	33	–	33	Imprepar S.p.A.	equity
Joint Venture Aegek-Impregilo-Ansaldo-Seli-Ansaldobreda	Greece			26.71	26.71			equity
Joint Venture Aktor Ate - Impregilo S.p.A. (Constantinos)	Greece	–	–	40	40	–		equity
Joint Venture Impregilo S.p.A. - Empedos S.A. - Aktor A.T.E.	Greece	–	–	66	66	–		equity
Joint Venture Impregilo S.p.A. - S.G.F. INC S.p.A.	Greece	–	–	100	99	1	SGF INC S.p.A.	line-by-line
Joint Venture Tema - Impregilo	Greece	–	–	45	45	–		equity
La Quado S.c.ar.l.	Italy	Euro	10,000	35	35			proportionate
Lambro S.c.r.l.	Italy	Euro	200,000	0.01	0.01			equity
Lavori Lingotto S.c.r.l. (in liq.)	Italy	Euro	25,000	100	100			line-by-line
Librino S.c.r.l. (in liq.)	Italy	Euro	45,900	66	–	66	Imprepar S.p.A.	proportionate
Line 3 Metro Stations	Greece			50	50			equity
Lodigiani-Pgel J.V. (in liq.)	Pakistan	–	–	100	–	100	Imprepar S.p.A.	equity
Matsoku Civil Contractor (MMC) J.V.	Lesotho	–	–	30	–	30	Imprepar S.p.A.	equity
Melito S.c.r.l. (in liq.)	Italy	Euro	77,400	66.67		66.67	Imprepar S.p.A.	proportionate
Metro Blu S.c.r.l.	Italy	Euro	10,000	50	50	–		proportionate
Metrogenova S.c.r.l.	Italy	Euro	25,500	35.63	35.63	–		equity
Mohale Dam Contractors (MDC) J.V.	Lesotho	–	–	50	50	–		equity

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Mohale Tunnel Contractors (MTC) J.V.	Lesotho	–	–	35	35	–		equity
Monte Vesuvio S.c.r.l. (in liq.)	Italy	Euro	45,900	50	–	50	Imprepar S.p.A.	equity
Montenero S.c.r.l. (in liq.)	Italy	Euro	10,400	61.11		61.11	Imprepar S.p.A.	proportionate
Nathpa Jhakri J.V.	India	USD	1,000,000	60	60	–		proportionate
Nuovo Dolonne S.c.r.l. (in liq.)	Italy	Euro	50,000	100	100	–		line-by-line
Olbia 90 S.c.r.l. (in liq.)	Italy	Euro	10,200	24.5	–	24.5	Sapin S.r.l.	equity
OS.A.V.E. S.c.r.l. (in liq.)	Italy	Euro	10,199	66.15	–	66.15	Imprepar S.p.A.	proportionate
Passante di Mestre S.c.p.A.	Italy	Euro	10,000,000	42	42	–		proportionate
Pedelombarda S.c.p.A.	Italy	Euro	80,000,000	47	47			proportionate
PGH Ltd	Nigeria	NGN	52,000,000	100	100	–		line-by-line
Pietrarossa S.c.r.l. (in liq.)	Italy	Euro	10,200	50	–	50	Imprepar S.p.A.	equity
Quattro Venti S.c.r.l. (in liq.)	Italy	Euro	51,000	40	40	–		equity
RCCF Nodo di Torino S.c.p.A. (in liq.)	Italy	Euro	102,000	26	–	26	INCAVE S.r.l.	equity
Reggio Calabria - Scilla S.c.p.A.	Italy	Euro	35,000,000	51	51	–		proportionate
Rivigo J.V. (Nigeria) Ltd.	Nigeria	NGN	25,000,000	70		70	PGH Ltd.	line-by-line
S. Anna Palermo S.c.r.l. (in liq.)	Italy	Euro	40,800	71.6	71.6			equity
S. Leonardo Due S.c.r.l. (in liq.)	Italy	Euro	40,800	60	–	60	Imprepar S.p.A.	proportionate
S. Leonardo S.c.r.l. (in liq.)	Italy	Euro	25,500	99.99	–	99.99	Imprepar S.p.A.	line-by-line
S.A. Healy Company	United States	USD	11,320,863	100	100	–		line-by-line
S.G.F. - I.N.C. S.p.A.	Italy	Euro	3,859,680	100	100	–		line-by-line
Saces S.r.l. (in liq.)	Italy	Euro	26,000	37	–	37	Imprepar S.p.A.	equity
Salerno-Reggio Calabria S.c.p.A.	Italy	Euro	50,000,000	51	51	–		proportionate
San Benedetto S.c.r.l. (in liq.)	Italy	Euro	25,823	57		57	Imprepar S.p.A.	equity
San Giorgio Caltagirone S.c.r.l. (in liq.)	Italy	Euro	25,500	33	–	33	Imprepar S.p.A.	equity
San Martino Prefabbricati S.p.A. (in liq.)	Italy	Euro	10,000	100	–	100	Impresa Castelli S.r.l.	line-by-line
Savico S.c.r.l. (in liq.)	Italy	Euro	10,200	100	–	81	Imprepar S.p.A.	line-by-line
						19	Sapin S.r.l.	
Sclafani S.c.r.l. (in liq.)	Italy	Euro	10,400	41	–	41	Imprepar S.p.A.	equity
Sep Eole	France	FF	10,000	50	–	50	Imprepar S.p.A.	equity
SFI Leasing Company	United States			30	30			proportionate
Shimmick CO. INC. - FCC CO S.A. - Impregilo S.p.A. - J.V.	United States			30	30			proportionate
Sl.VI.CI.CA. 2	Switzerland			25		25	CSC S.A.	equity
Sirjo S.c.p.A.	Italy	Euro	30,000,000	40	40			equity
Società di Progetto Consortile per Azioni M4	Italy	Euro	360,000	29	29			equity
Società Industriale Prefabbricazione Edilizia del Mediterraneo - S.I.P.E.M. S.p.A. (in liq.)	Italy	Euro	10,000	100	100	–		line-by-line
Soingit S.c.r.l. (in liq.)	Italy	Lit	80,000,000	29.49	–	29.49	Imprepar S.p.A.	equity
Suramericana de Obras Publicas C.A.- Surocpa C.A.	Venezuela	VEB	2,874,118,000	100	99	1	CSC S.A.	line-by-line
Sviluppo Applicazioni Industriali - SAPIN S.r.l. (in liq.)	Italy	Euro	51,480	100	–	100	Imprepar S.p.A.	line-by-line
Techint S.A.C.I.- Hochtief A.G.- Impregilo S.p.A.- Iglys S.A. UTE	Argentina	–	–	35	26.25	8.75	Iglys S.A.	equity
Thessaloniki Metro CW J.V.	Greece			42.5	42.5			equity
Todini-Impregilo Almaty Khorgos J.V.	Kazakhstan			49.995	49.995			equity

Name	Country	Currency	Share/quota capital subscribed	% investment	% direct	% indirect	Held indirectly by	Method 31 December 2013
Trincerone Ferroviario S.c.r.l. (in liq.)	Italy	Euro	45,900	60	–	60	Imprepar S.p.A.	proportionate
Unicatanzaro S.c.r.l. (in liq.)	Italy	Euro	15,300	56		56	Bocoge S.p.A.	equity
VE.CO. S.c.r.l.	Italy	Euro	10,200	25	25			equity
Vegas Tunnel Constructors	United States			100	40	60	Healy S.A.	line-by-line
Vittoria S.c.r.l. (in liq.)	Italy	Euro	20,400	58	–	58	Imprepar S.p.A.	proportionate
Wohnanlage Hohenstaufenstrasse Wiesbaden	Germany			62.7		62.7	Imprepar S.p.A.	equity
Yellow River Contractors J.V.	China	–	–	36.5	36.5	–		equity

ENGINEERING & PLANT CONSTRUCTION

Fisia Italmimpianti S.p.A.	Italy	Euro	10,000,000	100	100	–		line-by-line
Consorzio Agrital Ricerche (in liq.)	Italy	Euro	138,405	20	–	20	Fisia Italmimpianti S.p.A.	equity
Fisia Babcock Environment GmbH	Germany	Euro	15,000,000	100	–	100	Impregilo Intern. Infrastruc. N.V.	line-by-line
Fisia Babcock Engineering Co. Ltd.	China	Euro	140,000	100		100	Fisia Babcock GmbH	line-by-line
Gestione Napoli S.r.l. (in liq.)	Italy	Euro	10,000	99	24	75	Fisia Italmimpianti S.p.A.	line-by-line
Nautilus S.c.p.A. (in liq.)	Italy	Euro	479,880	34.41	–	34.41	Fisia Italmimpianti S.p.A.	equity
Steinmuller International GmbH	Germany	Euro	25,000	100		100	Fisia Babcock GmbH	line-by-line
Villagest S.c.r.l. (in liq.)	Italy	Euro	13,944	50	–	50	Fisia Italmimpianti S.p.A.	equity

USW CAMPANIA PROJECTS

FIBE S.p.A.	Italy	Euro	3,500,000	99.998	99.989	0.003	Impregilo Intern. Infrastruc. N.V.	line-by-line
						0.006	Fisia Italmimpianti S.p.A.	

CONCESSIONS

Impregilo International Infrastructures N.V.	Netherlands	Euro	50,000,000	100	100	–		line-by-line
Aguas del Gran Buenos Aires S.A. (in liq.)	Argentina	ARS	45,000,000	42.58	16.5	23.72	Impregilo Intern. Infrastruc. N.V.	equity
						2.36	Iglys S.A.	
Aguas del Oeste S.A.	Argentina	ARS	170,000	33.33	–	33.33	Iglys S.A.	equity
Coincar S.A.	Argentina	ARS	40,465,122	35	26.25	8.75	Iglys S.A.	equity
Consorcio Agua Azul S.A.	Peru	PEN	69,001,000	25.5	–	25.5	Impregilo Intern. Infrastruc. N.V.	equity
Enecor S.A.	Argentina	ARS	8,000,000	30	–	30	Impregilo Intern. Infrastruc. N.V.	equity
IGLYS S.A.	Argentina	ARS	17,000,000	100	–	98	Impregilo Intern. Infrastruc. N.V.	line-by-line
						2	INCAVE S.r.l.	
Impregilo New Cross Ltd.	UK	GBP	2	100	–	100	Impregilo Intern. Infrastruc. N.V.	line-by-line
Impregilo Parking Glasgow Ltd.	UK	GBP	1	100	–	100	Impregilo Intern. Infrastruc. N.V.	line-by-line
Impregilo Wolverhampton Ltd.	UK	GBP	1,000	20	–	20	Impregilo Intern. Infrastruc. N.V.	equity
Mercovia S.A.	Argentina	ARS	10,000,000	60	–	60	Impregilo Intern. Infrastruc. N.V.	line-by-line
Ochre Solutions Holdings Ltd.	UK	GBP	20,000	40		40	Impregilo Intern. Infrastruc. N.V.	equity
Passante Dorico S.p.A.	Italy	Euro	24,000,000	47	47			equity
Pedemontana Veneta S.p.A. (in liq.)	Italy	Euro	6,000,000	20.23	20.23			equity
Puentes del Litoral S.A.	Argentina	ARS	43,650,000	26	22	4	Iglys S.A.	equity
Sistranyac S.A.	Argentina	ARS	3,000,000	20.1	–	20.1	Impregilo Intern. Infrastruc. N.V.	equity
Società Autostrada Broni-Mortara S.p.A.	Italy	Euro	25,000,000	61.08	61.08			line-by-line
Yacylec S.A.	Argentina	ARS	20,000,000	18.67	–	18.67	Impregilo Intern. Infrastruc. N.V.	equity
Yuma Concessionaria S.A.	Colombia	COP	26,000,100,000	40	40			equity

Consolidation scope

The following companies have been excluded from the consolidation scope compared to 31 December 2012:

Name	Country	Currency	Share/quota subscribed/ paid-up	% invest- ment	% direct	% indirect	Held indirectly by	Method 31 December 2012
CONSTRUCTION								
Adduttore Ponte Barca S.c.r.l. (in liq.)	Italy	Euro	45,900	24.33	-	24.33	Imprepar S.p.A.	equity
CCB Consorzio Centro Balneare	Switzerland			40		40	CSC S.A.	equity
Collegamento Ferroviario Genova-Milano S.p.A.	Italy	Euro	10,000	60.4	60.4			equity
Consorcio Central Hidroeléctrica Daule Peripa Division Obras Civiles	Ecuador	-	-	90	85	5	Imprepar S.p.A.	equity
Consorcio Impregilo - Ingco	Dom. Republic	-	-	70	70	-		proportionate
Consorzio Autosilo Vico Morcote	Switzerland	-	-	70	-	70	CSC S.A.	proportionate
Consorzio CGCC	Switzerland			50		50	CSC S.A.	equity
Consorzio Edile Palazzo Mantegazza	Switzerland	-	-	45	-	45	CSC S.A.	equity
Consorzio Italian Engineering & Contractors for Al Faw - IECAF	Italy	Euro	10,000	33.1	33.1			equity
Consorzio Metropolitane	Italy	Lit	100,000,000	25	-	25	Imprepar S.p.A.	equity
Consorzio Suburbia	Italy	Euro	15,494	33.33	-	33.33	Impresa Castelli S.r.l.	equity
Consorzio Venice Link	Italy	Euro	1,000	61	61	-		proportionate
CRA Consorzio Realizzazione Arca	Switzerland			40		40	CSC S.A.	equity
Empresa Constructora Costanera Norte Ltda.	Chile	CLP	10,000,000	77.78	77.78	-		proportionate
Platano S.c.n.c. (in liq.)	Italy	Euro	30,987	33.33	-	33.33	Imprepar S.p.A.	equity
SO.CO.TAU. S.c.r.l. (in liq.)	Italy	Euro	10,200	20.27	-	20.27	Bocoge S.p.A.	equity
Val Viola S.c.r.l.	Italy	Euro	10,200	60	60	-		proportionate
ENGINEERING & PLANT CONSTRUCTION								
Shanghai Pucheng Thermal Power Energy Co. Ltd.	China	RMB	200,000,000	50	-	50	Impregilo Intern. Infrastruc. N.V.	proportionate

The consolidation scope has been enlarged compared to 31 December 2012 by the following companies:

Name	Country	Currency	Share/quota subscribed/ paid-up	% invest- ment	% direct	% indirect	Held indirectly by	Method 31 December 2013
CONSTRUCTION								
Arge Sisto N8	Switzerland			50		50	CSC S.A.	equity
Arriyad New Mobility Consortium	Saudi Arabia			33.48	33.48			equity
Civil Works Joint Ventures	Saudi Arabia			14.5	14.5			equity
Consorzio Biaschina	Switzerland			33.34		33,34	CSC S.A.	equity
Consorzio Libyan Expressway Contractor	Italy	Euro	10,000	42.5	42.5			equity
Consorzio Mina de Cobre	Italy	Euro	10,000	50	50			equity
Consorzio SIMCICA 3	Switzerland			25		25	CSC S.A.	equity
Consorzio SIMCICA 4	Switzerland			25		25	CSC S.A.	equity
Empresa Constructora Metro 6 Ltda.	Chile	CLP	25,000,000	49.1	49	0,1	Cigla S.A.	equity
Generalny Wykonawca Salini Polska - Impregilo - Kobylarnia S.A.	Poland			33.34	33.34			equity
Impregilo S.p.A. - S.A. Healy Company UTE	Argentina	PAR	10,000	100	98	2	Healy S.A.	equity
Impregilo Salini (Panama) S.A.	Panama	USD	10,000	50	50			equity
Impregilo-Healy-Parsons J.V.	United States	USD		65	45	20	Healy S.A.	proportionate
Impregilo-SK E&C-Galfar al Misnad J.V.	Qatar			41.25	41.25			proportionate
IS Joint Ventures	Australia			50	50			equity
SFI Leasing Company	United States			30	30			proportionate
Società di Progetto Consortile per Azioni M4	Italy	Euro	360,000	29	29			equity
Todini-Impregilo Almaty Khorgos J.V.	Kazakhstan			49.995	49.995			equity
CONCESSIONS								
Passante Dorico S.p.A.	Italy	Euro	24,000,000	47	47			equity