

## 29. Other current liabilities

Other current liabilities of € 219.3 million (€ 233.1 million) comprise:

(Values in €/000)	31 December 2013	31 December 2012	Change
Social security institutions	9,137	10,560	(1,423)
Employees	23,245	30,686	(7,441)
Compensation and compulsory purchases	7,376	8,600	(1,224)
State bodies	116,235	116,235	–
Other payables	44,723	53,685	(8,962)
Provisions for risks and charges	2,864	3,197	(333)
Accrued expenses and deferred income	15,718	10,106	5,612
<b>Total</b>	<b>219,298</b>	<b>233,069</b>	<b>(13,771)</b>

- Payables due to employees relate to accrued unpaid remuneration.
- Payables for compensation and compulsory purchases relate to the high speed/capacity railway contracts (down € 1.2 million due to the settlement of negotiations regarding certain compulsory purchases for the Turin-Milan section).
- Payables due to state bodies (€ 116.2 million) entirely relate to the transactions with the commissioner, the provincial authorities and municipalities of Campania in connection with the USW Campania projects. Reference should be made to the section “Non-current assets held for sale” in the Directors’ report - Part II of this Annual Report for more information about the complicated situation surrounding the USW Campania projects.
- Other payables of € 44.7 million (€ 53.7 million at 31 December 2012) decreased by € 9.0 million, including € 0.5 million related to the Concessions segment, € 1.1 million to Engineering & Plant Construction and € 7.4 million to Construction. For the Construction segment the change was due in particular to the settlement of the payable of € 18.3 million due to Impresa Grassetto for the acquisition of a number of business units of the high speed/capacity railway carried out in 1998, and the increases totalling € 10.9 million relating to projects Venezuela, South Africa and the new projects commenced during the year.

- Accrued expenses and deferred income of € 15.7 million comprise:

(Values in €/000)	<b>31 December 2013</b>	<b>31 December 2012</b>	<b>Change</b>
<b>Accrued expenses:</b>			
– Commissions on sureties	3,624	1,987	1,637
– Ten-year liability guarantees	7,105	2,743	4,362
– Other	4,658	5,033	(375)
<b>Total accrued expenses</b>	<b>15,387</b>	<b>9,763</b>	<b>5,624</b>
<b>Deferred income:</b>			
– Other	331	343	(12)
<b>Total deferred income</b>	<b>331</b>	<b>343</b>	<b>(12)</b>
<b>Total</b>	<b>15.718</b>	<b>10.106</b>	<b>5.612</b>