

35. Events after the reporting period

On 1 January 2014, the merger of Salini S.p.A. into Impregilo S.p.A. became effective, in implementation of the resolution of the Shareholders' Meeting of 12 September 2013. The share capital of the company resulting from the merger, which assumed the name Salini Impregilo S.p.A., was established at € 500.0 million. At the same time a legal reserve was established in the amount of € 100.0 million and 44,974,754 new ordinary shares of Salini Impregilo S.p.A. were issued to Salini Costruttori S.p.A.

On 3 January 2014 the Salini Impregilo Group was awarded the project for the design and construction of a lot of the Sebes - Turda motorway in Romania. The client is "Compania Nationala De Autostrazi Si Drumuri Nationale din România" - CNADNR - (the national motorway and roads company of Romania) and the value of the project is around € 121 million. The Sebes - Turda motorway is located in the middle of Transylvania, in the provinces of Alba and Cluj. Lot 1 of the contract consists of 17 kilometres of motorway with two lanes in each direction with a hard shoulder and includes approximately 81,000 m² of bridges and viaducts, as well as three motorway intersections.

On 13 March 2014 an agreement was signed with the "Autoridad por el Canal de Panama" (ACP) for the resumption of works under the Canal expansion project in which Impregilo is a leading contractor along with Sacyr Vallehermoso (Spain) and Jan De Nul (Belgium). For more details see the section 'Risk Areas of the Construction segment' earlier in sections of the Annual Report.

Details of the events that have taken place since 31 December 2013 with respect to the USW Campania projects are provided in the section on "Non-current assets held for sale" in the Directors' report of this Annual Report.

No other significant events took place after the end of 2013 other than what has been disclosed in these notes.

On behalf of the board of directors

Chairman

6. Atypical and/or unusual transactions are those that, due to their significance and relevance, the counterparty, the object of the transaction, exchange pricing and timing, may cast doubts as to the accuracy and completeness of disclosures, conflicts of interest, protection of the Group's assets and non-controlling interests.