

5. Non-current intragroup loans and receivables

The item amounts to € 1.5 million (€ 88.6 million at 31 December 2012) as follows:

(Values in €/000)	31 December 2013	31 December 2012	Variation
Non-current intragroup loans and receivables	1,524	88,595	(87,071)
Total	1,524	88,595	(87,071)

The item includes the non-current portion of the loan due from Puentes del Litoral of € 1.5 million (net of the allowance for impairment of € 5.4 million). In 2010, following the resolution of a number of issues involving Puentes del Litoral in a bankruptcy proceeding and based on the assessment, which was still pending at that time, of the time frame for the recovery of the proceeding amounts, the net loan amounted to € 7.8 million. The decrease over the previous year end is due to the reclassification of the portion due in 2013 as current and exchange rate trends.

The change also refers to a € 85.2 receivable due in the previous year from Fibe S.p.A. which was settled in 2013 by the subsidiary, after collecting sums owing relative to the Acerra waste-to-energy plant.

Reference should be made to the Annex “Intragroup transactions” for a breakdown of such receivable shown as a gross balance and net of the related payables.