

8. Inventories

This item is analysed in the following table:

| (Values in €/000) | 31 December 2013 | | | 31 December 2012 | | | Variation |
|---|-----------------------|----------------|-----------------|-----------------------|----------------|-----------------|----------------|
| | Gross carrying amount | Allowance | Carrying amount | Gross carrying amount | Allowance | Carrying amount | |
| Real estate projects | 19,533 | (7,772) | 11,761 | 20,009 | (7,772) | 12,237 | (476) |
| Finished products and goods | 376 | | 376 | 1,155 | | 1,155 | (779) |
| Raw materials, consumables and supplies | 18,340 | (144) | 18,196 | 19,469 | (98) | 19,371 | (1,175) |
| Total | 38,249 | (7,916) | 30,333 | 40,633 | (7,870) | 32,763 | (2,430) |

Real estate projects

Real estate projects amount to € 11.8 million and show a net decrease of € 0.5 million, mainly due to the sale of land in Berlin. They mainly relate to the real estate project of € 11.6 million (net of the related allowance of € 7.8 million) for the construction of a trade point in Lombardy. Although the project had not yet been launched at the reporting date, considering the current zoning provisions implemented by the

relevant authorities, the directors deemed its carrying amount adequate, based also on appraisals of independent experts.

Separate financial statements of Impregilo S.p.A. at 31 December 2013

Finished products and goods and Raw materials, consumables and supplies

Finished products of € 0.4 million (31 December 2012: € 1.2 million) principally comprise materials for resale.

Raw materials, consumables and supplies of € 18.2 million (31 December 2012: € 19.4 million) mainly relate to items used at the Venezuelan building sites (€ 16.4 million).