

## 17. Finance lease payables

Finance lease payables at 31 December 2013 may be broken down as follows:

(Values in €/000)	31 December 2013	31 December 2012	Variation
Non-current portion	2	15	(13)
Current portion	17	28	(11)
<b>Total</b>	<b>19</b>	<b>43</b>	<b>(24)</b>

This item includes the principal of future lease payments at the reporting date. It refers solely to the Brazilian branch for leased cars (€ 19 thousand). The decrease reflects the amount repaid during the year.

The payables relate to two leases and bear floating interest indexed to the local interbank rate.

The present value of the minimum future lease payments is € 19 thousand.

Payables for these leases are guaranteed to the lessor via rights on the leased assets.