Separate financial statements of Impregilo S.p.A. at 31 December 2013

21. Progress payments and advances on contract work in progress

The item "Progress payments and advances on contract work in progress" included in "Current liabilities" amounts to € 130.8 million, up by € 56.0

million on the figure at 31 December 2012. It comprises:

(Values in €/000)	31 December 2013	31 December 2012	Variation
Contract work in progress	(6,522,692)	(4,753,433)	(1,769,259)
Progress payments and advances received (on approved work)	6,569,449	4,804,397	1,765,052
Negative contract work in progress	46,757	50,964	(4,207)
Contractual advances	84,080	23,849	60,231
Total	130,837	74,813	56,024

Contract work in progress recognised under liabilities (negative WIP) is the negative net balance, for each contract, of work performed to date, the provision for contractual risks and progress billings.

Contractual advances received include the amounts paid by clients as per the related contract and recovered over the contract term.

The following table shows the contribution by key contract:

31 December 2013			31 December 2012				
Negative (Values in €/000) WIP	Contractual advances	Total	Negative WIP	Contractual advances	Total	Variation	Work
10,985	816	11,801	36,095	4,048	40,143	(28,342)	74,731
	69,541	69,541			_	69,541	
		-		7,487	7,487	(7,487)	
19,863	7,374	27,237			_	27,237	
4,134	6,242	10,376	1,887	11,892	13,779	(3,403)	
8,387		8,387	8,389	_	8,389	(2)	77,880
		_	1,650	_	1,650	(1,650)	
884		884			_	884	9,436
2,504	107	2,611	2,943	422	3,365	(754)	4,725
46,757	84,080	130,837	50,964	23,849	74,813	56,024	166,772
	Negative WIP 10,985 19,863 4,134 8,387 884 2,504	Negative WIP Contractual advances 10,985 816 69,541 19,863 7,374 4,134 6,242 8,387 884 2,504 107	Negative WIP Contractual advances Total 10,985 816 11,801 69,541 69,541 - 19,863 7,374 27,237 4,134 6,242 10,376 8,387 8,387 - 884 884 2,504 107 2,611	Negative WIP Contractual advances Total Negative WIP 10,985 816 11,801 36,095 69,541 69,541 - 19,863 7,374 27,237 4,134 6,242 10,376 1,887 8,387 8,387 8,389 - 1,650 884 884 2,504 107 2,611 2,943	Negative WIP Contractual advances Total Negative WIP Contractual advances 10,985 816 11,801 36,095 4,048 69,541 69,541 - 7,487 19,863 7,374 27,237 - 4,134 6,242 10,376 1,887 11,892 8,387 8,389 - - - 1,650 - 884 884 2,504 107 2,611 2,943 422	Negative WIP Contractual advances Total Negative WIP Contractual advances Total 10,985 816 11,801 36,095 4,048 40,143 69,541 69,541 - - 7,487 7,487 19,863 7,374 27,237 - - - 4,134 6,242 10,376 1,887 11,892 13,779 8,387 8,389 - 8,389 - 1,650 - 1,650 884 884 - - 2,504 107 2,611 2,943 422 3,365	Negative WIP Contractual advances Total Negative WIP Contractual advances Total Variation 10,985 816 11,801 36,095 4,048 40,143 (28,342) 69,541 69,541 - - 69,541 19,863 7,374 27,237 - - 27,237 4,134 6,242 10,376 1,887 11,892 13,779 (3,403) 8,387 8,389 - 8,389 (2) - 1,650 - 1,650 (1,650) 884 884 - 884 2,504 107 2,611 2,943 422 3,365 (754)

[&]quot;Other" mainly relates to work which is nearing completion and other minor contracts.