

22. Trade payables and current intragroup payables

Trade payables amount to € 99.1 million at the reporting date. The decrease of € 37.6 million compared to 31 December 2012 reflects normal operating activities in 2013.

Current intragroup payables amount to € 387.2 million, up € 10.9 million at the reporting date. A breakdown of this item is as follows:

(Values in €/000)	31 December 2013	31 December 2012	Variation
Subsidiaries and jointly controlled entities	264,762	206,700	58,062
Associates	86,612	85,258	1,354
Other	35,795	84,310	(48,515)
Total	387,169	376,268	10,901

Gross intragroup payables and related nettable amounts against receivables due from the same companies are shown in the following table.

Reference should be made to the annex "Intragroup transactions" to these notes for further details on such amounts.

(Values in €/000)	31 December 2013			31 December 2012		
	Gross intragroup payables	Netting	Net intragroup payables	Gross intragroup payables	Netting	Net intragroup payables
Subsidiaries and jointly controlled entities	338,913	(74,151)	264,762	313,127	(106,427)	206,700
Associates	234,584	(147,972)	86,612	158,366	(73,108)	85,258
Other	243,186	(207,391)	35,795	259,496	(175,186)	84,310
Total	816,683	(429,514)	387,169	730,989	(354,721)	376,268

The creditors of the main net payables are summarised below:

(Values in €/000)	31 December 2013	31 December 2012	Variation
Consorzio CO.CI.V.	14,403	48,025	(33,622)
Impregilo International Infrastructures N.V.	60,339	–	60,339
Eurolink S.c.p.A.	57,139	56,285	854
Impregilo Lydco	26,730	26,666	64
Salerno-Reggio Calabria S.c.p.A.	35,028	43,208	(8,180)
Reggio Calabria - Scilla S.c.p.A.	37,288	42,671	(5,383)
Fisia Babcock	73,654	77,538	(3,884)
Pedelombarda	–	11,929	(11,929)
Consorzio Torre	5,032	3,383	1,649
Sirjo	15,075	11,458	3,617
Iricav Due	–	4,991	(4,991)
S.A. Healy Company	13,724	8,207	5,517
Other	48,757	41,907	6,850
Total	387,169	376,268	10,901

The payables due to SPEs (consortia and consortium companies) relate to ordinary allocations of costs to the relevant contracts.

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The balance due to Impregilo Lydco (Libya) mostly relates to the guarantee deposit paid by the subsidiary at the beginning of 2011 to cover the portion of risks that the parent Impregilo took on vis-a-vis local clients. Details of this subsidiary's particular situation can be found in the initial part of the notes to the consolidated financial statements.

The amount due to the subsidiary Impregilo International Infrastructures N.V. (Netherlands) increased during the year, as a result of a loan from the subsidiary to the parent.