

## 24. Other current liabilities

Other current liabilities of € 46.0 million (€ 59.7 million) comprise:

(Values in €/000)	31 December 2013	31 December 2012	Variation
Social security institutions	3,982	4,464	(482)
Employees	11,785	16,817	(5,032)
Other payables	21,281	31,908	(10,627)
Accrued expenses and deferred income	8,902	6,526	2,376
<b>Total</b>	<b>45,950</b>	<b>59,715</b>	<b>(13,765)</b>

They include:

- Payables to social security institutions and personnel, amounting to € 4.0 million and € 11.8 million respectively, accrued and not yet paid;
- other payables of € 21.3 million (€ 31.9 million), down by € 10.6 million over the previous year;
- The change mainly relates to payment of the sum due, recognised in previous years, to Impresa Grassetto S.p.A., for the acquisition of some high speed/capacity railway business units;
- accrued expenses and deferred income of € 8.9 million, which refer to the following items:

(Values in €/000)	31 December 2013	31 December 2012	Variation
Accrued expenses:			
• Commissions on sureties	260	184	76
• Ten-year liability insurance	4,132	1,996	2,136
• Other	3,971	3,425	546
<b>Total accrued expenses</b>	<b>8,363</b>	<b>5,605</b>	<b>2,758</b>
Deferred income:			
• Other	539	921	(382)
<b>Total deferred income</b>	<b>539</b>	<b>921</b>	<b>(382)</b>
<b>Total</b>	<b>8,902</b>	<b>6,526</b>	<b>2,376</b>

Other accrued expenses mainly include costs not yet paid for contract work in progress. The increase in relation to the previous year is mainly due to the

ten-year post-contract guarantee concerning Salerno-Reggio Calabria motorway works.