

Annex 1 - Changes in equity investments

The equity investments of the Impregilo Group only are shown below:

(Values in €/000)

Name	Value at 31 December 2012	Acquisitions (Disinvestments and liquidations)	Share/ quota capital transactions	Share of profit or loss of equity-account investees	Other gains (losses) in profit or loss	Dividends from equity-accounted investees	Change in hedging reserve	Change due to exchange rate fluctuations	Change in consolidation method	Reclassifications	Value at 31 December 2013
Adduttore Ponte Barca S.c.r.l. (in liq.)	7	-7	0	0	0	0	0	0	0	0	0
Aguas del Gran Buenos Aires S.A. (in liq.)	0	0	0	0	-18	0	0	0	0	18	0
Anagnina 2000 S.c.r.l.	5	0	0	-3	0	0	0	0	0	0	2
Ancipa S.c.r.l. (in liq.)	5	0	0	0	0	0	0	0	0	0	5
B.O.B.A.C. S.c.a.r.l. (in liq.)	5	0	0	0	0	0	0	0	0	0	5
Calpark S.c.p.A.	6	0	0	0	0	0	0	0	0	0	6
CE.S.I.F. S.c.p.a. (in liq.)	63	0	0	0	0	0	0	0	0	0	63
Collegamento Ferroviario Genova-Milano S.p.A.	0.578	-0.578	0	0	0	0	0	0	0	0	0
Consorzio Federici/Impresit/Ice Cochabamba	16	0	0	0	0	0	0	0	0	0	16
Consorzio Casale Nei	0.775	0	0	0	0	0	0	0	0	0	0.775
Consorzio Cogefar/Italstrade/Recchi/CMC - CIRC (in liq.)	13	-13	0	0	0	0	0	0	0	0	0
Consorzio CMM4	62	0	0	0	0	0	0	0	0	0	62
Consorzio CON.SI	0.516	0	0	0	0	0	0	0	0	0	0.516
Consorzio Consavia S.c.n.c. (in liq.)	2	0	0	0	0	0	0	0	0	0	2
Consorzio Costruttori TEEM	3	-3	0	0	0	0	0	0	0	0	0
Consorzio CPS Pedemontana Veneta Costruttori Progettisti e Servizi	35	0	0	0	0	0	0	0	0	0	35
Consorzio del Sinni	12	0	0	0	0	0	0	0	0	0	12
Consorzio Ferrofir (in liq.)	178	0	0	0	0	0	0	0	0	0	178
Consorzio Ferroviario Milanese	28	0	0	0	0	0	0	0	0	0	28
Consorzio Imprese Lavori FFSS. di Saline - FEIC	5	0	0	0	0	0	0	0	0	0	5
Consorzio infrastruttura area metropolitana - Metro Cagliari (in liq.)	8	0	0	0	0	0	0	0	0	0	8
Consorzio Iniziative Ferroviarie - INFER	14	0	0	0	0	0	0	0	0	0	14
Consorzio Iricav Due	70	0	0	0	0	0	0	0	0	0	70
Consorzio Italian Engineering & Contractors for Al Faw - IECAF	3	-3	0	0	0	0	0	0	0	0	0
Consorzio MARC - Monitoraggio Ambientale Regione Campania (in liq.)	3	0	0	0	0	0	0	0	0	0	3
Consorzio Metrofer (in liq.)	4	0	0	0	0	0	0	0	0	0	4
Consorzio Metropolitana	13	-13	0	0	0	0	0	0	0	0	0
Consorzio MITECO	4	0	0	0	0	0	0	0	0	0	4

(Values in €'000)

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Consorzio Nazionale Imballaggi - CO.NA.I.	0.005	0	0	0	0	0	0	0	0	0	0.005
Consorzio NOG.MA	84	0	0	0	0	0	0	0	0	0	84
Consorzio Pedelombarda 2	4	0	0	0	0	0	0	0	0	0	4
Consorzio Sarda Costruzioni Generali - SACOGEN	3	0	0	0	0	0	0	0	0	0	3
Consorzio Sardo d'Imprese	1	0	0	0	0	0	0	0	0	0	1
Consorzio TRA.DE.CI.V.	13	0	0	0	0	0	0	0	0	0	13
Consorzio Trevi - S.G.F. INC per Napoli	5	0	0	0	0	0	0	0	0	0	5
Construtora Impregilo y Asociados S.A.- CIGLA S.A.	0.001	0	0	0	0	0	0	0	0	0	0.001
Constructora Embalse Casa de Piedra S.A. (in liq.)	0.001	0	0	0	0	0	0	0	0	0	0.001
Depurazione Palermo S.c.r.l. (in liq.)	4	0	0	0	0	0	0	0	0	0	4
Empresa Constructora Lo Saldes L.t.d.a.	5	0	0	0	0	0	0	0	0	0	5
Empresa Constructora Metro 6 L.t.d.a.	0	0	0	169	0	0	0	-15	0	0	153
Emittenti Titoli S.p.A.	11	0	0	0	0	0	0	0	0	0	11
Eurolink S.c.p.a.	0.002	0	0	0	0	0	0	0	0	0	0.002
FE.LO.VI. S.c.n.c. (in liq.)	8	0	0	0	0	0	0	0	0	0	8
G.T.B. S.c.r.l.	0.005	0	0	0	0	0	0	0	0	0	0.005
GE.A.C. S.r.l.	76	0	0	0	0	0	0	0	0	0	76
Grassetto S.p.A. (in liq.)	8	0	0	0	0	0	0	0	0	0	8
Healy-Yonkers-Atlas-Gest J.V.	12	0	0	0	0	0	0	-0.528	0	0	12
I_Faber S.p.A.	583	0	0	0	0	0	0	0	0	0	583
Immobiliare Golf Club Castel D'Aviano S.r.l.	63	0	0	0	0	0	0	0	0	0	63
Impregilo Arabia Ltd	3,371	0	0	-111	0	0	0	-142	0	0	3,117
Imprese Riunite Genova Irg S.c.r.l. (in liq.)	7	0	0	0	0	0	0	0	0	0	7
Istituto per lo Sviluppo Edilizio ed Urbanistico - ISVEUR S.p.A.	23	0	0	0	0	0	0	0	0	0	23
Istituto Promozionale per l'Edilizia S.p.A. - Ispredil S.p.A.	0.33	0	0	0	0	0	0	0	0	0	0.33
Italsagi Sp.zo.o.	0.001	0	0	0	0	0	0	0	0	0	0.001
LEC Libyan Expressway Contractors Consorzio	0	4	0	0	0	0	0	0	0	0	4
M.N. 6 S.c.r.l.	0.51	0	0	0	0	0	0	0	0	0	0.51
Markland S.r.l. (in liq.)	1	0	0	0	0	0	0	0	0	0	1
Metrogenova S.c.r.l.	8	0	0	0	0	0	0	0	0	0	8
Metropolitana di Napoli S.p.A.	314	0	0	0	0	0	0	0	0	0	314
Milano Sviluppo S.r.l. (in liq.)	-0.001	0	0	0	0	0	0	0	0	0	-0.001
Monte Vesuvio S.c.r.l. (in liq.)	23	0	0	0	0	0	0	0	0	0	23
Olbia 90 S.c.r.l. (in liq.)	3	0	0	0	0	0	0	0	0	0	3
Parco Scientifico e Tecnologico della Sicilia S.c.p.A.	5	0	0	0	0	0	0	0	0	0	5
Passante Dorico S.p.A.	0	11,280	0	0	0	0	0	0	0	0	11,280

Notes to the consolidated financial statements

(Values in €'000)

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Platano S.c.n.c. (in liq.)	0,165	-0,165	0	0	0	0	0	0	0	0	0
Quattro Venti S.c.r.l. (in liq.)	21	0	0	0	0	0	0	0	0	0	21
RCCF Nodo di Torino S.c.p.a. (in liq.)	27	0	0	0	0	0	0	0	0	0	27
Rimini Fiera S.p.A.	3,194	0	0	0	0	0	0	0	0	0	3,194
Riviera S.c.r.l.	5	0	0	0	0	0	0	0	0	0	5
S. Anna Palermo S.c.r.l. (in liq.)	19	0	0	0	0	0	0	0	0	0	19
S.P.P.C.A.C. S.c.r.l. (in liq.)	1	-1	0	0	0	0	0	0	0	0	0
San Benedetto S.c.r.l. (in liq.)	10	0	0	0	0	0	0	0	0	0	10
Sarmento S.c.r.l.	0,001	0	0	0	0	0	0	0	0	0	0,001
Sep Eole	0,762	0	0	0	0	0	0	0	0	0	0,762
Seveso S.c.a.r.l. (in liq.)	0,4	0	0	0	0	0	0	0	0	0	0,4
Sirjo S.c.p.A.	12,000	0	0	0	0	0	0	0	0	0	12,000
Skiarea Valchiavenna S.p.A.	100	0	0	0	0	0	0	0	0	0	100
Società di progetto consortile per azioni M4	0	35	69	0	0	0	0	0	0	0	104
Strade e Depuratori Palermo S.c.r.l.	2	0	0	0	0	0	0	0	0	0	2
Techint S.A.C.I.- Hochtief A.G.- Impregilo S.p.A.-Iglys S.A. UTE	4	0	0	0	0	0	0	0	0	0	4
Torino Parcheggi S.r.l. (in liq.)	3	0	0	0	0	0	0	0	0	0	3
VE.CO. S.c.r.l.	3	0	0	0	0	0	0	0	0	0	3
TOTAL CONSTRUCTION	20,592	11,278	69	54	-18	0	0	-158	0	18	31,836
Consorzio Agrital Ricerche (in liq.)	-5	0	0	0	0	0	0	0	0	5	0
Consorzio Aree Industriali Potentine (in liq.)	-0,666	0	0	0	0	0	0	0	0	0,666	0
Consorzio Ramsar Molentargius	3	-3	0	0	0	0	0	0	0	0	0
Nautilus S.c.p.a. (in liq.)	62	-62	0	0	0	0	0	0	0	0	0
Villagest S.c.r.l. (in liq.)	6	0	0	0	0	0	0	0	0	0	6
TOTAL ENGINEERING & PLANT CONSTRUCTION	65	-65	0	0	0	0	0	0	0	6	6
Acqua Campania S.p.A.	10	0	0	0	0	0	0	0	0	0	10
Aguas del Gran Buenos Aires S.A. (in liq.)	0	0	0	0	-26	0	0	0	0	26	0
Consorzio Agua Azul S.A.	6,743	0	0	512	0	-315	0	-853	0	0	6,087
Pedemontana Veneta S.p.A.	1,214	0	0	0	0	0	0	0	0	0	1,214
Sistranyac S.A.	150	0	0	0	0	0	0	0	0	0	150
Società Autostrada Broni - Mortara S.p.A.	9,583	0	0	-40	0	0	0	0	-9,543	0	0
Tangenziale Esterna S.p.A.	15,500	-39,100	23,600	0	0	0	0	0	0	0	0
Tangenziale Esterna di Milano S.p.A.	2,693	-4,669	1,976	0	0	0	0	0	0	0	0
Yacylec S.A.	559	0	0	22	0	-109	0	-130	0	0	341
Yuma Concessionaria S.A.	5,528	0	0	1,625	0	0	0	-802	0	0	6,352
TOTAL CONCESSIONS	41,980	-43,769	25,576	2,119	-26	-424	0	-1,785	-9,543	26	14,153
	0	0	0	0	0	0	0	0	0	0	0
TOTAL EQUITY INVESTMENTS WITH POSITIVE CARRYING AMOUNTS	62,638	-32,556	25,646	2,173	-44	-424	0	-1,943	-9,543	49	45,995