

## 2. Compliance with the IAS/IFRS

These financial statements for the period ended 31 December 2013 have been prepared in accordance with the International Financial Reporting Standards published by the International Accounting Standards Board (“IASB”) and adopted by the European Union at the reporting date of these financial statements and in accordance with the regulations issued in implementation

of Article 9 of Legislative Decree 38/2005. IFRS means all revised international accounting standards (“IAS”) and all interpretations of the International Financial Reporting Interpretations Committee (“IFRIC”), including those previously issued by the Standing Interpretations Committee (“SIC”).