

4. Form and content of the separate financial statements

The separate financial statements at 31 December 2013 comprise the following statements:

- a separate statement of income, which contains a classification of costs according to their nature, in addition to EBIT;
- a statement of comprehensive income;
- a statement of financial position, which is prepared by classifying assets and liabilities according to the “current/non-current” criterion;
- a statement of cash flows, which is prepared by reporting financial flows generated by operating, investing and financing activities according to the “indirect method”, as permitted by IAS 7 (Statement of Cash Flows).

The separate financial statements were prepared based on the historical cost principle, except for items which in accordance with IFRS are measured at fair value as indicated in the measurement criteria below.

To improve the presentation of the financial statements and for a better reflection of the contractual nature of some contractual advances received from clients, the Group has decided to report these amounts under liabilities in “Amounts due to clients”, distinguishing between the non-current and current portion.

The statement of financial position, income statement and the statement of comprehensive income are presented in Euros, whereas the amounts included in the statement of cash flows, the statement of changes in shareholders’ equity and the explanatory notes are presented in thousands of Euros, unless otherwise specified.