

13. Financial income and expenses

Financial income

(Values in €/000)	Year 2013	Year 2012	Change
Contributions/interest on financing	705	277	428
Bank interest receivable	633	4,351	(3,717)
Leases	278	155	123
Income from equity investments	539,856	1,800	538,056
Interest income subsidiaries	16,685	11,559	5,126
Interest income parents	6,263	1,035	5,229
Other income and earnings	10,080	12,531	(2,450)
Total financial income	574,501	31,707	542,794

Financial expenses

(Values in €/1000)	2013	2012	Change
Bank overdrafts and finance	26,717	11,502	15,214
Bank loans	21,918	38	21,880
Charges on bonds	104	10	94
Bank fees	0	360	(360)
Leases	5,683	2,764	2,920
Factoring	4	0	4
Interest payable to subsidiaries	889	150	739
Other financial expenses	10,777	195	10,583
Total interest and other fin. expenses	66,092	15,018	51,074

Exchange rate gains (losses), split between realised and unrealised, are shown separately in the table below:

Exchange rate gains (losses)

(Values in €/1000)	2013	2012	Change
Realised exchange gains	90,627	19,587	71,040
Unrealised exchange gains	5,939	8,361	(2,422)
Realised exchange losses	(99,590)	(7,712)	(91,878)
Unrealised exchange losses	(8,556)	(15,364)	6,809
total exchange rate gains (losses)	(11,579)	4,872	(16,451)

The figure for net financial income, of €497 million, is higher than the previous year (by €22 million), due to the positive impact of income from equity investments, amounting to €540 million, mainly relating to the dividends paid by subsidiaries (of which €534 million

from Impregilo S.p.A., €5 million from Salini Hydro Ltd. and €0.4 million from Co.Ge.Ma. S.p.A.) and interest income on correspondent current accounts with subsidiaries (€16,3 million) and the parent Salini Costruttori S.p.A. (€4,5 million).