

relating to entries of the Impregilo Group partially offset by the reduction in provisions made by other companies of the Salini Group.

Other operating costs, amounting to €57,552, increase by around €54 million compared to 31 December 2012, including around €51 million relating to the entries of the Impregilo Group. The majority of the balance of this item is made up of prior year expenses, capital losses and other operating expenses.

14. Financial income and expenses

Financial income and expenses decreased by €72,508 during 2013, as shown in the table below:

(Values in €/000)	December 2013	December 2012	Change
Financial income	42,268	22,463	19,805
Financial expenses	(128,942)	(23,333)	(105,609)
Exchange gains/losses	24,360	11,064	13,296
Total financial income (expense)	(62,314)	10,194	(72,508)

Financial income

(Values in €/000)	2013	% of Total Revenues
Contributions/interest on financing	705	0.0%
Bank interest receivable	10,529	0.3%
Leases	278	0.0%
Income from equity investments	8,030	0.2%
Other revenues and earnings	22,726	0.7%
Total financial income	42,268	1.2%

Financial expenses

(Values in €/000)	2013	% of Total Revenues
Bank overdrafts and finance	49,716	1.5%
Bank loans	29,843	0.9%
Charges on bonds	839	0.0%
Bank fees	1,602	0.0%
Leases	8,586	0.3%
Factoring	2,441	0.1%
Other financial expenses	35,913	1.0%
Total interest and other fin. expenses	128,942	3.8%

Exchange rate gains (losses)

(Values in €/000)	2013	% of Total Revenues
Realised exchange gains	210,292	6.1%
Unrealised exchange gains	19,362	0.6%
Realised exchange losses	(154,843)	-4.5%
Unrealised exchange losses	(50,451)	-1.5%
Total exchange rate gains (losses)	24,360	0.7%

Financial expenses increased by around €20 million compared to 31 December 2012, of which €23 million relating to entries of the Impregilo Group. In particular, we note the reduction in income from equity investments of around €10 million due to the Impregilo dividend for the year 2012; the increase in interest receivable, of around €4 million, on correspondent current accounts with group companies and the increase in penalty interest, of around €7 million.

Financial expenses increased by around €106 million compared to 31 December 2012, of which €54 million relating to entries of the Impregilo Group. The remainder was due to greater interest payable to banks of around €34 million; greater lease interest payable of around €3 million and other financial expenses.

Exchange gains and losses increased by €13 million compared to 31 December 2012. The Impregilo Group contributed €38 million. Exchange gains and losses from currency

translation differences (unrealised) show the adjustment of foreign currency receivables and payables to year-end exchange rates.