

17. Property, plant and equipment

These total €224,636, an increase compared with the amount at 31 December 2012 of €16,148. The breakdown and changes in this item are shown below.

(Values in €/000)	Land and buildings	Plant and machinery	Vehicles	Industrial and commercial equipment	Other assets	Leased assets	Work in progress	Total
Balances at 31 December 2012	23,410	148,026	75,670	48,150	10,982	128,754	5,628	440,619
Exchange rate adjustment	(673)	(595)	(158)	(88)	(28)	0	0	(1,541)
Investments	1,310	7,792	10,216	9,292	1,306	54,040	83	84,039
Disposals	0	(10,684)	(2,507)	(1,104)	(238)	0	(3,767)	(18,300)
Repurchase of leased assets	0	2,492	0	335	(1)	(2,951)	0	(125)
Reclassification under non-current assets held for sale	0	0	0	0	0	0	0	0
Other changes	(657)	(3,797)	3,692	(497)	105	(3,499)	0	(4,653)
Historical cost at 31 December 2013	23,389	143,235	86,913	56,088	12,127	176,343	1,944	500,039
Balances at 31 December 2012	(5,718)	(111,128)	(47,435)	(35,693)	(7,098)	(25,059)	0	(232,131)
Exchange rate adjustment	(123)	(544)	(150)	(85)	(21)	0	0	(923)
Depreciation and amortisation	(1,302)	(13,363)	(8,928)	(10,785)	(1,470)	(24,348)	0	(60,197)
Write-downs/Reversals	0	0	0	0	0	0	0	0
Disposals	0	9,601	2,481	1,040	199	0	0	13,320
Repurchase of leased assets	0	(1,623)	0	(249)	0	2,039	0	167
Reclassification under non-current assets held for sale	0	0	0	0	0	0	0	0
Other changes	901	5,630	(3,296)	1,192	(63)	0	0	4,364
Exchange rate adjustment	22	(39)	9	1	2	0	0	(5)
Accumulated depreciation at 31 December 2013	(6,220)	(111,467)	(57,319)	(44,579)	(8,451)	(47,368)	0	(275,405)
Net amount at 31 December 2012	17,692	36,897	28,235	12,457	3,884	103,695	5,628	208,488
Net amount at 31 December 2013	17,169	31,768	29,593	11,509	3,675	128,976	1,944	224,636

The increases and decreases in the items relating to plant and machinery, vehicles, equipment and other assets were due to the acquisitions and/or increased expenses and to disposals in the period caused by investments for new work sites and for the replacement

of assets used in the production process.

Compared to the previous year there was a substantial increase in leased assets, classified under Property, plant and equipment in accordance with IAS 17.

Specifically, additional acquisitions were recognised

during the year for excavators, drill rigs and truck cranes for the GERDP contract in Ethiopia and for tractors and drilling machines lease purchased by the Head Office to then be hired out to the companies Salini Malaysia SDN BHD and JA Todini Akkord Salini.

The balance of fixed assets under construction is mainly due to new fixed assets and the inclusion of the production cycle of capital equipment designed for foreign work sites.