

19. Intangible assets

The balance of this item is €165,234. The details of these assets are shown below:

(Values in €/000)	Start-up and expansion costs	Research, development and advertising costs	Intellectual property rights	Concessions, licences and trademarks	Rights to infrastructure under concession	Contract acquisition costs	Other	Assets in course of construction and payments on account	Goodwill	Total
Figures at 31 December 2012	0	55	1,271	291	0	0	0	265	2,039	3,922
Impregilo Acquisition 1° April 2013	0	0	3,241	0	35,865	46,731	56,386	0	0	142,223
Purchases and capitalised costs	0	0	325	6	2,259	15,004	548	0	0	18,142
Disposals	0	0	0	0	0	0	0	0	0	0
Reclassifications	0	0	(197)	0	0	0	0	0	0	(197)
IFRS 5 reclassifications	0	0	0	0	0	0	0	(265)	(2,039)	(2,304)
Exchange rate gains (losses)	0	0	(111)	0	(1,483)	0	20	0	0	(1,574)
Change in consolidation scope	0	0	0	0	39,827	0	0	0	0	39,827
Other changes	0	(55)	0	0	0	0	0	0	0	(55)
Historical cost at 31 December 2013	0	0	4,529	297	76,468	61,735	56,954	0	0	199,984
Figures at 31 December 2012										
Impregilo Acquisition 1 April 2013	0	0	(1,132)	(196)	0	0	0	0	0	(1,328)
Depreciation and amortisation	0	0	(2,342)	0	(11,328)	(14,102)	(2,451)	0		(30,223)
Disposals	0	0	(369)	(20)	(1,400)	(2,685)	(40)	0	0	(4,514)
Reclassifications	0	0	0	0	0	0	0	0	0	0
Exchange rate gains (losses)	0	0	183	0	0	0	0	0	0	183
Change in consolidation scope	0	0	68	0	1,065	0	0	0	0	1,133
Other changes	0	0	0	0	0	0	0	0	0	0
Amortisation reserve at 31 December 2013	0	0	0	0	0	0	0	0	0	0
	0	0	(3,592)	(217)	(11,663)	(16,787)	(2,491)	0	0	(34,750)
Net amount at 31 December 2012	0	55	139	94	0	0	0	265	2,039	2,593
Net amount at 31 December 2013	0	0	937	80	64,805	44,948	54,463	0	0	165,234

Notes to the consolidated financial statements

The net increase of €162,641 compared with the balance transferred at 31 December 2012 is due to the consolidation of Impregilo Group, (see Section 6 of this Document for more details).

Contract acquisition costs include considerations paid for the purchase the business units railway high speed/capacity by Impregilo in previous years, with a carrying amount as at 31 December 2013 of €44.9

million. These assets have a finite life and are amortised in line with the stage of completion of the related contracts calculated using the cost to cost method. On 19 September 2013 an additional 10% stake was acquired in Consorzio COCIV, the General Contractor for the construction of the Terzo Valico dei Giovi section of the high speed/capacity Milan-Genoa railway line.