

19. Intangible assets

The balance of this item is €165,234. The details of these assets are shown below:

| (Values in €/000) | Start-up and expansion costs | Research, development and advertising costs | Intellectual property rights | Concessions, licences and trademarks | Rights to infrastructure under concession | Contract acquisition costs | Other | Assets in course of construction and payments on account | Goodwill | Total |
|---|------------------------------|---|------------------------------|--------------------------------------|---|----------------------------|---------------|--|--------------|----------------|
| Figures at 31 December 2012 | 0 | 55 | 1,271 | 291 | 0 | 0 | 0 | 265 | 2,039 | 3,922 |
| Impregilo Acquisition 1° April 2013 | 0 | 0 | 3,241 | 0 | 35,865 | 46,731 | 56,386 | 0 | 0 | 142,223 |
| Purchases and capitalised costs | 0 | 0 | 325 | 6 | 2,259 | 15,004 | 548 | 0 | 0 | 18,142 |
| Disposals | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Reclassifications | 0 | 0 | (197) | 0 | 0 | 0 | 0 | 0 | 0 | (197) |
| IFRS 5 reclassifications | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (265) | (2,039) | (2,304) |
| Exchange rate gains (losses) | 0 | 0 | (111) | 0 | (1,483) | 0 | 20 | 0 | 0 | (1,574) |
| Change in consolidation scope | 0 | 0 | 0 | 0 | 39,827 | 0 | 0 | 0 | 0 | 39,827 |
| Other changes | 0 | (55) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (55) |
| Historical cost at 31 December 2013 | 0 | 0 | 4,529 | 297 | 76,468 | 61,735 | 56,954 | 0 | 0 | 199,984 |
| Figures at 31 December 2012 | | | | | | | | | | |
| Impregilo Acquisition 1 April 2013 | 0 | 0 | (1,132) | (196) | 0 | 0 | 0 | 0 | 0 | (1,328) |
| Depreciation and amortisation | 0 | 0 | (2,342) | 0 | (11,328) | (14,102) | (2,451) | 0 | 0 | (30,223) |
| Disposals | 0 | 0 | (369) | (20) | (1,400) | (2,685) | (40) | 0 | 0 | (4,514) |
| Reclassifications | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Exchange rate gains (losses) | 0 | 0 | 183 | 0 | 0 | 0 | 0 | 0 | 0 | 183 |
| Change in consolidation scope | 0 | 0 | 68 | 0 | 1,065 | 0 | 0 | 0 | 0 | 1,133 |
| Other changes | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Amortisation reserve at 31 December 2013 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | (3,592) | (217) | (11,663) | (16,787) | (2,491) | 0 | 0 | (34,750) |
| Net amount at 31 December 2012 | 0 | 55 | 139 | 94 | 0 | 0 | 0 | 265 | 2,039 | 2,593 |
| Net amount at 31 December 2013 | 0 | 0 | 937 | 80 | 64,805 | 44,948 | 54,463 | 0 | 0 | 165,234 |

Notes to the consolidated financial statements

The net increase of €162,641 compared with the balance transferred at 31 December 2012 is due to the consolidation of Impregilo Group, (see Section 6 of this Document for more details).

Contract acquisition costs include considerations paid for the purchase the business units railway high speed/capacity by Impregilo in previous years, with a carrying amount as at 31 December 2013 of €44.9

million. These assets have a finite life and are amortised in line with the stage of completion of the related contracts calculated using the cost to cost method. On 19 September 2013 an additional 10% stake was acquired in Consorzio COCIV, the General Contractor for the construction of the Terzo Valico dei Giovi section of the high speed/capacity Milan-Genoa railway line.