

# 20. Financial assets

## Non-current financial assets

Non-current financial assets total €4,350, as shown in the following table:

(Values in €/000)	31 December 2013	31 December 2012	Change on statement of financial position
Non-current receivables from subsidiaries > 12	1,658	1,658	0
Non-current receivables from associates > 12	0	28	(28)
Non-current receivables from other group companies > 12	81	46	36
Non-current receivables from others > 12	2,611	2,626	(15)
<b>Non-current financial assets</b>	<b>4,350</b>	<b>4,358</b>	<b>(8)</b>

Non-current financial assets consist of: i) €1,658 relating to receivables due for interest-bearing loans granted to associates and subsidiaries; ii) €2,611 for non-current receivables due from other companies, mainly consisting of security deposits to third parties, of which €802 relating to Italy, €1,485 to Dubai, €185 to Uganda, and €83 to Ethiopia.

## Current financial assets

Current financial assets at 31 December 2013 amounted to €447,929 composed primarily of:

- €65,000 in the form of a receivable for an interest-bearing loan to the parent company Salini Costruttori S.p.A.. This loan, funded with the third tranche of the tender offer loan called “Tranche A3” launched in 2013, is aimed at enabling the parent company to repay its medium- to long-term debt

deriving in particular from a loan agreement signed on 5 August 2009 with Centrobanca S.p.A. and a loan agreement signed on 29 July 2010 with Intesa Sanpaolo S.p.A.;

- €82,610 relating to the credit balance on the correspondent current accounts with the parent company Salini Costruttori S.p.A. classified under current financial assets;
- €289,607 relating to credit balances on correspondent current accounts with subsidiaries, including in particular around €235 million with Todini Costruzioni Generali S.p.A., around €40 million with Salini Malaysia SDN and around €4 million with Salini Nigeria Ltd;
- €7,881 relating to interest bearing loans to subsidiaries, including in particular around €5.6 million to Salini Polska Zoo.