

## 22. Other assets

### **Other non-current assets**

Other non-current assets at 31 December 2013 amounted to €31,621. The acquisition of the Impregilo Group resulted in a carrying amount for this item of €23,955.

This item includes receivables for various debtors due after one year and receivables from others for advances to third-party subcontractors and for miscellaneous security deposits.

## Other current assets

Other current assets total €381,814 and are mainly composed of:

(Values in €/000)	Year 2013	Year 2012	Change
<b>Advances to suppliers</b>	<b>193,746</b>	<b>127,929</b>	<b>65,817</b>
<b>Receivables from other companies</b>	<b>19,735</b>	<b>22,069</b>	<b>(2,334)</b>
Accrued income and deferred insurance charges	36,724	4,959	31,765
Lease Payments on account	892	575	317
Other accrued income	2,675	0	2,675
Miscellaneous consulting prepayments	100	144	(44)
Subscription prepayments	4	23	(19)
Other prepayments	28,938	17,014	11,924
<b>Prepayments and Accrued Income</b>	<b>69,333</b>	<b>22,715</b>	<b>46,618</b>
Miscellaneous debtors	106,351	4,381	101,970
Provision for impairment losses on other receivables	(16,523)	(7,547)	(8,976)
Receivables from employees	1,331	436	895
Receivables from social security institutions	3,074	2,532	542
Receivables from others for security deposits	51	34	17
Other receivables from associate companies	0	131	(131)
Other receivables from associate companies	347	32	315
Other receivables from parent companies	4,369	9,178	(4,809)
<b>Other</b>	<b>99,000</b>	<b>9,176</b>	<b>89,824</b>
<b>Other current assets</b>	<b>381,814</b>	<b>181,889</b>	<b>199,925</b>

The Impregilo Group, which was fully consolidated on 1 April 2013, resulted in the absorption of other current assets totalling €247 million. This item mainly comprises FIBE's receivables, classified under miscellaneous debtors, of € 71.3 million from the public bodies involved in managing the waste emergency in Campania. See the section on "Non-current assets held for sale" in the Directors' report for more information about this complicated situation and the directors' related assessments.

Miscellaneous debtors also includes an amount of €0.3 million for an interesting bearing restricted deposit, held with a leading financial institution, for the purchase of shares of the company Collegamenti Integrati Veloci – C.I.V. S.p.A, concluded with the agreement signed on 25 November 2013 and subject to certain conditions precedent.

Miscellaneous debtors also includes the claims for compensation due to Impregilo S.p.A. from the original

lessor of the building currently housing its registered office following the outcome of the dispute with the lessor of the Sesto San Giovanni (Milan) building where Impregilo had its registered office until 2009. The latter lessor had challenged the existence of just cause which Impregilo cited as the reason for its early termination of the lease, originally due to expire in 2012. The lessor claimed its right to the entire lease payment, including default interest, from the date of termination to the original expiry date. On the other hand, the lessor of the building in which Impregilo currently has its registered office had signed an agreement with Impregilo whereby, should a dispute arise with the previous lessor and should this dispute give rise to a payable for Impregilo of more than € 8 million, it would cover the sum exceeding € 8 million. Given that, after the first stage of the dispute, Impregilo was found to owe the lessor of the Sesto San Giovanni building € 14.7 million, it has recognised € 6.7 million

## Notes to the consolidated financial statements

(being the compensation obligation described above) as a receivable in its statement of financial position at 31 December 2012.

Receivables from other companies of € 19,735 million mainly included receivables from partners Acciona and Ghella S.p.A. in the temporary partnership established with Salini S.p.A. (former Salini Costruttori S.p.A.) to execute the TAV/San Ruffillo contract amounting to €18,625.

Advances to suppliers decreased by € 65.8 million compared to 31 December 2012, including a reduction for the Construction segment (€40.4 million) due to utilisation of advances paid in previous years for Impregilo's Panama, Colombia, Venezuela and Libya contracts. The additional decreases mainly related

to Salini, in particular the Kazakhstan branch (for €11,053), the Ethiopia branch (for €5,503) and Italy (for €1,366), partially by offset by the increase for the Romania branch (for €2,176) and the Libya branch (for €1,202).

Prepayments and accrued income, amounted to a total of €69.3 million. The item mainly consisted of commissions on sureties and insurance which will be recognised in profit or loss in future periods based on the stage of completion of the related contracts. The change is recognised during the year was attributable to the absorption of the Impregilo Group at 1 April 2013.