

27. Cash and cash equivalents

This item amounts to €1,132,419 at 31 December 2013 and is broken down as follows:

(Values in €/000)	Year 2013	Year 2012	Change
Non-restricted bank and postal deposits	1,018,048	317,496	700,552
Restricted bank and postal deposits	113,131	93,667	19,464
Cash in hand	1,240	537	703
Accrued bank interest income	0	2	(2)
Total cash and cash equivalents	1,132,419	411,703	720,716

The balance of cash and cash equivalents represents active bank account balances at the end of the year and the amounts of cash, cheques and securities existing at the registered office, the work sites and the foreign subsidiaries. Restricted deposits at 31 December 2013 consisted of letters of credit issued.

The acquisition of the Impregilo Group on 1 April 2013 resulted in the full absorption of €813,290 of cash and cash equivalents.

The statement of cash flows shows the reason for this increase and changes in current account facilities.

As at the reporting date of these consolidated financial statements, the Group had an escrow account with

fiduciary mandate with a leading bank of € 8.9 million deposited in a restricted account as guarantee of a contractual agreement.

Imprepar's deposits include € 13.0 million collected by it on behalf of third parties.

The obtaining of funds by the members of consortia in which the consolidated company Impregilo S.p.A. is involved is subject to approval by all the consortium members who safeguard the financial requirements related to the performance of the contracts.

The following table shows the change in short-term bank overdrafts:

Analysis of cash and cash equivalents	2013-2012
Net cash and cash equivalents at beginning of the year	
Cash and cash equivalents at start of period	411,703
Bank overdrafts repayable on demand	(89,891)
	321,811
Net cash and cash equivalents at end of the year	
Cash and cash equivalents at end of period	1,132,420
Bank overdrafts repayable on demand	(132,590)
	999,829