

## 34. Trade payables

Trade payables totalled €1,177,283, as shown in the following table:

(Values in €/000)	December 2013	December 2012	Change
Payables to suppliers	1,075,698	530,037	545,661
Payables to subsidiaries	410	141	269
Payables to associate companies	93,795	38,730	55,065
Payables to parent companies	7,380	934	6,446
<b>Trade payables</b>	<b>1,177,283</b>	<b>569,842</b>	<b>607,441</b>

The geographical breakdown of the item is as follows:

(Values in €/000)	December 2013	%
Italy	133,739	11%
EU excluding Italy	267,516	23%
Non-EU	18,333	2%
Asia	128,813	11%
Africa	249,981	21%
America	859,264	73%
Oceania	3,905	0%
Total Eliminations	(484,268)	-41%
	<b>1,177,283</b>	

The overall increase in trade payables, from €569,842 at 31 December 2012 to €1,177,283 at 31 December 2013 is mainly due to the contribution of the Impregilo Group of €748,829, of which €676,108 due to suppliers and €72,582 due to associates, €280,711 mainly attributable to the net

effect of the greater debt position recognised by the Ethiopia branch and reduction in the payables recognised by the Zimbabwe, Uganda, Sierra Leone and Dubai branches, €57,691 relating to the subsidiary CMT IS and €61,578 relating to the subsidiary Salini Malaysia.